



GETIN NOBLE

BANK • SPÓŁKA AKCYJNA

GETIN NOBLE BANK S.A. CAPITAL GROUP

**Consolidated quarterly report
for the 9-month period ended 30 September 2013**

Warsaw, 14 November 2013

GETIN NOBLE BANK S.A. CAPITAL GROUP
Consolidated quarterly report
for the 9-month period ended 30 September 2013
(data in PLN thousand)



SELECTED FINANCIAL DATA

Data from the consolidated income statement	01.01.2013- 30.09.2013 (unaudited)	01.01.2012- 30.09.2012 (restated unaudited)	01.01.2013- 30.09.2013 (unaudited)	01.01.2012- 30.09.2012 (restated unaudited)
	PLN thousand	PLN thousand	EUR thousand	EUR thousand
Net interest income	856,718	946,459	202,865	225,627
Net fee and commission income	425,830	619,649	100,834	147,718
Impairment allowances on financial assets and off-balance sheet provisions	(472,336)	(761,565)	(111,846)	(181,550)
Profit before tax	312,905	361,679	74,094	86,221
Net profit	262,959	309,231	62,267	73,718
Net profit attributable to equity holders of the parent	262,531	294,812	62,165	70,280
Net cash flows	(792,473)	1,207,576	(187,652)	287,875

Data from the consolidated statement of financial position	30.09.2013 (unaudited)	31.12.2012 (restated)	30.09.2013 (unaudited)	31.12.2012 (restated)
	PLN thousand	PLN thousand	EUR thousand	EUR thousand
Amounts due from banks and financial institutions	2,105,075	2,104,758	499,271	514,837
Loans and advances to customers and finance lease receivables	47,807,124	44,227,942	11,338,644	10,818,439
Total assets	64,910,387	58,806,143	15,395,106	14,384,361
Amounts due to customers	53,035,155	50,185,371	12,578,601	12,275,664
Total liabilities	60,119,830	54,134,379	14,258,907	13,241,617
Total equity	4,790,557	4,671,764	1,136,199	1,142,744
Equity attributable to equity holders of the parent	4,787,214	4,668,786	1,135,406	1,142,015

Number of shares	2,650,143,319	2,650,143,319	2,650,143,319	2,650,143,319
Capital adequacy ratio	12.6%	12.1%	12.6%	12.1%

GETIN NOBLE BANK S.A. CAPITAL GROUP
Consolidated quarterly report
for the 9-month period ended 30 September 2013
(data in PLN thousand)



Data from the standalone income statement	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (restated unaudited) PLN thousand	01.01.2013- 30.09.2013 (unaudited) EUR thousand	01.01.2012- 30.09.2012 (restated unaudited) EUR thousand
Net interest income	822,391	908,977	194,736	216,691
Net fee and commission income	373,483	577,131	88,438	137,582
Impairment allowances on financial assets and off-balance sheet provisions	(449,323)	(743,240)	(106,396)	(177,181)
Profit before tax	304,732	307,877	72,158	73,395
Net profit	255,794	262,921	60,570	62,678
Net cash flows	(1,038,360)	1,198,956	(245,876)	285,820

Data from the standalone statement of financial position	30.09.2013 (unaudited) PLN thousand	31.12.2012 (restated) PLN thousand	30.09.2013 (unaudited) EUR thousand	31.12.2012 (restated) EUR thousand
Amounts due from banks and financial institutions	1,732,189	1,966,330	410,832	480,977
Loans and advances to customers	48,213,906	44,947,400	11,435,122	10,994,423
Total assets	64,516,294	59,199,881	15,301,637	14,480,671
Amounts due to customers	53,789,637	51,113,735	12,757,545	12,502,748
Total liabilities	59,912,277	54,707,398	14,209,681	13,381,781
Total equity	4,604,017	4,492,483	1,091,957	1,098,890

Number of shares	2,650,143,319	2,650,143,319	2,650,143,319	2,650,143,319
Capital adequacy ratio	12.6%	12.4%	12.6%	12.4%

The selected financial figures comprising the basic items of the consolidated financial statements have been converted into EUR in accordance with the following principles:

- the individual items of assets, liabilities and equity have been converted in accordance with the average exchange rates announced by the National Bank of Poland as at 30 September 2013, i.e. 1 EUR = 4.2163 PLN and as at 31 December 2012, i.e. 1 EUR = 4.0882 PLN.
- the individual items of the income statement as well as the items regarding the statement of cash flows have been converted in accordance with exchange rates constituting arithmetic means of the average exchange rates established by the National Bank of Poland as at the last day of every month within 9-month period ended 30 September 2013 and 2012 (1 EUR = 4.2231 PLN and 1 EUR = 4.1948 PLN respectively).

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I. INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. INTERIM CONSOLIDATED INCOME STATEMENT

	Note	01.07.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.07.2012- 30.09.2012 (restated unaudited) PLN thousand	01.01.2012- 30.09.2012 (restated unaudited) PLN thousand
CONTINUED ACTIVITY					
Interest income	II.6	881,122	2,816,276	1,084,639	3,203,238
Interest expense	II.6	(603,747)	(1,959,558)	(770,956)	(2,256,779)
Net interest income		277,375	856,718	313,683	946,459
Fee and commission income	II.7	212,008	583,030	227,588	810,652
Fee and commission expense	II.7	(52,147)	(157,200)	(39,838)	(191,003)
Net fee and commission income		159,861	425,830	187,750	619,649
Divident income		9	2,395	28	3,101
Result on financial instruments measured at fair value through profit or loss		5,201	14,973	(27,494)	(54,854)
Result on other financial instruments		(99)	29,120	29,032	148,090
Foreign exchange result		13,789	46,236	18,668	68,584
Other operating income	II.8	39,312	159,987	26,148	70,219
Other operating expense	II.8	(33,568)	(107,105)	(24,199)	(68,433)
Net other operating income		24,644	145,606	22,183	166,707
General administrative expenses	II.9	(220,887)	(646,138)	(200,511)	(622,503)
Impairment allowances on financial assets and off-balance sheet provisions	II.10	(131,613)	(472,336)	(267,713)	(761,565)
Operating profit		109,380	309,680	55,392	348,747
Share of profits/ (losses) of associates		4,891	3,225	3,457	12,932
Profit before tax		114,271	312,905	58,849	361,679
Income tax	II.11	(13,989)	(49,946)	1,405	(52,448)
Net profit		100,282	262,959	60,254	309,231
Attributable to:					
equity holders of the parent		100,197	262,531	60,090	294,812
non-controlling interests		85	428	164	14,419
Earnings per share in PLN:					
basic, for profit for the period attributable to equity holders of the parent	II.12	0.04	0.10	0.03	0.13
diluted, for profit for the period attributable to equity holders of the parent	II.12	0.04	0.10	0.03	0.13

Details for restatement of comparative data of 2012 are presented in Note II 3.5 Changes in accounting policies – restatement of comparative data.

2. INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	01.07.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.07.2012- 30.09.2012 (restated unaudited) PLN thousand	01.01.2012- 30.09.2012 (restated unaudited) PLN thousand
Net profit for the period		100,282	262,959	60,254	309,231
Items that will not be reclassified to profit or loss		-	-	-	-
Items that may be reclassified to profit or loss, of which:		32,294	(26,698)	(33,137)	(156,367)
Exchange differences on translation of foreign operations		(198)	(154)	(88)	(111)
Valuation of available-for-sale financial assets		3,701	(83,964)	(2,873)	12,608
Cash flow hedges	II.17	36,413	51,194	(37,928)	(205,517)
Tax effect related to items that may be reclassified to profit or loss	II.11	(7,622)	6,226	7,752	36,653
Net other comprehensive income		32,294	(26,698)	(33,137)	(156,367)
Total comprehensive income for the period		132,576	236,261	27,117	152,864
Attributable to:					
equity holders of the parent		132,497	235,839	26,953	138,434
non-controlling interests		79	422	164	14,430

3. INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	30.09.2013 (unaudited) PLN thousand	31.12.2012 (restated) PLN thousand
ASSETS			
Cash and balances with the Central Bank		2,219,672	2,906,944
Amounts due from banks and financial institutions		2,105,075	2,104,758
Financial assets held for trading		12,553	16,115
Derivative financial instruments		132,421	182,128
Loans and advances to customers	II.13	45,493,058	42,393,501
Finance lease receivables	II.13	2,314,066	1,834,441
Available-for-sale financial assets		10,433,474	7,199,792
Investments in associates	II.14	352,583	386,075
Intangible assets		195,207	124,426
Property, plant and equipment		308,538	295,324
Investment properties		114,215	32,204
Income tax assets, of which:		500,515	523,603
receivables relating to current income tax		1,506	2,547
deferred tax assets	II.11	499,009	521,056
Other assets		718,774	802,310
Assets held for sale		10,236	4,522
TOTAL ASSETS		64,910,387	58,806,143
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to banks and financial institutions		2,697,706	794,937
Derivative financial instruments		650,116	658,019
Amounts due to customers	II.15	53,035,155	50,185,371
Debt securities issued		3,093,054	1,965,968
Liabilities relating to current income tax		1,017	1,063
Other liabilities		620,342	508,361
Provisions	II.16	22,440	20,660
Total Liabilities		60,119,830	54,134,379
Equity attributable to equity holders of the parent		4,787,214	4,668,786
Share capital		2,650,143	2,650,143
Purchased own shares		(118,611)	-
Retained earnings		48,689	(361,005)
Net profit		262,531	364,935
Other capital		1,944,462	2,014,713
Non-controlling interests		3,343	2,978
Total equity		4,790,557	4,671,764
TOTAL LIABILITIES AND EQUITY		64,910,387	58,806,143

Details for restatement of comparative data of 2012 are presented in Note II 3.5 Changes in accounting policies – restatement of comparative data.

GETIN NOBLE BANK S.A. CAPITAL GROUP

Interim condensed consolidated financial statements for the 9-month period ended 30 September 2013
(data in PLN thousand)



4. INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(unaudited)	Attributable to equity holders of the parent										Non-controlling interests	Total equity
	Share capital	Purchased own shares	Retained earnings	Net profit	Other capital					Total		
					Reserve capital	Revaluation reserve	Foreign exchange differences	Share based payments-equity component	Other capital reserves			
	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand
As at 01.01.2013	2,650,143	-	53,809	-	2,090,186	(120,347)	-	7,381	37,493	4,718,665	2,978	4,721,643
Adjustments for changes in accounting policies	-	-	(49,879)	-	-	-	-	-	-	(49,879)	-	(49,879)
As at 01.01.2013 after adjustment	2,650,143	-	3,930	-	2,090,186	(120,347)	-	7,381	37,493	4,668,786	2,978	4,671,764
Comprehensive income for the period	-	-	-	262,531	-	(26,544)	(148)	-	-	235,839	422	236,261
Distribution of last year profit and cover of previous years losses	-	-	44,759	-	(44,759)	-	-	-	-	-	-	-
Transfer of POM valuation reserve to other capital reserves	-	-	-	-	-	-	-	(7,381)	7,381	-	-	-
Creation of capital reserves for purchase of own shares	-	-	-	-	(126,007)	-	-	-	126,007	-	-	-
Purchase of own shares	-	(130,000)	-	-	130,000	-	-	-	(130,000)	(130,000)	-	(130,000)
Sale of own shares	-	11,389	-	-	-	-	-	-	-	11,389	-	11,389
Refund of overpayment for the share issue costs in prior years	-	-	-	-	1,200	-	-	-	-	1,200	-	1,200
Dividends for non-controlling interests	-	-	-	-	-	-	-	-	-	-	(57)	(57)
As at 30.09.2013	2,650,143	(118,611)	48,689	262,531	2,050,620	(146,891)	(148)	-	40,881	4,787,214	3,343	4,790,557

(restated unaudited)	Attributable to equity holders of the parent									Non- controlling interests	Total equity
	Share capital	Retained earnings	Net profit	Other capital					Total		
				Reserve capital	Revaluation reserve	Foreign exchange differences	Share based payments - equity component	Other capital reserves			
PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	
As at 01.01.2012	103,060	278,705	-	3,761,854	26,699	547	16,373	37,493	4,224,731	2,475	4,227,206
Adjustments for changes in accounting policies	-	(43,668)	-	-	-	-	-	-	(43,668)	-	(43,668)
As at 01.01.2012 after adjustment	103,060	235,037	-	3,761,854	26,699	547	16,373	37,493	4,181,063	2,475	4,183,538
Settlement of the Banks' merger	-	-	-	(6,056,773)	-	-	-	-	(6,056,773)	(12,082)	(6,068,855)
Comprehensive income for the period	-	-	294,812	-	(156,267)	(111)	-	-	138,434	14,430	152,864
Appropriation of profit for the previous period	-	(568,131)	-	568,131	-	-	-	-	-	-	-
Issue of shares	2,287,083	-	-	3,783,317	-	-	-	-	6,070,400	-	6,070,400
Share issue costs	-	-	-	(2,644)	-	-	-	-	(2,644)	-	(2,644)
Sale of own shares	-	-	-	3,273	-	-	-	-	3,273	526	3,799
Sale of shares in a subsidiary	-	1,321	-	-	-	-	-	-	1,321	-	1,321
Purchase of the non-controlling interests in subsidiary	-	-	-	-	-	-	-	-	-	(1,200)	(1,200)
Dividends to the non-controlling interests	-	-	-	-	-	-	-	-	-	(271)	(271)
Options to the non-controlling interests	-	(29,232)	-	-	-	-	-	-	(29,232)	(1,058)	(30,290)
Valuation of the management options	-	-	-	-	-	-	813	-	813	(52)	761
As at 30.09.2012	2,390,143	(361,005)	294,812	2,057,158	(129,568)	436	17,186	37,493	4,306,655	2,768	4,309,423

5. INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (restated unaudited) PLN thousand
Cash flow from operating activities			
Net profit		262,959	309,231
Adjustments:		(3,110,242)	163,359
Amortisation and depreciation	II.9	53,640	47,048
Share of (profits)/ losses of associates		(3,225)	(12,932)
Foreign exchange (gains)/ losses		(6,870)	(111)
(Gains)/ losses from investing activities		(130,275)	99,533
Interests and dividends		112,854	43,137
Change in amounts due from banks and financial institutions		(87,512)	1,094,367
Change in financial assets held for trading		3,562	4,129
Change in derivative financial instruments (assets)		57,874	(261,679)
Change in loans and advances to customers		(2,691,152)	(915,929)
Change in finance lease receivables		(479,625)	(343,987)
Change in available-for-sale financial instruments		(3,258,616)	(1,100,483)
Change in held to maturity financial instruments		1,139	-
Change in deferred tax assets		22,047	(123,627)
Change in other assets		83,999	(202,171)
Change in amounts due to banks and financial institutions		41,012	40,054
Change in derivative financial instruments (liabilities)		25,398	(567,431)
Change in amounts due to customers		2,849,784	2,628,996
Change in debt securities issued		191,451	(66,766)
Change in provisions		1,620	(14,683)
Change in other liabilities		110,142	(148,386)
Other adjustments		(8,484)	(38,345)
Income tax paid		(27,859)	(134,982)
Current tax expense	II.11	28,854	137,607
Net cash flows used in operating activities		(2,847,283)	472,590
Cash flows from investing activities			
Sale of shares in a subsidiary/ associate		155,614	961
Sale of intangible assets and property, plant and equipment		1,522	1,463
Dividends received		2,395	3,101
Sale of investments in financial instruments		40,938	-
Acquisition of a subsidiary		(98,252)	-
Purchase of intangible assets and property, plant and equipment		(234,036)	(62,147)
Net cash flows from/ used in investing activities		(131,819)	(56,622)
Cash flows from financing activities			
Proceeds from sale of own shares		11,389	3,273
Proceeds from issue of debt securities		2,339,635	1,743,943
Proceeds from a loan taken		1,483,711	-
Other financial inflows		1,200	1,545
Purchase of own shares		(130,000)	-
Redemption of issued debt securities		(1,404,000)	(908,000)
Dividends paid to non-controlling interests		(57)	(271)
Interest paid		(115,249)	(46,238)
Other financial outflows		-	(2,644)
Net cash flows from financing activities		2,186,629	791,608
Net increase/(decrease) in cash and cash equivalents		(792,473)	1,207,576
Cash and cash equivalents at the beginning of the period		4,017,609	3,186,408
Cash and cash equivalents at the end of the period		3,225,136	4,393,984

II. NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The parent of the Group is Getin Noble Bank S.A. ("the Bank", "the parent", "the Issuer") operating until 1 June 2012 under the name of Get Bank S.A. with its registered office in Warsaw at Domaniewska Str. 39, registered pursuant to the decision of the District Court of Warsaw, XIII Commercial Department of the National Court Register on 25 April 2008 under entry No. 0000304735. The parent company has been granted with statistical number REGON 141334039. The legal basis for the parent company's activity are its Articles of Association drawn up in the form of a notarial deed of 5 March 2008 (as amended).

With effect from 1 October 2013 an address of the Bank's registered office has changed to Przyokopowa Str. 33, 01-208 Warsaw, and the number of the Commercial Department of the National Court Register, in which Getin Noble Bank S.A. is entered, is now XII Commercial Department of the National Court Register. Other registration data of the Bank remained unchanged.

The ownership structure of significant batches of shares of the parent entity as of the date of these interim condensed consolidated financial statements according to the information available to the Bank is as follows:

As at 14.11.2013	Number of shares	Number of votes at AGM	% share in share capital	% share in votes at AGM
LC Corp B.V.	1,011,728,750	1,011,728,750	38.18%	38.18%
Leszek Czarnecki (directly)	264,626,609	264,626,609	9.99%	9.99%
ING Otwarty Fundusz Emerytalny	192,352,805	192,352,805	7.26%	7.26%
Getin Holding S.A.	146,400,536	146,400,536	5.52%	5.52%
Purchased own shares	53,914,238	53,914,238	2.03%	2.03%
Other shareholders	981,120,381	981,120,381	37.02%	37.02%
Total	2,650,143,319	2,650,143,319	100.00%	100.00%

The parent company of the Bank and the Capital Group is Mr. Leszek Czarnecki, who directly and through his subordinated entities has 55.86% share in Getin Noble Bank S.A. Data on the shares held by Mr. Leszek Czarnecki and its subordinated entities are presented in the following table:

As at 14.11.2013	Number of shares	Number of votes at AGM	% share in share capital	% share in votes at AGM
LC Corp B.V.	1,011,728,750	1,011,728,750	38.18%	38.18%
Leszek Czarnecki (directly)	264,626,609	264,626,609	9.99%	9.99%
Getin Holding S.A.	146,400,536	146,400,536	5.52%	5.52%
Fundacja Jolanty i Leszka Czarneckich	3,519,273	3,519,273	0.13%	0.13%
Getin Noble Bank S.A. (purchased own shares)	53,914,238	53,914,238	2.03%	2.03%
RB Investcom sp. z o.o.	101,850	101,850	0.004%	0.004%
Idea Expert S.A.	7,799	7,799	0.0003%	0.0003%
Total	1,480,299,055	1,480,299,055	55.86%	55.86%

On 12 July 2013 Noble Securities S.A. made a settlement of the acquisition of own shares by Getin Noble Bank S.A. Brokerage house has acquired over-the-counter in its own name and on behalf of the Bank 59,090,909 shares at a price of PLN 2.20 per share. The nominal value of the shares is PLN 59,090,909 and represents 2.23% of the share capital and entitles to 59,090,909 votes at the General Meeting of the Bank.

