



**PRESENTATION OF FINANCIAL RESULTS FOR INVESTORS AND ANALYST**

APRIL 3<sup>rd</sup>, 2020



# AGENDA

- 1. Q4 2019 summary**
2. Key financial and business highlights
3. Appendix

# 2019 AND Q4'19 – KEY FINANCIAL INFORMATION

## Consolidated net result in Q4'19 of PLN -244,6 m and PLN -591,6 m in 2019 includes one-off factors negatively affecting results:

- The cost related to the reserve for commission returns due to early repayment of loans of **PLN -103,9 m zł in 2019**, of which PLN -84 m in Q4'19,
- Cost of legal risk of foreign currency loan portfolio of **PLN -158,2 m** (all in Q4'19).

## Effective implementation of restructuring actions.

- **Improvement of recurring revenues in Q4'19 by 15%** vs Q3'19 (without impact of one-offs),
- **decrease of impairment charges in 2019 by PLN 272 m / -35,6% y/y**,
- **Visible effects of further cost base optimization:** costs in Q4'19 by PLN 23 m / 10,3% below the level from Q3'19.

## Effective implementation of actions reducing the cost of financing.

- **Interest cost of the deposit base in Q4'19 in the amount of 1,84%**, i.e. **14 bps less vs. Q3'19**
- **Nearly 46% of the Bank's deposit base are current accounts and savings accounts.**

**LCR ratio above minimum regulatory level: 170% at the end of December 2019.**

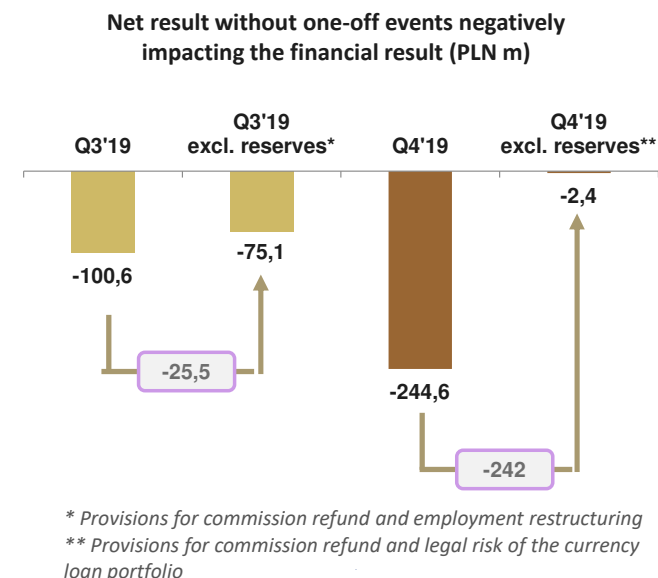
**Stable level of credit risk cost: 1,2%** as at the end of December 2019, i.e. 0,1 p.p. below the 2018 level.

**Effective sale of the portfolio of non-performing loans with a nominal value of nearly PLN 0,5 bn.**

**Further increase in provision coverage: 59,7%** as at the end of December 2019 (+1,3 p.p. q/q)

**TCR and CET1 respectively 10,0% and 8,2%.**

Impact of provisions on legal risk and commission refund on T1 / TCR of approx. -0,65 p.p.



# COVID-19: ACTIONS TAKEN

**Regarding an epidemic threat, the Bank has taken the necessary measures to maintain full business continuity, minimize the risk on the part of employees, while ensuring constant access to banking resources and services of the Bank's Clients.**

**The principle of remote work has been introduced** in the Bank's headquarters, and in units where remote work is not possible, **the principle of scattering teams on the surface and allocation to other objects has been introduced.**

**Regular and undisturbed Customer access to the Bank's branches and contact center**

**Additional protection and security measures in the Bank's branches and headquarters.**

**Informing and encouraging Clients to use remote contact and service channels as well as to use cashless payments (website, social media, e-mailing, SMS, contact center, branch),** including temporary resignation from charging fees for deposits in cash deposit machines, increased limits on contactless card Payments.

**Implementation of supporting solutions for Clients** as part of the implementation of decisions and recommendations of public institutions, including the Polish government and supervisory authorities, including, **first of all, the introduction of solutions that alleviate the situation of clients and facilitate their settlement of their credit obligations (so-called credit holidays).**

# KEY FINANCIAL INFORMATION

## FINANCIAL RESULT AND BALANCE SHEET DATA



	Q4 2019	Q3 2019	q/q change	2019	2018	y/y change
Net interest income	232,5	263,4	-11,7%	949,8	1 207,2	-21,3%
Interest revenues	481,6	530,2	-9,2%	2 085,1	2 268,5	-8,1%
Interest expenses	-249,1	-266,7	-6,6%	-1 135,3	-1 061,2	7,0%
Net fee and commission income	21,7	19,7	10,1%	77,0	125,0	-38,4%
Other revenues	18,7	-12,3	x	11,1	87,6	-87,4%
Other operating revenues and expenses	-65,5	-26,4	148,3%	-130,4	-47,3	176,1%
Result on banking operation	207,4	244,5	-15,2%	907,5	1 372,7	-33,9%
Cost of legal risk of currency loans	-158,2	-	x	-158,2	-	x
Administrative expenses	-200,8	-223,8	-10,3%	-945,5	-950,4	-0,5%
Administrative expenses (excl. BFG <sup>1</sup> )	-188,1	-210,6	-10,7%	-827,1	-828,2	-0,1%
Impairment charges	-94,3	-135,4	-30,4%	-442,7	-741,7	-40,3%
Capital investments write-offs	-49,2	-	x	-49,2	-22,5	118,9%
Gross loss	-296,3	-117,0	153,2%	-693,4	-358,5	93,4%
Net loss	-244,6	-100,6	143,1%	-591,6	-460,2	28,5%
Net loss (excluding negative one-offs <sup>2</sup> )	-2,4	-80,7	-97,0%	-323,9	-460,2	-29,6%
	31/12/2019	30/09/2019	q/q change	31/12/2019	31/12/2018	y/y change
Total assets	52 828,4	52 852,6	-0,05%	52 828,4	49 902,9	-5,9%
Loan balance	37 126,9	38 332,1	-3,1%	37 126,9	40 334,3	-8,0%
Deposit balance	46 169,4	45 307,6	1,9%	46 169,4	37 074,9	24,5%
Equity (attributable to equity holders of the parent company)	2 534,9	2 771,3	-8,5%	2 534,9	3 016,6	-16,0%

<sup>1</sup> Payments to Banking Guarantee Fund

<sup>2</sup> Reserves for legal risk of the CHF portfolio, commission refund and employment restructuring