This transaction was the result of the implementation of Resolution No. X/12/06/2013 of the Shareholders General Meeting dated 12 June 2013 on the approval for the acquisition of own shares by the Bank to determine rules on the acquisition of shares by the Bank and the provision of appropriate authority to the Management Board.

The Company acknowledged that the share price has not reflected its market value, which clearly was confirmed in the next few months. In addition the purchase of own shares enables the possibility to settle a consideration for any further acquisition with own shares, and to fill the commitments arising from the agreements concluded between the Bank and the participants of the Management Share Option Scheme and the obligations of the Bank to pay part of remuneration to employees covered by the "Policy of the variable components of remuneration of the management at Getin Noble Bank S.A. " in the form of financial instruments.

In the third quarter of 2013 as a result of realisation of the Management Share Option Scheme, the Bank sold 5,176,671 own shares to the Scheme participants at a price of PLN 1,00 per share.

1.1. The Management Board and Supervisory Board of the Bank

At the date of approval of these interim condensed consolidated financial statements, composition of the management and supervisory board of Getin Noble Bank S.A. was as follows:

Management Board of Getin Noble Bank S.A.	
President of the Management Board	Krzysztof Rośiński
Members of the Management Board	Karol Karolkiewicz
	Maurycy Kühn
	Krzysztof Spyra
	Radosław Stefurak
	Maciej Szczechura
	Grzegorz Tracz

Supervisory Board of Getin Noble Bank S.A.	
President of the Supervisory Board	dr Leszek Czarnecki
Vice-President of the Supervisory Board	Rafał Juszcak
Members of the Supervisory Board	Remigiusz Baliński
	Michał Kowalczewski
	Jacek Lisik

In the 9-month period ended 30 September 2013 and until the date of approval of these interim condensed consolidated financial statements no changes occurred in the composition of the Bank's Management Board and Supervisory Board. On 7 November 2013 the Supervisory Board of Getin Noble Bank S.A. appointed Mr Marcin Dec as a Member of the Bank's Management Board with effect from 1 January 2014.

1.2. Information on the Capital Group with an indication of consolidated entities

Getin Noble Bank S.A. Capital Group ("the Capital Group", "the Group") consists of Getin Noble Bank S.A. as the parent entity and its subsidiaries. The Bank holds also an investment in an associate.

The entities comprising the Group have been incorporated for an indefinite term.

The Group is active in the following areas of business:

- banking services,
- leasing services,
- financial intermediary services,
- investment funds,
- brokerage services.

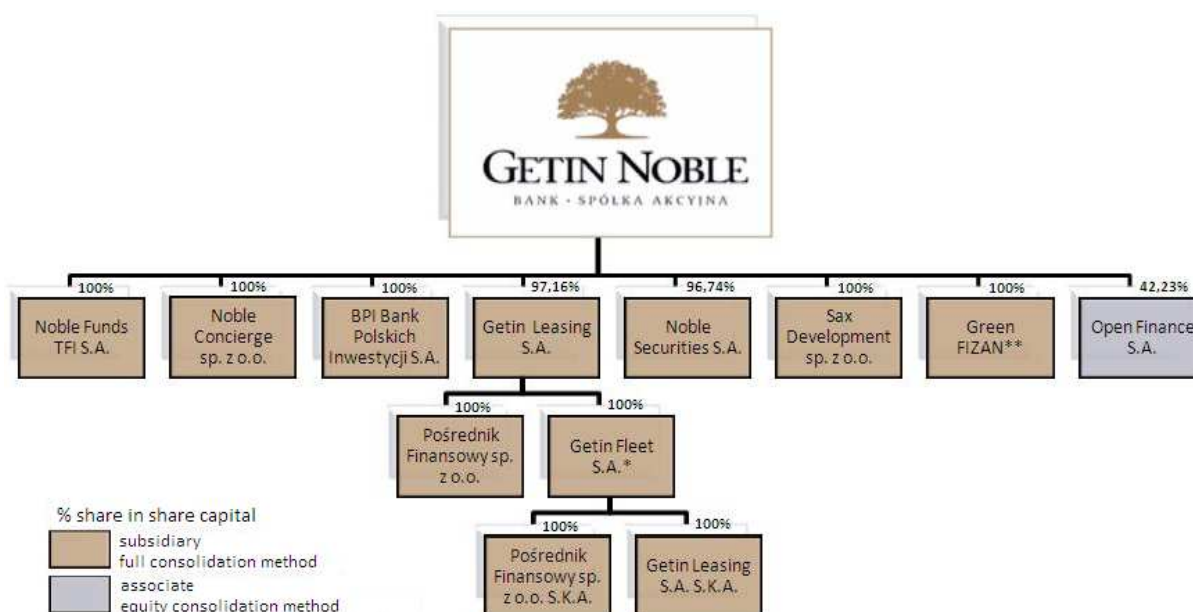
Getin Noble Bank S.A. is a universal bank offering numerous products in the area of financing, saving and investing as well as a wide spectrum of additional services which are provided to clients using a variety of channels, including traditional banking outlets and the Internet platform.

Retail banking is conducted under the Getin Bank brand, which specialises in sale of cash, mortgage and car loans. Getin Bank offers also a number of investment products and deposits, it is also an active player in the segment of financial services dedicated to small and medium-sized enterprises, as well as local authorities.

Noble Bank represents the private banking segment, which is dedicated to wealthy clients. In addition to standard financial products, Noble Bank offers real estate advisory, legal and tax support, art banking, brokerage and concierge services.

The product offer of the Bank is supplemented by the products offered by its subsidiaries: Noble Funds Towarzystwo Funduszy Inwestycyjnych S.A., Noble Securities S.A. brokerage house, Noble Concierge sp. z o.o. and Getin Leasing S.A. Group. In co-operation with the above-mentioned companies, Getin Noble Bank S.A. provides its clients with access to brokerage and concierge services, investment fund units and certificates, as well as lease products.

Presented below is an organisational chart of subsidiaries and associated included in the interim condensed consolidated financial statements of the Getin Noble Bank S.A. Capital Group with information on the nature of the relationships within the Group as at 30 September 2013:



* former Getin Services S.A.

** Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (Non-public assets closed-end investment fund)

As at 30 September 2013 and 31 December 2012 the Bank's share in the total number of voting rights in its subsidiaries and associates was equal to the Bank's share in share capital of the those entities, except for Noble Securities S.A. in which the Bank held 97.26% share in votes as at 30 September 2013 and 31 December 2012.

Due to the substance of the relationship between Getin Noble Bank S.A. and a special purpose entity - GNB Auto Plan Sp. z o.o. ("SPV") with which the Bank conducted in 2012 securitisation transaction of car loans portfolio, the SPV has been consolidated using the full method, despite the fact that the Group does not hold any equity interest in the entity.