# AGENDA

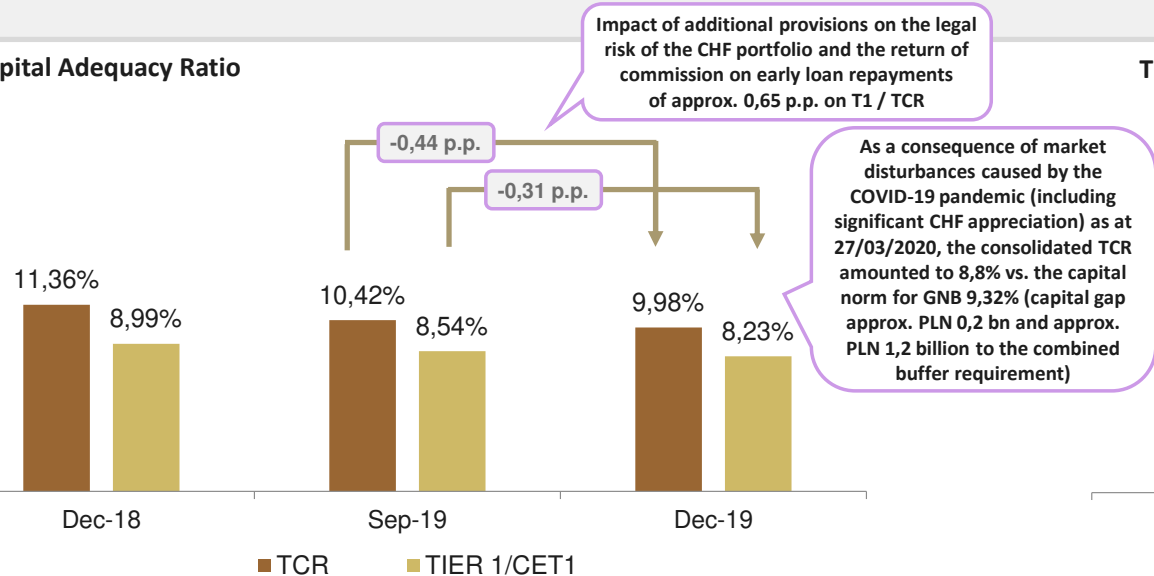
1. Q4 2019 summary

**2. Key financial and business highlights**

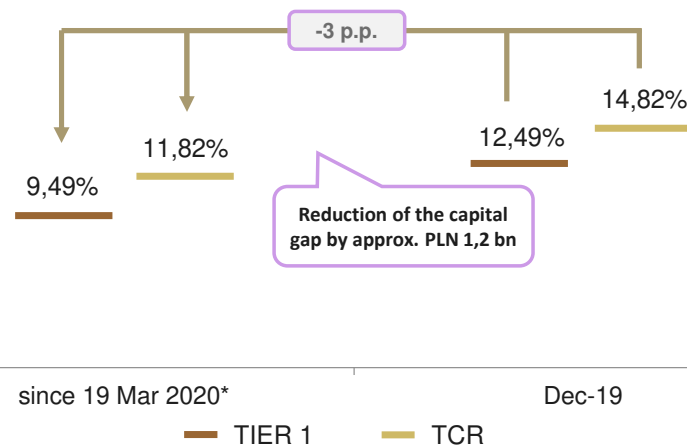
3. Appendix

# CAPITAL AND LIQUIDITY RATIOS

## Capital Adequacy Ratio

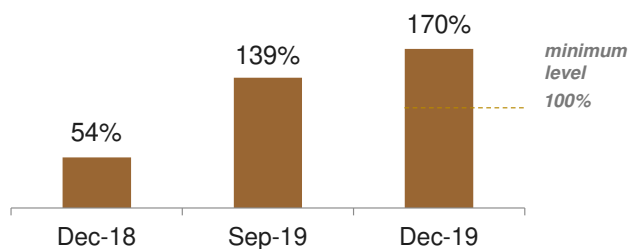


## The combined buffer requirement

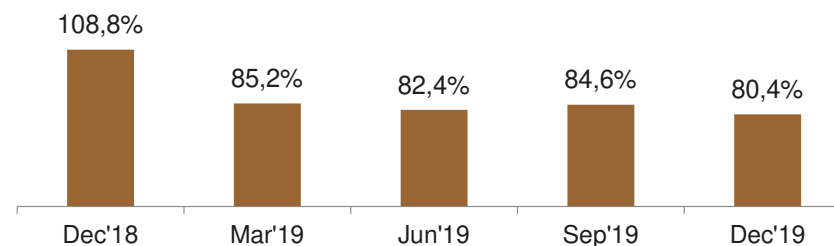


\* after removing the system risk buffer (3%)

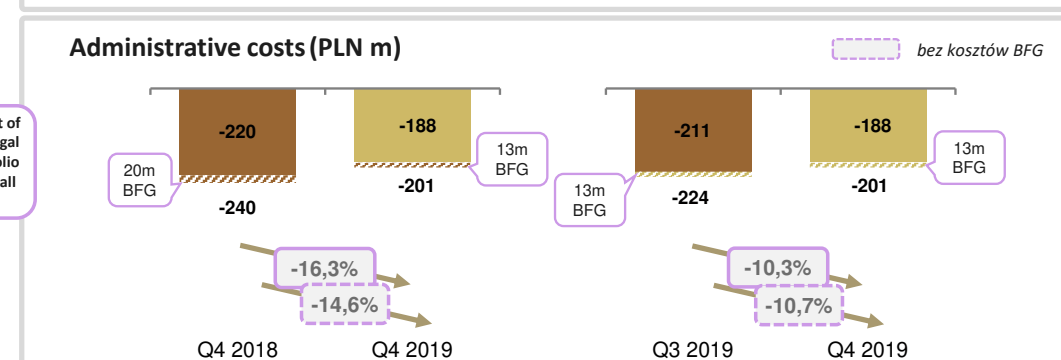
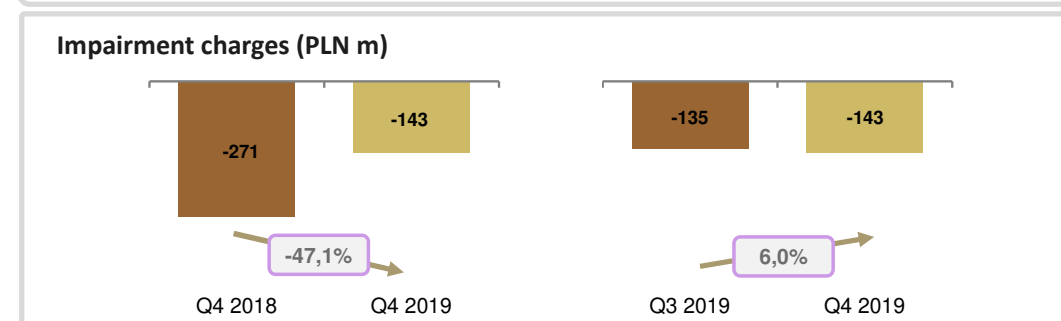
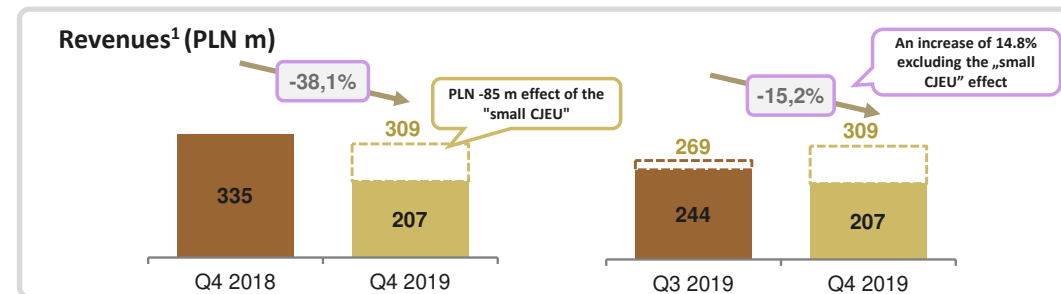
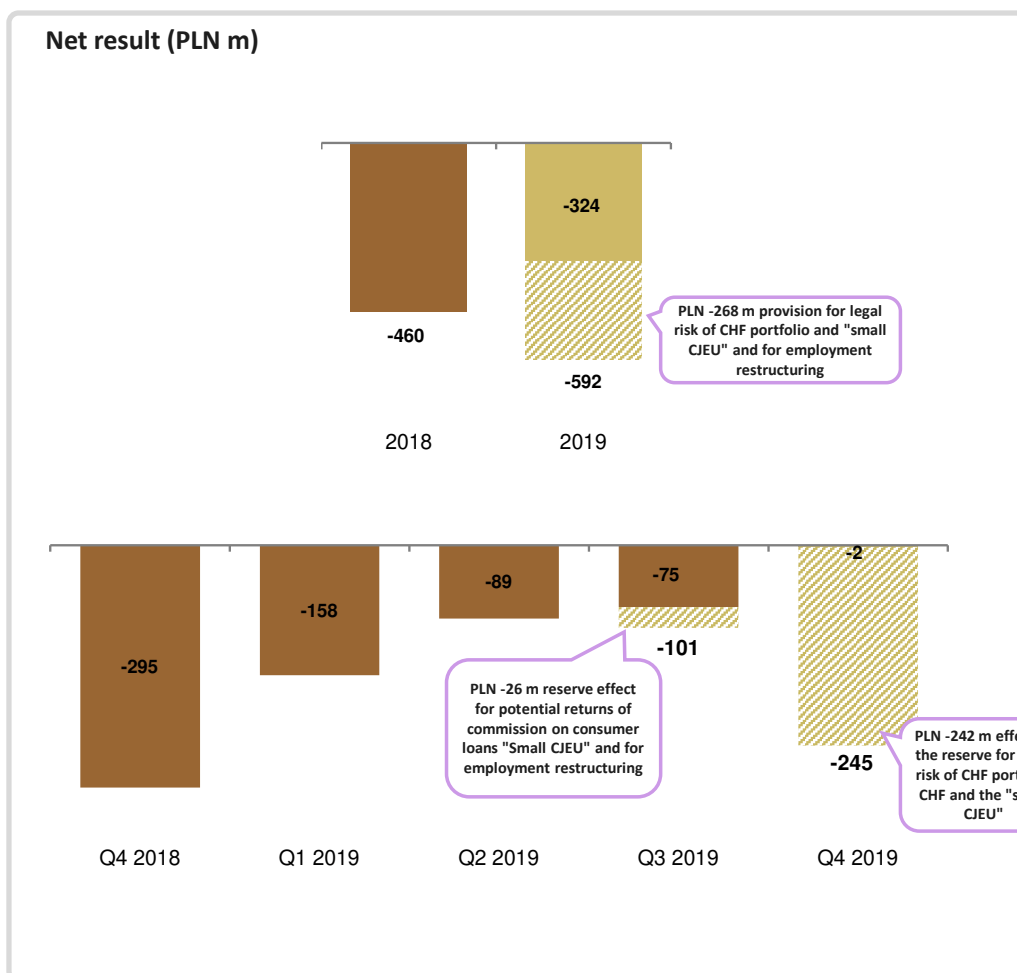
## LCR



## Loans/deposits



# PROFITABILITY AND COST EFFICIENCY

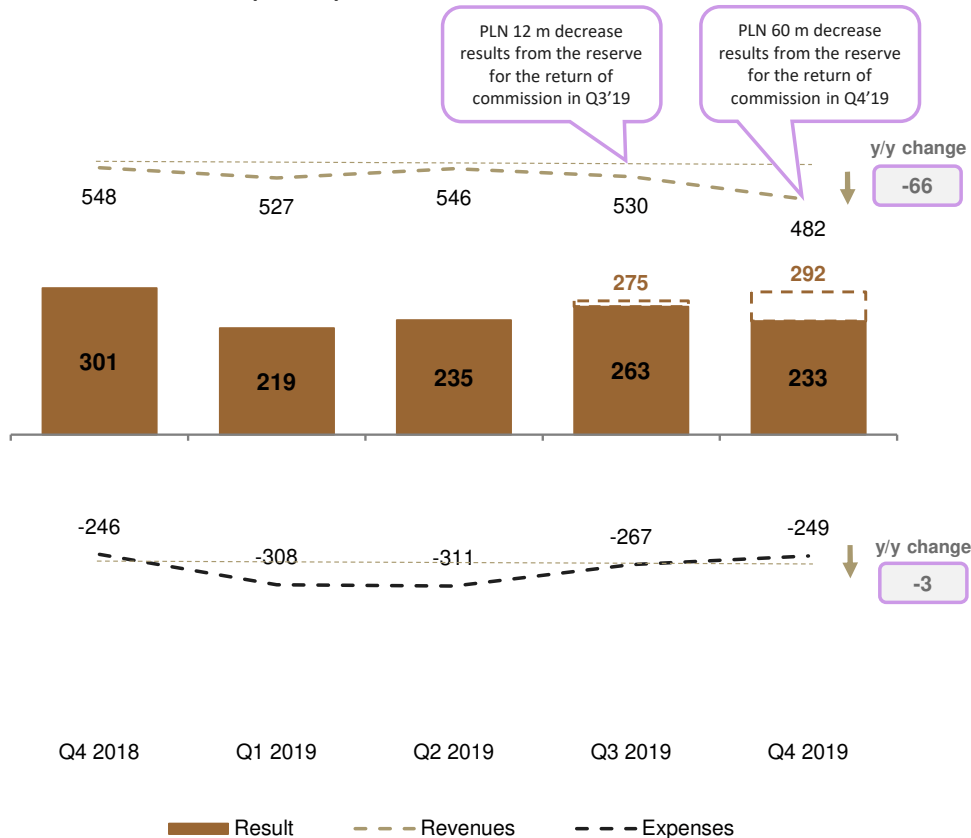


<sup>1</sup> Net interest income, fee and commission income, dividends, result on financial instruments, foreign exchange result, result on other operational revenues and expenses

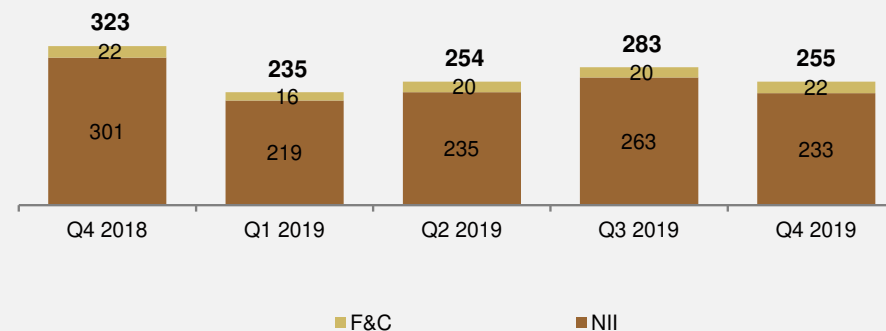


# CORE REVENUES

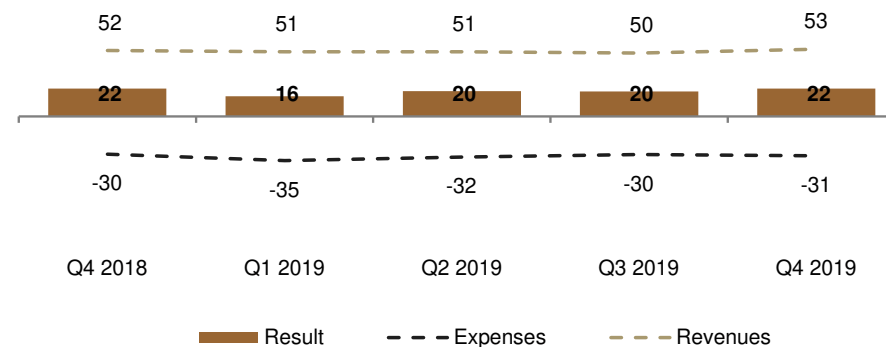
### Net interest income (PLN m)



### Revenues<sup>1</sup> (PLN m)



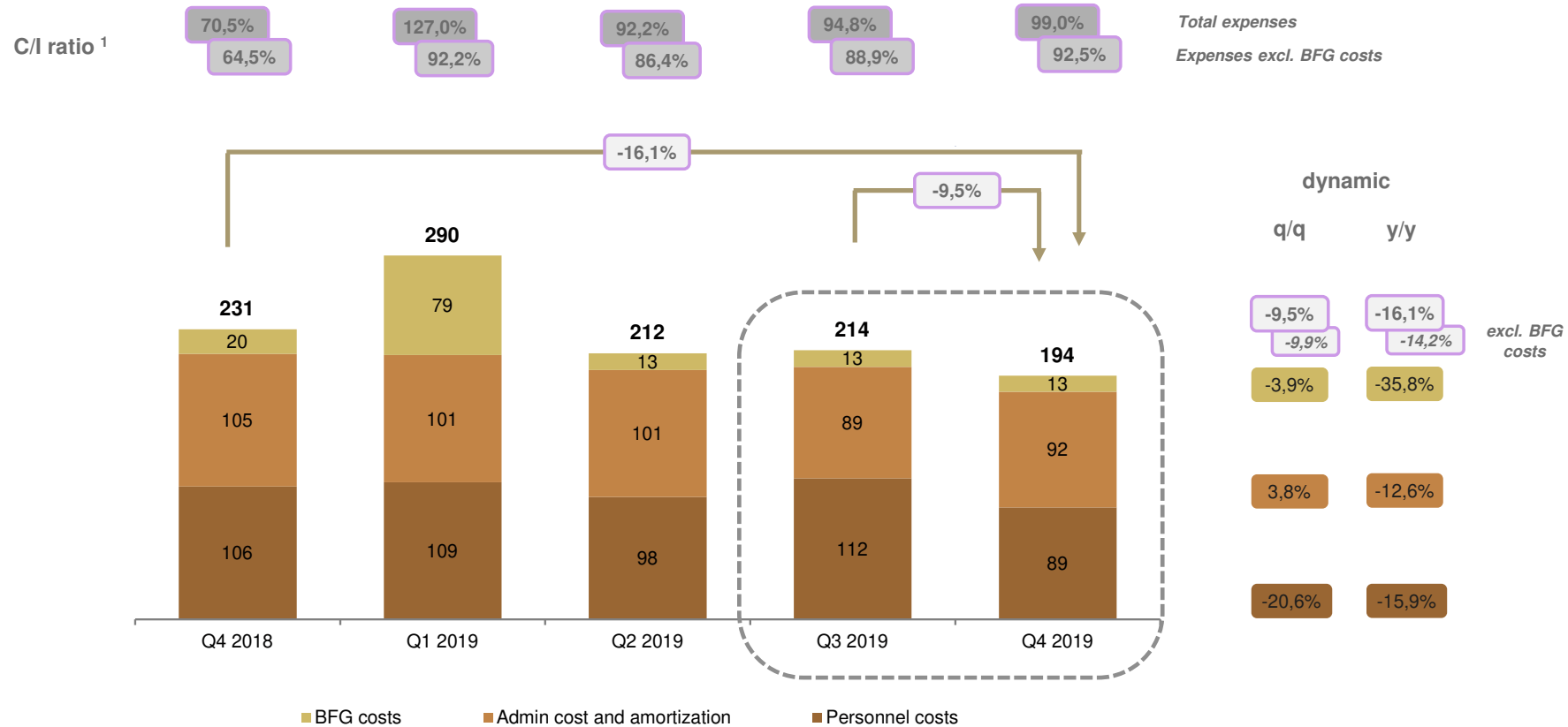
### Net fee & commission income (PLN m)



<sup>1</sup> Net interest and fee & commission result

# ADMINISTRATIVE EXPENSES

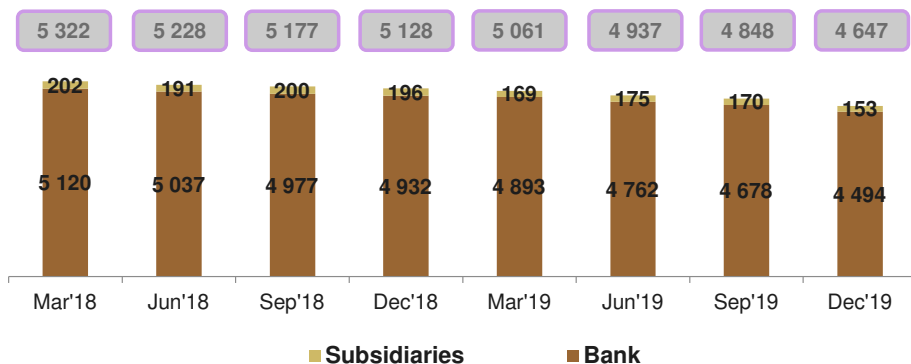
Admin costs (PLN m) <sup>1</sup>



<sup>1</sup> stand-alone, QTD

# SALES NETWORK AND EMPLOYMENT

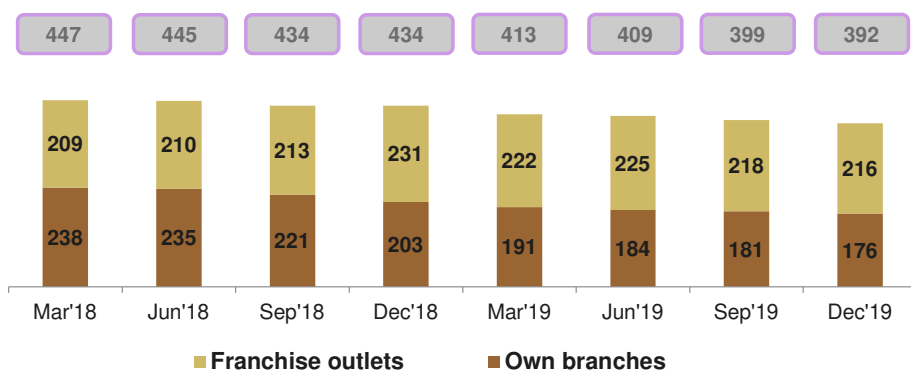
## FTEs



- Total reduction of employment in 2019 by 480 FTEs.
- Launch of the group layoffs process in September 2019 (no more than 320 employees, including unaccepted amending notices).