1.3.Changes in the Group structure in the three quarters of 2013

Acquisition of Dexia Kommunalkredit Bank Polska S.A.

On 7 November 2012 the Bank entered into a preliminary agreement to acquire 104,000 shares of Dexia Kommunalkredit Bank Polska S.A. („DKBP”) with its registered office in Warsaw, with a nominal value of PLN 1,000 each and the total nominal value of PLN 104,000,000, which is 100% of the share capital and entitles to 100% of the votes at the general shareholders meeting. DKBP is a financial institution specialising in services for local authorities, entities controlled by the local authorities and infrastructure projects. The share purchase agreement was concluded between Getin Noble Bank S.A. and the sole shareholder of DKBP, that is Dexia Kommunalkredit Bank AG with its registered office in Vienna. As a result of the fulfillment of all the conditions precedent contained in the agreement, on 28 March 2013 there was a passage of legal title of DKBP shares to Getin Noble Bank S.A. Purpose of the acquisition, in addition to obtaining an attractive source of financing in the form of funds from the European Investment Bank ("EIB"), is to further strengthen the capital of Getin Noble Bank S.A. The acquired entity will operate as a bank subsidiary of Getin Noble Bank S.A. Since April 2013 DKBP operates under new name, which is BPI Bank Polskich Inwestycji S.A.

The purchase price amounted to PLN 57,084 thousand. With the consent of Dexia AG, Getin Holding S.A. joined as a joint and several debtor for liabilities arising from the payment for the DKBP shares directly to the account of Dexia AG. In order to release from the debt, Getin Noble Bank S.A. transferred pursuant to art. 453 of the Civil Code, 3,590,182 shares of Open Finance S.A. to Getin Holding S.A. In view of the fact that the value of shares in the consolidated statement of financial position was lower than their fair value at the date of the transaction, the Group recognised a profit before tax of PLN 3,976 thousand, which has been included in the calculation of the gain on bargain purchase of DKBP as a adjustment of the purchase price specified in the contract.

In connection with the above described acquisition of DKBP below its fair value, a gain from a bargain purchase was recognised. The following are basic financial figures of Dexia Kommunalkredit Bank Polska S.A. at the transaction date and the settlement of the acquisition of a subsidiary in accordance with IFRS 3. The result of the settlement has been recognised in the consolidated income statement under "Other operating income".

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(data in PLN thousand)



	(unaudited) PLN thousand
Amounts due from banks	19,896
Loans and advances to customers	408,405
Financial instruments held to maturity	42,077
Other assets	696
Total assets	471,074
Amounts due to banks	384,768
Other liabilities	1,999
Total liabilities	386,767
Fair value of the identifiable net assets as of the acquisition date	84,307
Fair value of the consideration transferred as of the acquisition date	(53,108)
Gain on a bargain purchase before tax	31,199
Income tax *	(9,681)
Gain on a bargain purchase after tax	21,518
Total transaction costs related to the acquisition	(848)

* The basis for the tax calculation was profit before tax on the settlement of transferring Open Finance S.A. shares and the acquisition of Dexia Kommunalkredit Bank Polska S.A. recognised in the standalone financial result of the Bank.

Transaction costs incurred in 2012 in the amount of PLN 411 thousand and in 2013 in the amount of PLN 437 thousand were included in 2012 and 2013 respectively as part of the "General administrative expenses" and "Result on other financial instruments" in the consolidated income statement and as part of the "Cash flow from operating activities" in the consolidated statement of cash flows.

As of the acquisition date the gross contractual amounts receivable of loans and advances to customers amounted to PLN 409,254 thousand. The value of loans and advances to customers as of the acquisition date reflects the value of the expected cash flows made based on the best estimates, in accordance with the accounting policies adopted by the Group. The amount of PLN 7,450 thousand of profit of the acquiree since the acquisition date has been included in the consolidated statement of comprehensive income for the reporting period. If the combination had taken place at the beginning of the reporting period, the Group's consolidated net profit would have amounted to PLN 263,469 thousand and revenue from continuing operations would amount to PLN 3,598,453 thousand.

Acquisition of the organised part of a business of DnB Nord Polska S.A.

Due to the fulfillment of all conditions precedent in the preliminary purchase agreement of the organised part of bank business of DnB Nord Polska S.A. („DnB”) by Getin Noble Bank S.A., on 24 May 2013 Getin Noble Bank S.A. acquired control of the organised part of a bank business including 37 branches of the bank DnB Nord Polska S.A. along with employees and a portfolio of loans, bank accounts and term deposits of individual clients, small and medium-sized enterprises and housing communities. The primary reasons for the transaction was to strengthen the position of Getin Noble Bank S.A. in a segment of financing housing communities and SMEs, further diversification of the loan portfolio and to improve the risk profile. In addition, the acquired branches have been used in the implementation of the new strategy of the Bank and transformed into a modern Getin Up facilities.

The transaction price determined at the date of acquisition of control was PLN 833,878 thousand and establishes fair value of the consideration paid in the calculation of a gain on a bargain purchase. In exchange for liabilities assumed by Getin Noble Bank S.A. in a transaction DnB transferred cash in the amount of PLN 2,230,200 thousand. Mutual claims of Getin Noble Bank S.A. and DnB bank were settled in the net amount as the transfer from DnB of PLN 1,396,322 thousand. The acquired bank branches together with associated in the transaction

assets and liabilities meet the definition of the business in light of the provisions of IFRS 3. The transaction was accounted for using the acquisition method.

Getin Noble Bank S.A. reviewed the measured fair value of the acquired assets and liabilities, as well as the completeness of liabilities assumed. Due to the negotiation by the Bank's Management Board of a favorable transaction price, fair value of the acquired business exceeded the price paid for it.

In the third quarter of 2013 the Bank adjusted retrospectively the amounts recognised initially at the acquisition date to reflect new information obtained about facts and circumstances that existed as of the acquisition date and, if they were then known, would have affected the valuation of the items included on this date. In the final accounting for the transaction, the Bank adjusted the fair value of customer relationships acquired and the fair value of the acquired loan portfolio. As a result of the remeasurement the value of the bargain purchase gain (included in "Other operating income" in the consolidated income statement), increased compared to the values recognised as at 30 June 2013 from PLN 31,379 thousand to PLN 37,844 thousand.

The fair value of the identifiable assets and liabilities of the acquired business at the acquisition date recognised in the Group's consolidated financial statements and the calculation of the gain on bargain purchase are presented in the table below.