In connection with the cost optimization and continuous increase in business efficiency, the decision to further centralize the activities carried out within the area of operations and reorganize the field debt collection function.

## Branch network

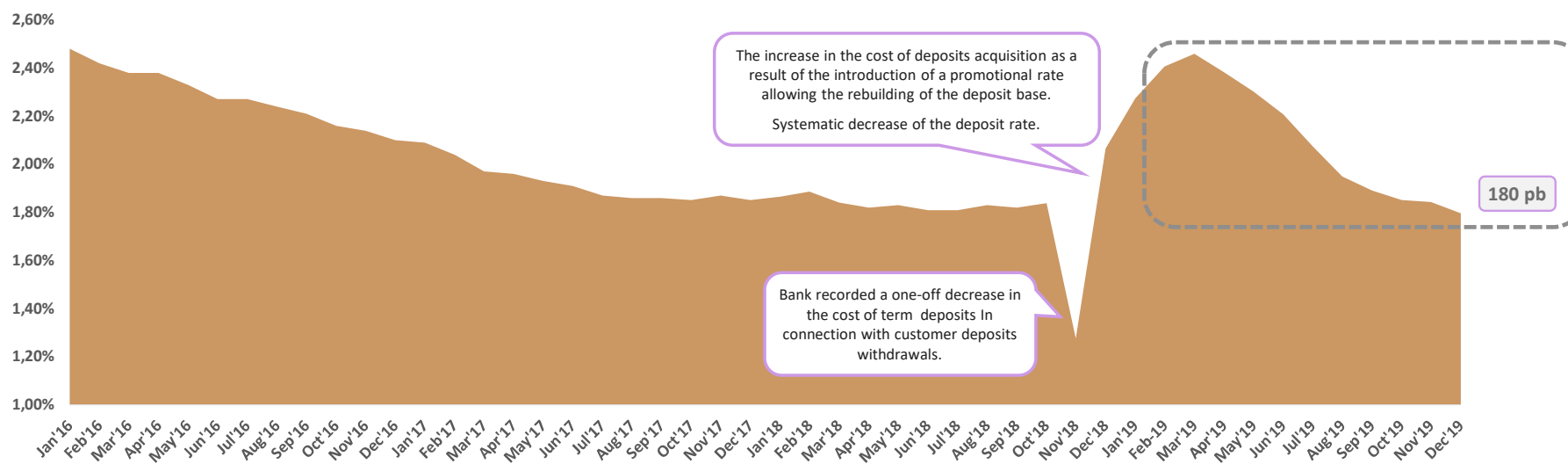


- Continued sales network optimization in 2019.
  - Decreasing the number of own branches by 27 branches.
  - Number of franchise outlets: a decrease by 15 outlets.
- A total of 13 modern branches were launched in 2019 (including one branch moved to a new location and 4 fully modernized branches), including 5 in shopping malls.
- The branch format with automatic cash service in the own network is being continued.

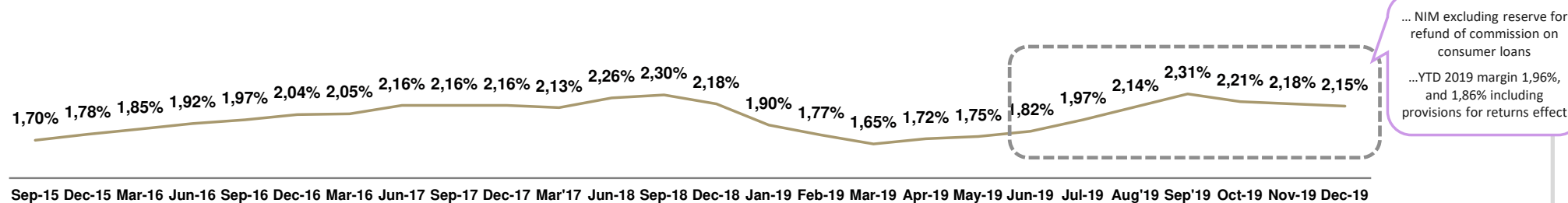
# COST OF FINANCING AND NIM

## Cost of deposits

Interest rate of deposit portfolio in GNB



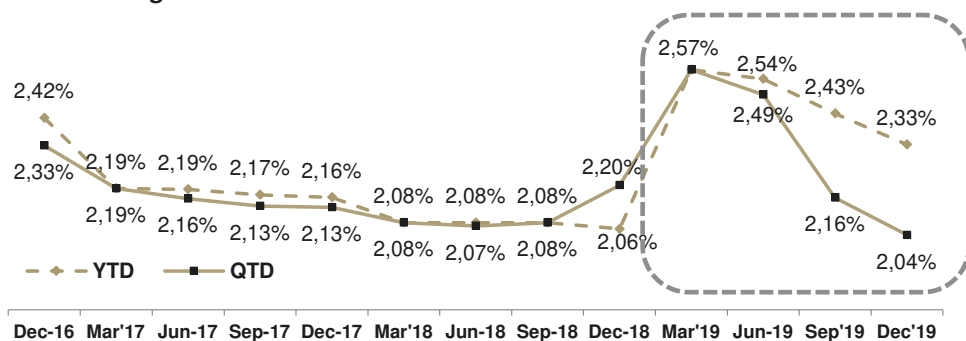
## NIM<sup>1</sup>



<sup>1</sup> MTD; NIM transformed by including BPI Bank Polski Inwestycyjna S.A., merged with GNB as of August 1, 2018

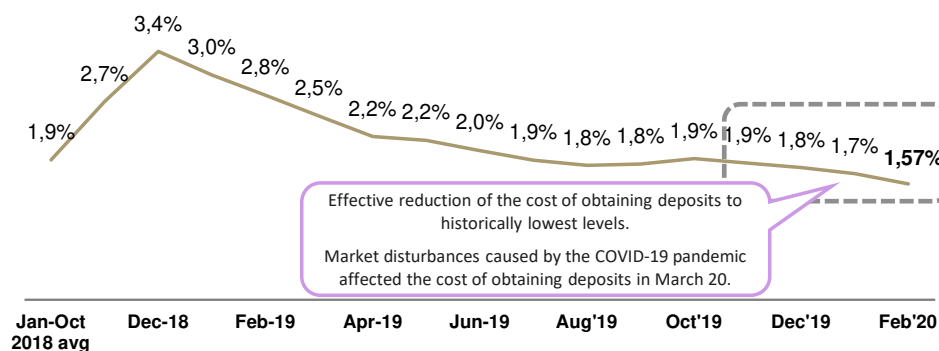
# COST OF FINANCING

## Cost of funding<sup>1</sup>

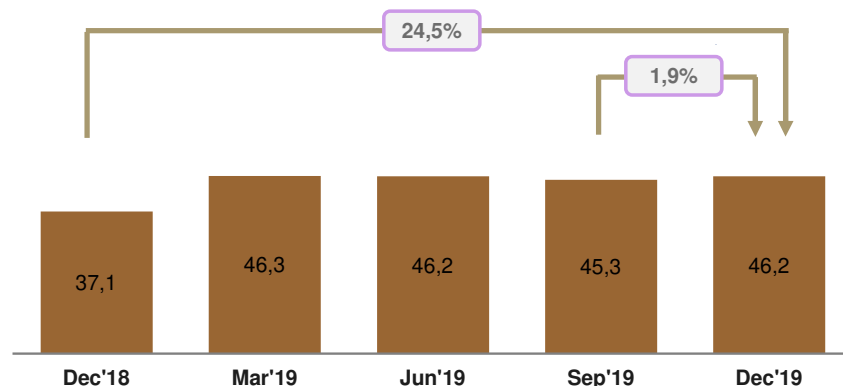


## The costs of new deposit production

(cost of the renewed retail term deposits in PLN)



## Deposit portfolio balance (PLN bn)



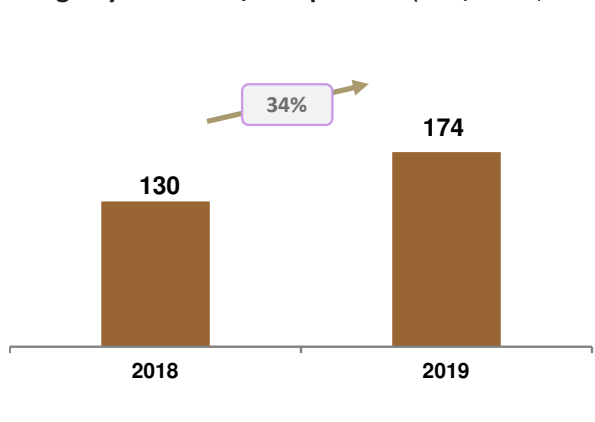
- The cost of retail deposits acquisition already below the level recorded before the media turmoil of November 2018. Further decline in the first months of 2020.
- High efficiency of the Bank in optimizing the cost of financing.
- The interest rate on deposits<sup>2</sup> at 1,84% in Q4'19, i.e. by 14 bps below the Q3'19 level and by 71 bps lower compared to Q1'19.
- Interest expenses in Q4'19 by PLN 18 m lower than in the previous quarter (-7% q/q) due to the continued dynamic decline of the cost of financing.