	(unaudited) PLN thousand
Loans and advances to customers	811,741
Intangible assets	56,707
Property, plant and equipment	10,176
Total assets	878,624
Amounts due to customers	2,222,664
Provision for retirement benefits and other employee allowances	1,350
Deferred tax liability	6,902
Other liabilities	6,186
Total liabilities	2,237,102
Fair value of the identifiable net assets at the acquisition date	(1,358,478)
Net amount transferred (paid by DnB), of which:	1,396,322
amount of cash transferred by DnB for the liabilities assumed by GNB	2,230,200
fair value of GNB consideration	(833,878)
Gain on a bargain purchase	37,844
Total transaction costs related to the acquisition	(9,533)

Transaction costs incurred in 2012 in the amount of PLN 543 thousand and in 2013 in the amount of PLN 8,990 thousand (including PLN 8,422 thousand of tax on civil law transactions) were included in 2012 and 2013 respectively as part of "Other operating expense" and "General administrative expenses" in the consolidated income statement and as part of the "Cash flow from operating activities" in the consolidated statement of cash flows.

The gross contractual amounts receivable of loans and advances to customers amounted to PLN 831,466 thousand. The value of loans and advances to customers as of the acquisition date reflects the value of the expected cash flows made based on the best estimates, in accordance with the accounting policies adopted by the Group. The Group is not able to estimate the amount of revenue and profit or loss of acquired business since the acquisition date included in the consolidated statement of comprehensive income for the 9-month period ended 30 September 2013 or the impact of the transaction on the income from continuing operations of the Group, if the combination had taken place at the beginning of the reporting period, because acquired business have become an integrated part of the Bank and the separation of its performance from the results of the Bank is not feasible in practice.

Incorporation of Green Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych

On 15 July 2013 Getin Noble Bank S.A. signed an agreement with Noble Funds TFI S.A. to establish and manage Green Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych ("the Fund"). On 17 July 2013 the Bank purchased 100% Series A investment certificates with a nominal value of PLN 43,078 thousand in exchange for the transfer of property rights. The Bank remains the only investor in the Fund.

Acquisition of the organised part of a business of DZ Bank Polska S.A.

On 23 August 2013 DZ Bank Polska S.A. and Getin Noble Bank S.A. signed a definite sale agreement of an organised part of a business of DZ Bank Polska S.A. specialising in providing services to the wealthiest individuals to the Getin Noble Bank S.A. Transaction closure took place after fulfillment of all of suspensive conditions, i.a. obtaining the consent of the Polish Financial Supervision Authority, as well as individual customer consents to change the bank. Following the transaction, the Bank took control of the organised part of the bank business comprising mainly assets of private banking customers, including their deposits and current accounts, as well as regularly repaid loans in PLN. The aim of the transaction is to aim at strengthening position of Getin Noble Bank S.A. in the sector of private banking.

The transaction price determined at the date of acquisition of control was PLN 6,154 thousand and establishes fair value of the consideration paid in the calculation of a gain on a bargain purchase. In exchange for liabilities assumed by Getin Noble Bank S.A. in a transaction DZ Bank transferred cash in the amount of PLN 81,054 thousand. Mutual claims of Getin Noble Bank S.A. and DZ Bank were settled in the net amount as the transfer from DZ Bank of PLN 74,900 thousand. The assets acquired in the transaction including receivables, tangible assets and intangible assets as well as liabilities meet the definition of the business in light of the provisions of IFRS 3. The transaction was accounted for using the acquisition method.

Getin Noble Bank S.A. reviewed the measured fair value of the acquired assets and liabilities, as well as the completeness of liabilities assumed. Due to the negotiation by the Bank's Management Board of a favorable transaction price, fair value of the acquired business exceeded the price paid for it. The gain on bargain purchase in the amount of PLN 1,257 thousand has been included in "Other operating income" in the consolidated income statement.

The fair value of the identifiable assets and liabilities of the acquired business at the acquisition date recognised in the Group's consolidated financial statements and the calculation of the gain on bargain purchase are presented in the table below. The Group's initial accounting is incomplete. In accordance with IFRS 3, the Group has 12 months from the date of acquisition, which may adjust the amounts recognised in the transaction as a result of new information about facts and circumstances that existed as of the acquisition date and, if they were then known, would have affected the valuation of the items included on this date.

	(unaudited) PLN thousand
Loans and advances to customers	5,561
Intangible assets	2,125
Property, plant and equipment	5
Total assets	7,691
Amounts due to customers	81,034
Provision for retirement benefits and other employee allowances	20
Deferred tax liability	280
Total liabilities	81,334
Fair value of the identifiable net assets at the acquisition date	(73,643)
Net amount transferred (paid by DZ Bank), of which:	74,900
amount of cash transferred by DZ Bank for the liabilities assumed by GNB	81,054
fair value of GNB consideration	(6,154)
Gain on a bargain purchase	1,257
Total transaction costs related to the acquisition	(542)

Transaction costs incurred in 2013 in the amount of PLN 542 thousand were included as part of "Other operating expense" and "General administrative expenses" in the consolidated income statement and as part of the "Cash flow from operating activities" in the consolidated statement of cash flows.

The gross contractual amounts receivable of loans and advances to customers amounted to PLN 5,561 thousand. The value of loans and advances to customers as of the acquisition date reflects the value of the expected cash flows made based on the best estimates, in accordance with the accounting policies adopted by the Group. The Group is not able to estimate the amount of revenue and profit or loss of acquired business since the acquisition date included in the consolidated statement of comprehensive income for 9-month period ended 30 September 2013 or the impact of the transaction on the income from continuing operations of the Group, if the combination had taken place at the beginning of the reporting period, because acquired business have become an integrated part of the Bank and the separation of its performance from the results of the Bank is not feasible in practice.

2. APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS

These interim condensed consolidated financial statements were approved by the Management Board of the parent company on 14 November 2013.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1. Statement of compliance

MSSF obejmują standardy i interpretacje zaakceptowane przez Radę Międzynarodowych Standardów Rachunkowości oraz Komitet ds. Interpretacji Międzynarodowej Sprawozdawczości Finansowej.

These interim condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union, in particular in accordance with IAS 34 *Interim Financial Reporting*, and in areas not covered by the above standards in accordance with the Accounting Act of 29 September 1994 as amended and the respective secondary legislation issued on its basis, as well as the requirements relating to issuers of securities registered or applying for registration on an official quotations market. IFRS comprise standards and interpretations accepted by the International Accounting Standards Board and the International Financial Reporting Interpretations Committee.

The Group applies "carve out" in IAS 39 endorsed by the European Commission Regulation as described in the consolidated financial statements of the Group for the 12-month period ended 31 December 2012.