<sup>1</sup> Interest expense / average interest-bearing liabilities; The components according to the change in presentation relate to the transfer of interest income / costs from assets / liabilities subject to a "negative interest rate" between "Interest Income" and "Interest Expenses" introduced at the end of 2017.

<sup>2</sup> Interest expense on amounts due to customers / average balance of amounts due to customers (on a quarterly basis)

# CURRENT ACCOUNTS AND SAVING ACCOUNTS - ACQUISITION

High dynamic of C/A acquisition (YTD, thous.)



## Elastyczne Konto Oszczędnościowe (Flexible Saving Account)

– approx. 97 thous. account acquired in Q4'19 thanks to:

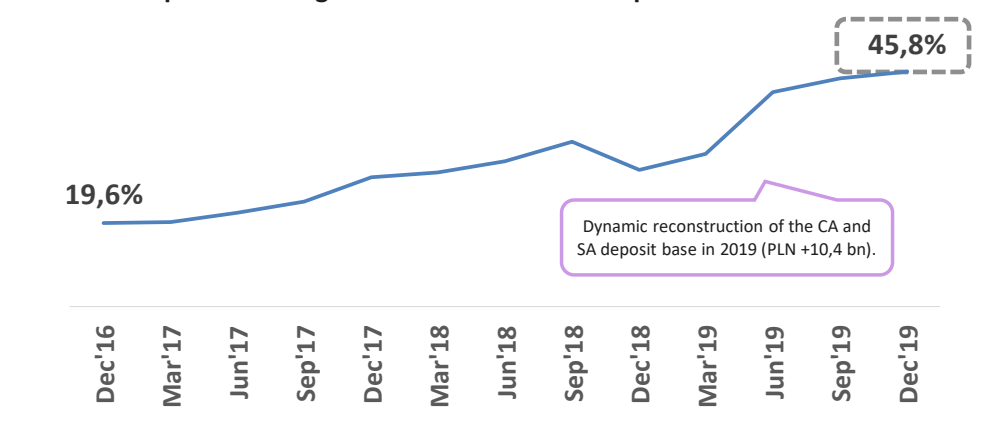
- high interest rates for new funds
- an attractive solution with free internal transfers in online / mobile banking until the end of 2020



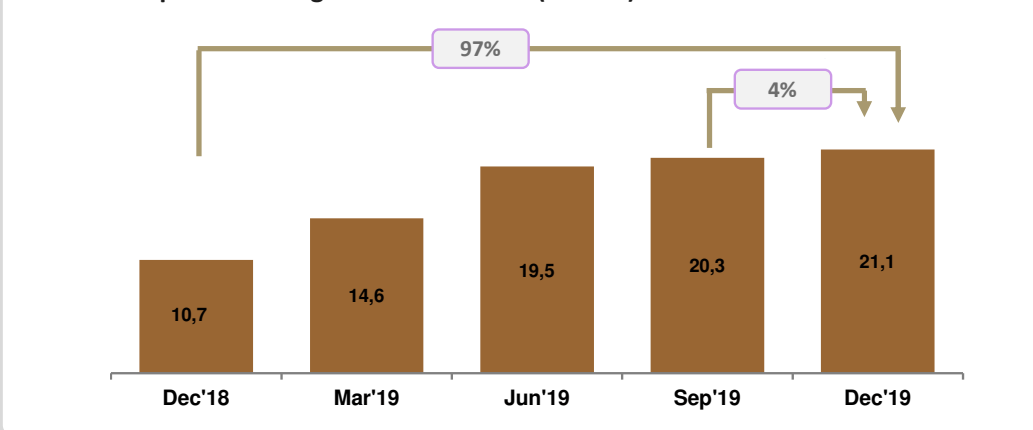
High acquisition efficiency of new accounts under the referral program launched in Q3'18

- nearly 27,5 thous. acquired accounts and a 10-15% share in the monthly acquisition;
- Customers acquired under the program are more active compared to standard customers.

Current deposit & saving accounts share in total deposits



Current deposit & saving accounts balance (PLN bn)<sup>1</sup>



<sup>1</sup> current deposits and saving accounts

# NEW IN INTERNET AND MOBILE BANKING

- Providing access to the PSD2 service test environment for external entities



- Apple Pay mobile payments integrated with Get Mobile and Noble Mobile applications
- Ordering debit and credit virtual cards in a mobile application
- Cash payments using BLIK codes
- Introduction of the purchase of travel insurance
- Providing access to the PSD2 services production environment for external entities



- Application for new Family 500+ benefits and the Good Start program available in Internet Banking
- A new form of sharing documents in electronic form
- Credit card function extension with automatic repayment
- Multi-currency service for debit cards



- Phone BLIK payments
- Additional credit card feature - selected transactions made with the card repayed in installments
- Optimization of the remote process of selling unsecured loans
- Introduction of credit card purchases



- Introduction of an overdraft purchase
- Further optimization of the remote unsecured loan sales process
- The introduction of real estate insurance purchase



Q1'19

Q2'19

Q3'19

Q4'19

Q1'20

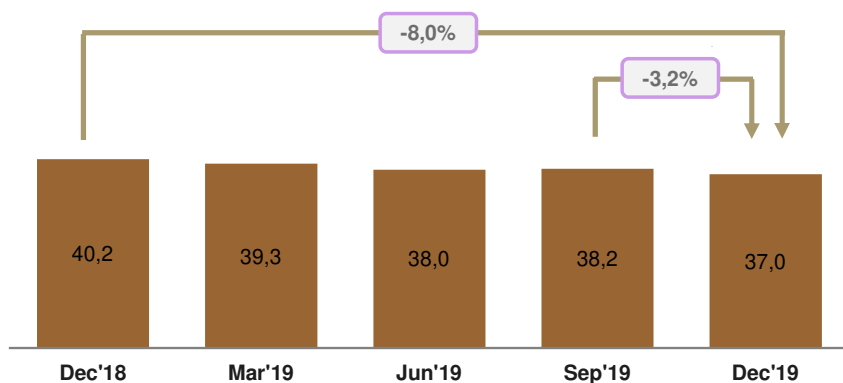
# HIGH QUALITY OF SERVICE - CONSISTENTLY APPRECIATED BY CUSTOMERS AND MARKET





# BALANCE SHEET – LOANS

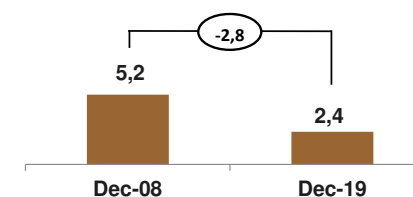
## Loans (PLN bn)<sup>1</sup>



## FX loans

- Amortization of mortgage loans in CHF (in the original currency) amounted to 9% in 2019.
- 25% share of FC loans in total loan portfolio (CHF appreciation of +3% in 2019)

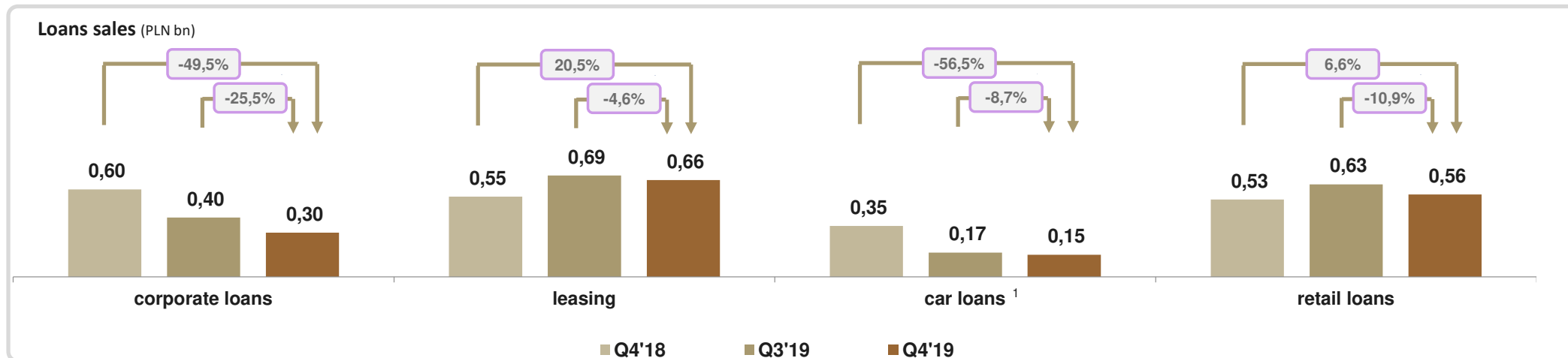
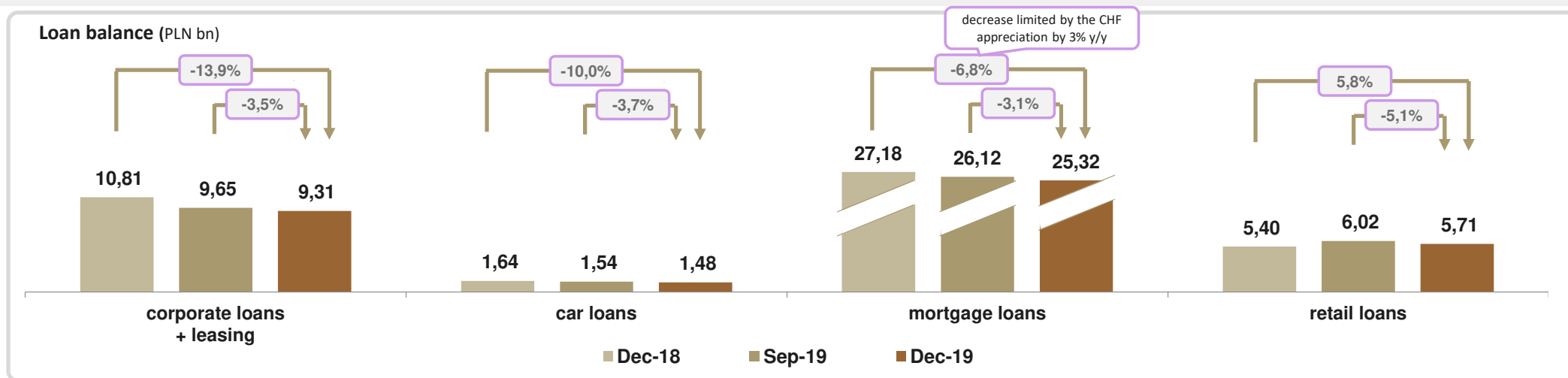
## CHF loans portfolio (CHF bn)