3.2. Basis of preparation

The interim condensed consolidated financial statements have been prepared in accordance with the historical cost principle, except for the financial instruments measured at fair value.

The interim condensed consolidated financial statements have been prepared based on the assumption that the Group entities would continue their activities in the foreseeable future, i.e. for a period of at least 12 months from the reporting date. As of the date of approval of these interim condensed consolidated financial statements no circumstances were identified which could threaten the continuity of the Group's entities operations.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's consolidated financial statements for the year ended 31 December 2012.

The interim condensed consolidated financial statements were not subject to a review or audit of a certified auditor.

3.3. Functional and reporting currency

The interim condensed consolidated financial statements are presented in the Polish currency ("PLN") and all the figures, unless otherwise stated, are expressed in PLN thousands. Polish zloty is the functional currency of the parent company and the other entities included in the consolidated financial statements and the reporting currency of the consolidated financial statements.

3.4. Changes in the applied standards and interpretations

Standards and interpretations applied for the first time in 2013

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those applied in the preparation of the Group's consolidated financial statements for the year ended 31 December 2012, except for the adoption of new standards and interpretations applicable for annual periods beginning on or after 1 January 2013, as follows:

- Amendments to IFRS 13 *Fair value measurement*, as adopted by the EU on 11 December 2012 (effective for annual periods beginning on or after 1 January 2013),
- Amendments to IFRS 1 *First-time adoption of International Financial Reporting Standards: Severe hyperinflation and removal of fixed dates for first-time adopters*, as adopted by the EU on 11 December 2012 (effective for annual periods beginning on or after 1 January 2013),
- Amendments to IFRS 7 *Financial instruments: disclosures* – Offsetting financial assets and financial liabilities, as adopted by the EU on 13 December 2012 (effective for annual periods beginning on or after 1 January 2013),
- Amendments to IAS 1 *Presentation of financial statements* – presentation of items of other comprehensive income, as adopted by the EU on 5 June 2012 (effective for annual periods beginning on or after 1 July 2012)
- Amendments to IAS 12 *Income taxes* - Deferred tax: recovery of underlying assets, as adopted by the EU on 11 December 2012 (effective for annual periods beginning on or after 1 January 2013),
- Amendments to IAS 19 *Employee benefits* – amendments to accounting requirements for post-employment benefits, as adopted by the EU on 5 June 2012 (effective for annual periods beginning on or after 1 January 2013).

Application of the above changes to the standards had no significant impact on the accounting policies of the Group or on its financial position and results of operations.

Standards and interpretations published and adopted by the EU, but are not yet effective

The following standards, amendments to standards and interpretations have been published and adopted by the EU, but are not yet effective:

- IFRS 10 *Consolidated financial statements*, as adopted by the EU on 11 December 2012 (effective for annual periods beginning on or after 1 January 2014),
- IFRS 11 *Joint arrangements*, as adopted by the EU on 11 December 2012 (effective for annual periods beginning on or after 1 January 2014),
- IFRS 12 *Disclosure of interest in other entities*, as adopted by the EU on 11 December 2012 (effective for annual periods beginning on or after 1 January 2014),
- IAS 27 (as amended in 2011) *Separate financial statements*, as adopted by the EU on 11 December 2012 (effective for annual periods beginning on or after 1 January 2014),
- IAS 28 (as amended in 2011) *Investments in associates and joint ventures*, as adopted by the EU on 11 December 2012 (effective for annual periods beginning on or after 1 January 2014),
- Amendments to IAS 32 *Financial instruments: presentation* - Offsetting financial assets and financial liabilities, as adopted by the EU on 13 December 2012 (effective for annual periods beginning on or after 1 January 2014),
- Annual Improvements to IFRSs (2012) – as adopted by the EU on 27 March 2013 (effective for annual periods beginning on or after 1 January 2014),
- Transition Guidance (Amendments to IFRS 10, IFRS 11 and IFRS 12) – as adopted by the EU on 4 April 2013 (effective for annual periods beginning on or after 1 January 2014).

The Group has not early adopted any standard, interpretation or amendment that was issued but is not yet effective. The Group estimates that the above standards, interpretations and amendments to standards would not have any significant impact on the financial statements, if it has been adopted by the Group at the reporting date.

3.5. Changes in accounting policies – restatement of comparative data

Data for the 9-month period ended 30 September 2012 and as at 31 December 2012 presented in these interim condensed consolidated financial statements have been restated to take account of changes in presentation and changes in accounting principles (policies) implemented in the current reporting period.

Change in presentation relates to transferring the profit on sale of debt securities from the portfolio of available-for-sale financial instruments, which is part of the valuation of these securities from the "Interest income" to "Result on other financial instruments". The restatement of comparative information due to the change in presentation had no impact on the net financial results for the 9-month period ended 30 September 2012.

Item of the consolidated income statement for the period 01.01.2012 - 30.09.2012 (unaudited)	Data before restatement	Presentation adjustment	Restated data
	PLN thousand	PLN thousand	PLN thousand
Interest income	3,250,780	(47,542)	3,203,238
Result on other financial instruments	100,548	47,542	148,090

In 2013 Getin Noble Bank S.A. modified the accounting principles (policies) for the settlement of remuneration for the sale of insurance products. The Bank carried out an analysis of changes in the external environment and market conditions and the analysis of the nature of the insurance products sold to best reflect the economic substance of the transaction. On this basis, taking into account current market practices, the Bank decided to change the accounting principles with respect to commissions received from insurance provided under a group insurance contracts, which raise further obligations of the Bank's to an insurance company. Currently, these commissions are recognised as income according to the degree of completion of the service, i.e. the part of the commission is recognised in full at once in revenues, and some settled on a straight line basis for the duration of the insurance contract. Change in the Bank's accounting policies necessitated a retrospective restatement of data, therefore the Bank has restated comparative data by adjusting the position of "Fee and commission income", "Retained earnings" and deferred income (items recognised in "Other liabilities"). Adjustment was also made to deferred tax.