- Net loan balance on a consolidated basis lower by PLN 1,2 bn vs Sep'19 and by PLN 3.2 bn lower vs Dec'18.
- Total loan sales in 2019 at PLN 7,3 bn, i.e. 15% lower y/y. Total sales in Q4'19 at PLN 1,7 bn, i.e. 12% lower q/q. Focus on strategic lines: sales in the automotive segment (car loans and leasing) accounted for 48% of total loan sales in Q4'19 and sales of retail loans 34%.
- Systematic amortization of the mortgage portfolio. PLN 1,9 bn of portfolio net balance decrease over the last 12 months (decrease limited by the CHF appreciation by 3% y/y). Accelerated depreciation supported by the persistent negative LIBOR rate (CHF loans portfolio balance decreased by 9% in 2019).

<sup>1</sup> consolidated data; net

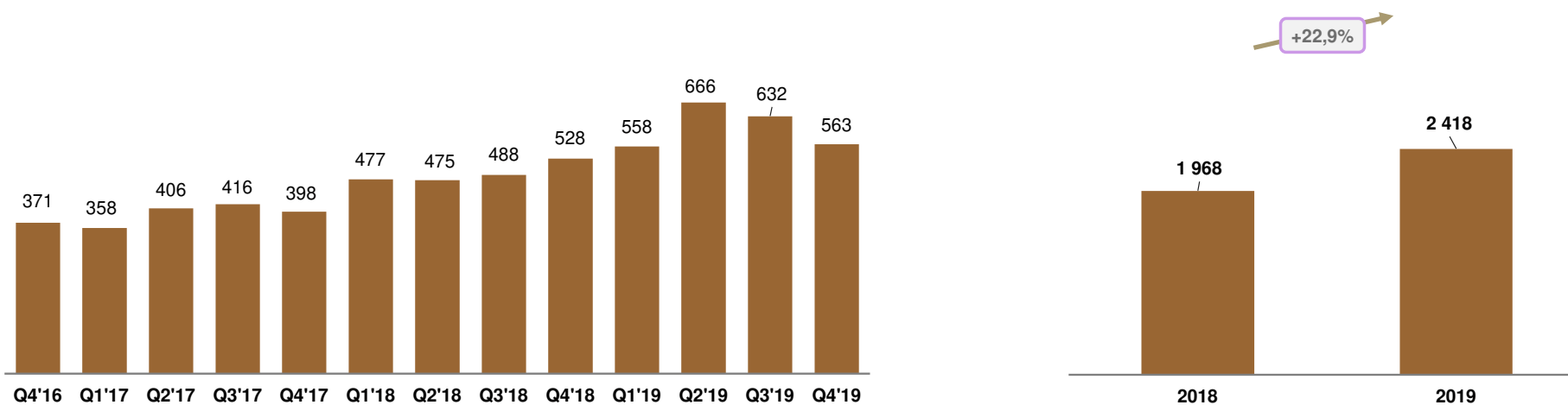
# LOANS: DECREASE OF PORTFOLIO BALANCE AT MAINTAINED SALES STRUCTURE



<sup>1</sup> car loans and loans/factoring for car dealers

## FOCUS ON THE KEY LOAN LINES

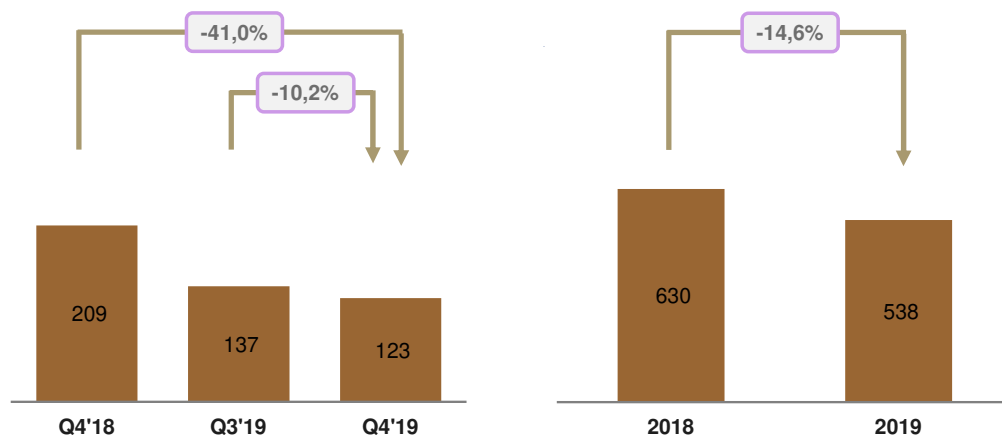
Retail loans sales (PLN m)



- Credit and transaction products build customer loyalty and are one of the pillars of improving profitability / reducing financing costs.
- Maintaining Bank's position in servicing the local government and housing communities.
- High activity in the well-known developers segment (residential real estate).
- Selective approach to financing in the business client segment maintained.

## ASSET QUALITY – CREDIT RISK (1/2)

### Loan impairment charges and loans balance (PLN m) <sup>3</sup>



### Credit risk impairment charges (PLN m) <sup>3</sup>

	Q4'19	Q3'19	change	Q4'19	Q4'18	change
Corporate <sup>2</sup>	-8,0	-2,6	204%	-8,0	18,7	x
Car	10,3	5,1	102%	10,3	1,7	6x
Mortgage	19,5	30,0	-35%	19,5	115,8	-83%
Retail	101,7	105,1	-3%	101,7	73,2	39%
<b>Loans total</b>	<b>123,5</b>	<b>137,5</b>	<b>-10%</b>	<b>123,5</b>	<b>209,4</b>	<b>-41%</b>

### Cost of credit risk (%) <sup>1</sup>

	31.12.2019	30.09.2019	31.12.2018	q/q change	y/y change
Corporate loans <sup>2</sup>					
Car loans	-0,6%	-0,7%	0,0%	0,1 p.p.	-0,6 p.p.
Mortgage loans	1,1%	0,6%	1,0%	0,5 p.p.	0,1 p.p.
Retail loans	0,4%	0,4%	1,1%	0 p.p.	-0,7 p.p.
<b>Loans total</b>	<b>7,6%</b>	<b>8,1%</b>	<b>5,5%</b>	<b>-0,5 p.p.</b>	<b>2,1 p.p.</b>
Corporate loans <sup>2</sup>	<b>1,2%</b>	<b>1,2%</b>	<b>1,3%</b>	<b>0 p.p.</b>	<b>-0,1 p.p.</b>

- A gradual update of the parameters of the models used in the calculation of the expected loss (PD and LGD) resulting in an increase in the level of coverage with impaired loans
- The implementation of new scoring models under retail loans in the second half of 2019 and the introduction of significant changes in the acceptance policy - also in relation to preapproved processes - resulting in an improvement in the risk profile of the acquired unsecured loans.
- Effective sale of the portfolio of unsecured impaired loans in 2019 with a nominal value of PLN 456 m in total.
- Stabilization of mortgage loans risk costs.

<sup>1</sup> Result on provision for NIL and other accounts receivable to average loans volume; stand-alone GNB

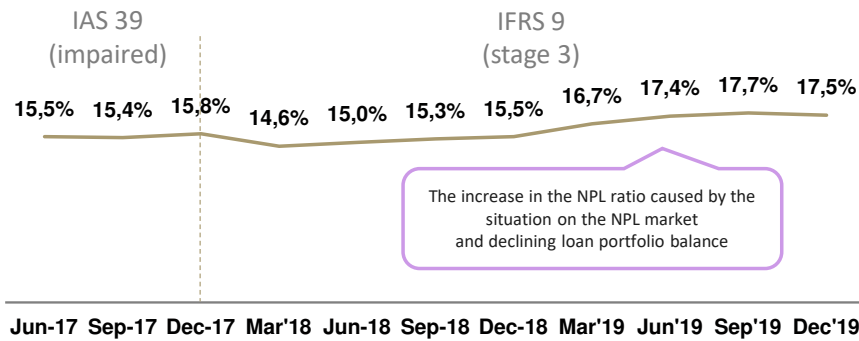
<sup>2</sup> Including leasing and others

<sup>3</sup> Stand-alone

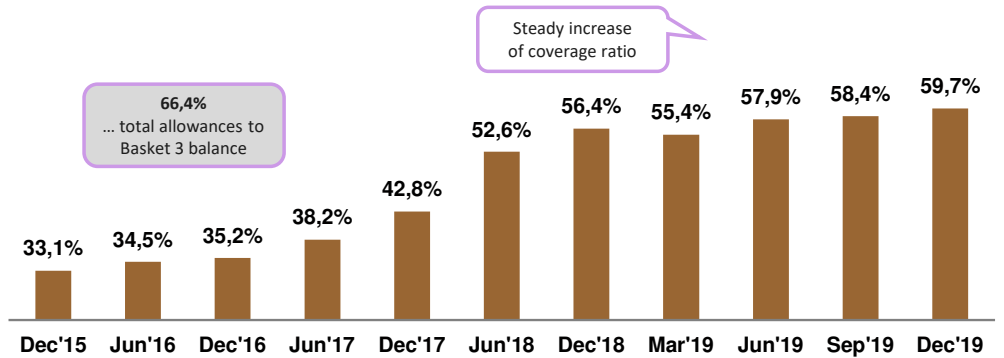
<sup>4</sup> Impairment allowances / impaired loans

# ASSET QUALITY – CREDIT RISK (2/2)

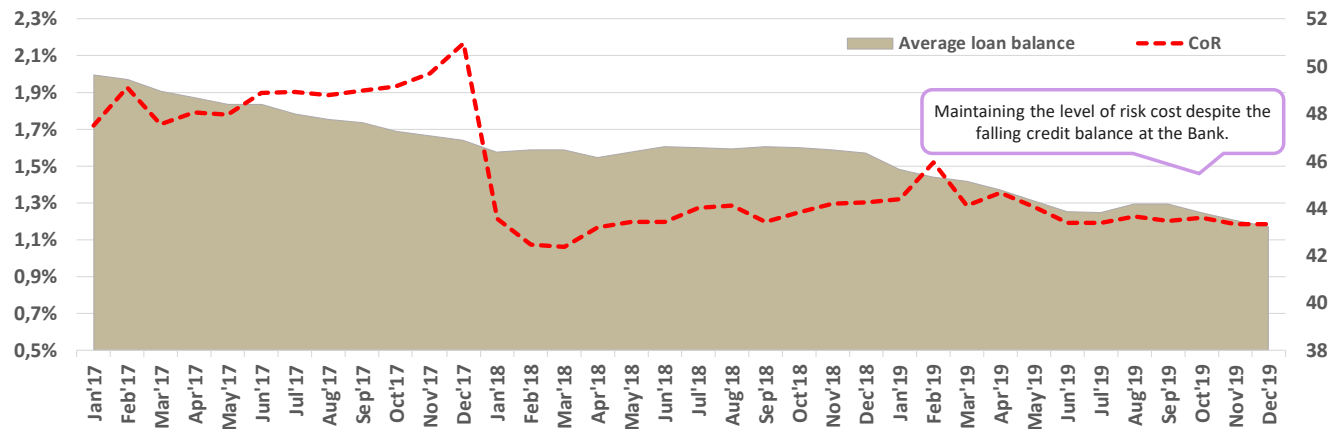
## NPL ratio (impaired loans) (%)



## Coverage ratio (%)<sup>1</sup>



## Cost of loan portfolio risk (%) compared to the size of the loan portfolio (in PLN bn)



<sup>1</sup> Result on provision for NIL and other accounts receivable to average loans volume; stand-alone GNB

# LEGAL RISK OF CURRENCY LOANS AND COMMISSION RETURNS

## Provision for the expected amount of reimbursement of part of the commission collected with earlier repayment of consumer loans

<i>PLN m</i>	Q3'19	Q4'19	2019
Interest revenues	-12,0	-59,6	<b>-71,6</b>
Other operational costs	-12,6	-42,0	<b>-54,6</b>
Total gross impact	-24,6	-101,6	<b>-126,2</b>
<b>Total net impact</b>	<b>-19,9</b>	<b>-84,0</b>	<b>-103,9</b>

The financial result of 2019 charged with **PLN 126.2 m** due to the inclusion of the **CJEU ruling regarding the reimbursement of part of the commission collected with the earlier repayment of consumer loans**, including:

- costs of created provisions for repayments related to the period before September 11, 2019 (**PLN 54,6 m**; sensitivity to changes in the level of customer claims compared to the adopted assumptions: +/- 10% number of claims → +/- PLN 5,46 m)
- the amount of recognized liabilities for repayments related to repayments after September 11, 2019 (**PLN 14,5 m**)
- adjustment of net interest income revaluation of loans valued according to amortized cost (**PLN 57,1 m**).

## Cost of legal risk of foreign currency loans - assumptions of the adopted portfolio method

As part of the portfolio method used, legal risk assessment related to loans indexed to CHF was included:

- future lawsuits**, the impact of which has been estimated based on the most current tendency of incoming lawsuits,
- probability of final losing of the case**,
- possible verdict scenario**, i.e. verdict declaring the credit agreement invalid or stating so-called zloty loan, resulting in determining the loan balance in PLN, leaving the interest rate based on the LIBOR, and
- loss suffered by the Bank in the event of the case being unsuccessful in court.**

Provisions for future court cases were calculated on the basis of a model that determines the projected population of borrowers together with the potential value of the portfolio of mortgage loans indexed to CHF questioned by debtors, after excluding those exposures where the statement of abusiveness of so-called indexation clauses can be considered significantly limited.

### 3-year time horizon

The cost of legal risk of foreign currency loans in the amount of **PLN 158,2 m** reduces the net result for Q4'19 and the full year 2019.

# AGENDA

1. Q4 2019 summary
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- 3. Appendix**

## Appendix 1

# KEY FINANCIAL INFORMATION

## KEY FINANCIAL INDICATORS

	31/12/2019	30/09/2019	31/12/2018	q/q change	y/y change
<b>ROE</b>	-18,6%	-14,5%	-12,5%	-4,1 p.p.	-6,1 p.p.
<b>C/I</b>	104,2%	106,4%	69,2%	-2,2 p.p.	35,0 p.p.
<b>C/I (excl. BFG <sup>1</sup>)</b>	91,1%	91,3%	60,3%	0,2 p.p.	-30,8 p.p.
<b>Net interest margin</b>	1,9%	1,9%	2,3%	0,0 p.p.	-0,4 p.p.
<b>Cost of deposits <sup>2</sup></b>	1,84%	1,98%	1,84%	-0,14 p.p.	0,0 p.p.
<b>Cost of risk <sup>3,4</sup></b>	1,2%	1,2%	1,3%	0,0 p.p.	-0,1 p.p.
<b>Coverage ratio</b>	59,7%	58,4%	56,5%	1,3 p.p.	2,8 p.p.
<b>LCR</b>	170%	139%	54,3%	31 p.p.	115,7 p.p.
<b>Loans/deposits</b>	80,4%	84,6%	108,8%	-4,2 p.p.	-28,4 p.p.
<b>TCR</b>	10,0%	10,4%	11,4%	-0,4 p.p.	-1,4 p.p.
<b>T1 / CET1</b>	8,2%	8,5%	9,0%	-0,3 p.p.	-0,8 p.p.

<sup>1</sup> Payments to Banking Guarantee Fund

<sup>2</sup> Interest expenses from deposits / avg. deposit balance; quarterly<sup>2</sup>

<sup>3</sup> Stand-alone

<sup>4</sup> Result on provision for NIL and other accounts receivable to average loans volume



## KEY FINANCIAL DATA (YEARLY)

	PLN m	31.12.2019	31.12.2018	31.12.2019/ 31.12.2018
Equity (attributable to equity holders of the parent company)		2 534,9	3 016,6	-16,0%
Sub debt		1 578,0	1 890,5	-38,6%
Balance sheet total		52 828,4	49 902,9	-5,9%
Loans balance		37 126,9	40 334,3	-8,0%
Deposits balance		46 169,4	37 074,9	24,5%
	PLN m	2019	2018	2019/ 2018
Net interest income		949,8	1 207,2	-21,3%
Net fee and commission income		77,0	125,0	-38,4%
Administration costs		-945,5	-950,4	-0,5%
Administration costs (excluding Banking Guarantee Fund)		-827,1	-828,2	-0,1%
The cost of legal risk of foreign currency loans		-158,2	-	x
Impairment charges		-491,9	-764,2	-35,6%
Net profit/loss		-591,6	-460,2	28,5%
C /I <sup>1</sup>		104,2%	69,2%	35,0 p.p.
ROE <sup>1</sup>		-18,6%	-12,5%	-6,1 p.p.
NIM <sup>1</sup>		1,9%	2,3%	-0,4 p.p.
TCR		10,0%	11,4%	-1,38 p.p.

W tym -81,7 mln PLN  
efekt rezerwy na potencjalne  
zwroty prowizji od kredytów  
konsumenckich

## KEY FINANCIAL DATA (QUARTERLY)

	PLN m	31.12.2019	30.09.2019	31.12.2018	31.12.2019/ 30.09.2019	31.12.2019/ 31.12.2018
Equity (attributable to equity holders of the parent company)		2 534,9	2 771,3	3 016,6	-8,5%	-16,0%
Sub debt		1 578,0	1 701,3	1 890,5	-7,2%	-38,6%
Balance sheet total		52 828,4	52 852,6	49 902,9	-0,05%	-5,9%
Loans balance		37 126,9	38 332,1	40 334,3	-3,1%	-8,0%
Deposits balance		46 169,4	45 307,6	37 074,9	1,9%	24,5%
	PLN m	4Q 2019	3Q 2019	4Q 2018	4Q'19/ 3Q'19	4Q'19/ 4Q'18
Net interest income		232,5	263,4	301,3	-11,7%	-22,8%
Net fee and commission income		21,7	19,7	21,8	10,1%	-0,5%
Administration costs		-200,8	-223,8	-240,0	-10,3%	-16,3%
Administration costs (excluding Banking Guarantee Fund)		-188,1	-210,6	-220,2	-10,7%	-14,6%
The cost of legal risk of foreign currency loans		-158,2	-	-	x	x
Impairment charges		-143,5	-135,4	-271,2	6,0%	-47,1%
Net profit/loss		-244,6	-100,6	-294,7	143,1%	-17,0%
C / <sup>1</sup>		104,2%	106,4%	69,2%	-2,2 p.p.	35,0 p.p.
ROE <sup>1</sup>		-18,6%	-14,7%	-12,5%	-4,1 p.p.	-6,1 p.p.
NIM <sup>1</sup>		1,9%	1,9%	2,3%	0,0 p.p.	-0,4 p.p.
TCR		10,0%	10,4%	11,4%	-0,44 p.p.	-1,38 p.p.

Including PLN -59,6m  
effect of provision for  
potential returns on  
consumer loans

## KEY FINANCIAL DATA (YEARLY)

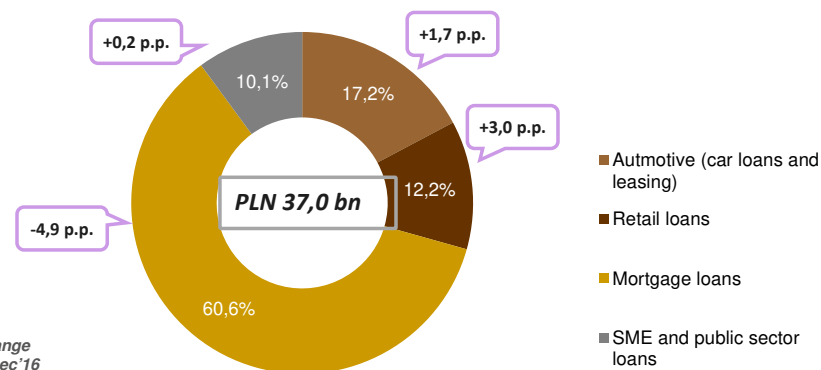
	PLN m	31.12.2019	31.12.2018	31.12.2019/ 31.12.2018
Equity		2 546,1	3 077,0	-17,3%
Sub debt		1 574,5	1 884,5	-16,4%
Balance sheet total		53 547,3	50 672,5	5,7%
Loans balance		38 076,0	41 347,4	-7,9%
Deposits balance		46 201,1	37 185,3	24,2%
	PLN m	2019	2018	2019/ 2018
Net interest income		920,8	1 171,6	-21,4%
Net fee and commission income		44,4	89,6	-50,4%
Administration costs		-909,8	-908,5	0,2%
Administration costs (excluding Banking Guarantee Fund)		-791,4	-786,3	0,7%
The cost of legal risk of foreign currency loans		-158,2	-	x
Impairment charges		-514,1	-777,4	1,0%
Net profit/loss		-640,8	-451,5	41,9%
C / I <sup>1</sup>		103,4%	68,5%	34,2 p.p.
ROE <sup>1</sup>		-20,1%	-11,9%	-7,8 p.p.
NIM <sup>1</sup>		1,9%	2,2%	-0,4 p.p.
TCR		9,9%	11,4%	-1,56 p.p.

## KEY FINANCIAL DATA (QUARTERLY)

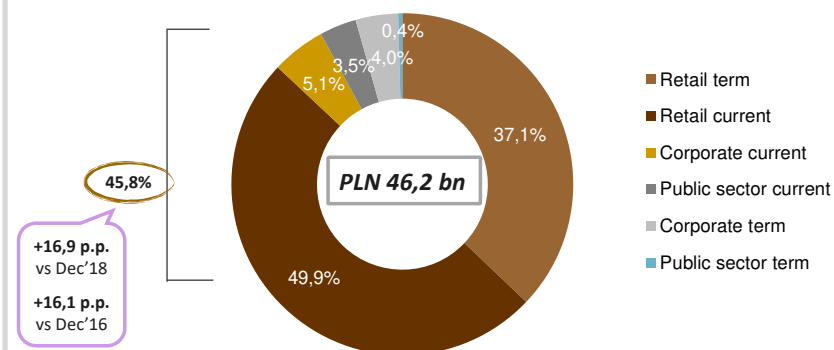
	PLN m	31.12.2019	30.09.2019	31.12.2018	31.12.2019/ 30.09.2019	31.12.2019/ 31.12.2018
Equity		2 546,1	2 834,2	3 077,0	-10,2%	-17,3%
Sub debt		1 574,5	1 697,1	1 884,5	-7,2%	-16,4%
Balance sheet total		53 547,3	53 616,1	50 672,5	-0,1%	5,7%
Loans balance		38 076,0	39 297,7	41 347,4	-3,1%	-7,9%
Deposits balance		46 201,1	45 321,1	37 185,3	1,9%	24,2%
	PLN m	4Q 2019	3Q 2019	4Q 2018	4Q'19/ 3Q'19	4Q'19/ 4Q'18
Net interest income		225,1	256,7	293,9	-12,3%	-23,4%
Net fee and commission income		12,0	12,0	11,4	-1,0%	4,6%
Administration costs		-193,9	-214,3	-231,1	-9,5%	-16,1%
Administration costs (excluding Banking Guarantee Fund)		-181,3	-201,1	-211,3	-9,9%	-14,2%
The cost of legal risk of foreign currency loans		-158,2	-	-	x	x
Impairment charges		-149,8	-136,8	-271,1	9,5%	-44,7%
Net profit/loss		-296,4	-109,0	-283,6	172,0%	4,5%
C / I <sup>1</sup>		103,4%	104,6%	68,5%	-1,2 p.p.	34,2 p.p.
ROE <sup>1</sup>		-20,1%	-14,4%	-11,9%	-5,7 p.p.	-7,8 p.p.
NIM <sup>1</sup>		1,9%	1,9%	2,2%	0,0 p.p.	-0,4 p.p.
TCR		9,9%	10,3%	11,4%	-0,46 p.p.	-1,56 p.p.

# CHANGE IN ASSETS' STRUCTURE

Split-up od customer loans<sup>1</sup> (Dec-19)

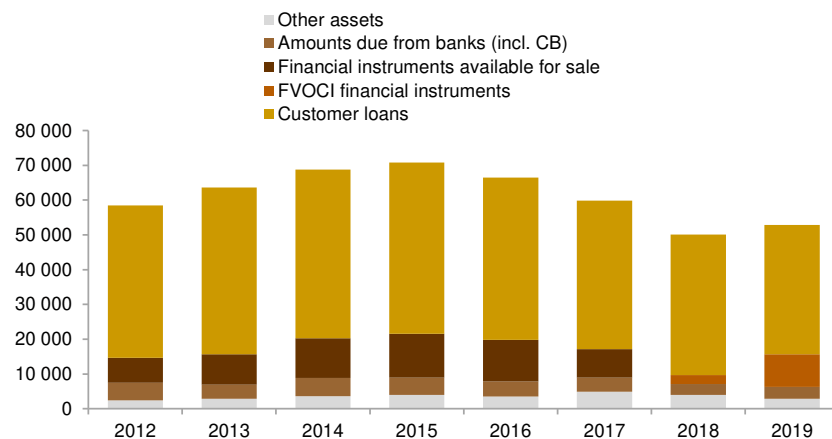


Split-up of customer deposits (Dec-19)

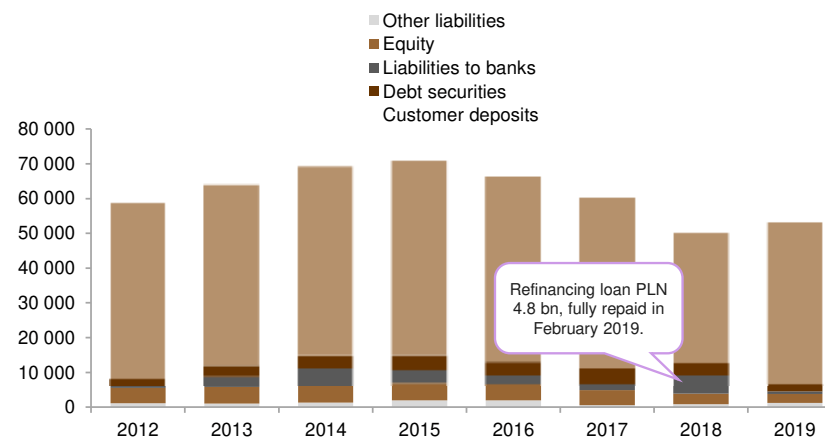


By type (PLN m)

Assets



Liabilities



<sup>1</sup> Loans carried at amortized cost

# MORE ABOUT GETIN NOBLE BANK



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