Total effect of adjustments due to the changes in accounting principles (policies) introduced in 2013 on the comparative figures in the interim condensed consolidated financial statements is presented below:

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(data in PLN thousand)



Consolidated income statement for the period 01.01.2012 - 30.09.2012 (unaudited)	Getin Noble Bank S.A. Capital Group PLN thousand	Adjustments PLN thousand	Restated consolidated data PLN thousand
CONTINUED ACTIVITY			
Interest income	3,203,238		3,203,238
Interest expense	(2,256,779)		(2,256,779)
Net interest income	946,459	-	946,459
Fee and commission income	817,412	(6,760)	810,652
Fee and commission expense	(191,003)		(191,003)
Net fee and commission income	626,409	(6,760)	619,649
Dividend income	3,101		3,101
Result on financial instruments measured at fair value through profit or loss	(54,854)		(54,854)
Result on other financial instruments	148,090		148,090
Foreign exchange result	68,584		68,584
Other operating income	70,219		70,219
Other operating expense	(68,433)		(68,433)
Net other operating income	166,707	-	166,707
General administrative expenses	(622,503)		(622,503)
Impairment allowances on financial assets and off-balance sheet provisions	(761,565)		(761,565)
Operating profit	355,507	(6,760)	348,747
Share of profits/ (losses) of associates	12,932		12,932
Profit before tax	368,439	(6,760)	361,679
Income tax	(53,732)	1,284	(52,448)
Net profit	314,707	(5,476)	309,231

GETIN NOBLE BANK S.A. CAPITAL GROUP
Interim condensed consolidated financial statements
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(data in PLN thousand)



Consolidated statement of financial position as at 31.12.2012	Getin Noble Bank S.A. Capital Group PLN thousand	Adjustments PLN thousand	Restated data PLN thousand
ASSETS			
Cash and balances with the Central Bank	2,906,944		2,906,944
Amounts due from banks and financial institutions	2,104,758		2,104,758
Financial assets held for trading	16,115		16,115
Derivative financial instruments	182,128		182,128
Loans and advances to customers	42,393,501		42,393,501
Finance lease receivables	1,834,441		1,834,441
Available-for-sale financial assets	7,199,792		7,199,792
Investments in associates	386,075		386,075
Intangible assets	124,426		124,426
Property, plant and equipment	295,324		295,324
Investment properties	32,204		32,204
Income tax assets, of which:	511,903	11,700	523,603
receivables relating to current income tax	2,547		2,547
deferred tax assets	509,356	11,700	521,056
Other assets	802,310		802,310
Assets held for sale	4,522		4,522
TOTAL ASSETS	58,794,443	11,700	58,806,143
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to banks and financial institutions	794,937		794,937
Derivative financial instruments	658,019		658,019
Amounts due to customers	50,185,371		50,185,371
Debt securities issued	1,965,968		1,965,968
Liabilities relating to current income tax	1,063		1,063
Other liabilities	446,782	61,579	508,361
Provisions	20,660		20,660
Total Liabilities	54,072,800	61,579	54,134,379
Equity attributable to equity holders of the parent	4,718,665	(49,879)	4,668,786
Share capital	2,650,143		2,650,143
Retained earnings	(317,337)	(43,668)	(361,005)
Net profit	371,146	(6,211)	364,935
Other capital	2,014,713		2,014,713
Non-controlling interests	2,978		2,978
Total equity	4,721,643	(49,879)	4,671,764
TOTAL LIABILITIES AND EQUITY	58,794,443	11,700	58,806,143

3.6. Selected accounting policies

The Group's accounting policies were presented in the annual consolidated financial statements of the Getin Noble Bank S.A. Capital Group for the year ended 31 December 2012 which was approved on 28 February 2013 and published on 4 March 2013 and is available on the website: <http://gnb/pl/>.

Presented below are some of the accounting policies applied by the Group:

Purchased own shares

If a company acquires its own shares, the amount paid for the instruments including all the direct costs related to such acquisition is recognised as a change in equity. The acquired own shares at purchase price are recognised as own shares until the shares are cancelled or disposed.

Consolidation rules

The consolidated financial statements comprise the financial statements of Getin Noble Bank S.A. and the Bank's subsidiaries. The financial statements of the subsidiaries have been prepared for the same reporting period as the financial statements of the parent company. To eliminate any differences in accounting policies applied by the Bank and its subsidiaries relevant consolidation adjustments are made.

Subsidiaries

Subsidiaries are entities controlled by the parent, which means that the parent company, directly or indirectly, through its subsidiaries, affects the financial and operating policies of the entity so as to obtain benefits from its activities. Control is presumed when the parent acquires more than half of the voting rights of the entity. Even when more than one half of the voting rights is not acquired, control may be evidenced by power:

- over more than one half of the voting rights by virtue of an agreement with other investors, or
- to govern the financial and operating policies of the entity under a statute or an agreement; or
- to appoint or remove the majority of the members of the board of directors; or
- to cast the majority of votes at a meeting of the board of directors.

Subsidiaries are consolidated from the date of acquisition, being the date on which the Group obtains control, and continue to be consolidated until the date such control ceases.

The process of financial statements consolidation of subsidiaries using the full method involves adding up the individual items of the statement of financial position, the income statement of the parent company and the Bank's subsidiaries in full amount and making appropriate adjustments and eliminations. The carrying value of the shares held by the Bank in subsidiaries and equity of these entities at the time of purchase are eliminated. The following items should be eliminated in full:

- intragroup receivables and liabilities, and other similar accounts of consolidated entities,
- revenues and costs of intragroup transactions,
- gains or losses arising from intragroup transactions, included in the value of assets of the consolidated entities, with the exception of losses that may indicate that an impairment loss should be recognised,
- dividends accrued or paid out by the subsidiaries to the parent company and other entities included in the consolidation,
- intragroup inflows and outflows in the cash flow statement.

Changes in the parent's controlling interests that do not result in loss of control of a subsidiary are accounted for as equity transactions. In such cases, in order to reflect the changes in the interests in the subsidiary the Group adjusts the carrying amount of controlling and non-controlling interests. Any difference between the amount of change in non-controlling interest and the fair value of consideration paid or received are recognised in equity and attributed to owners of the parent.

Investments in associates

Associates are those entities, over which the Group has significant influence but not control over the financial and operating policies, generally accompanying by a shareholding of between 20% to 50% of the voting rights.

Investments in associates are initially recorded at cost and subsequently accounted for using the equity method. The Group's share of the net profit or loss of the associate from the date of acquisition is recognized in the income statement, and its share of changes in other comprehensive income from the date of purchase - in other comprehensive income. The carrying amount of the investment is adjusted for the cumulative change in the components of the equity from the date of purchase. When the Group's share of losses of an associate equals

or exceeds its interest in the associate, including any other than unsecured receivables, the Group discontinues recognising its share of further losses, unless the investor has incurred legal or constructive obligations or made payments on behalf of the associate.

Unrealised profits and losses resulting from upstream and downstream transactions between and associate and the Bank and its subsidiaries should be eliminated to the extent of the Group's interest in the associate. However, unrealised losses should not be eliminated to the extent that the transaction provides evidence of an impairment of the asset transferred.

At the end of each reporting period, the Group assesses the existence of circumstances which indicate that the impairment of investments in associates. If such evidence exists, the Group estimates the recoverable amount, i.e. the value in use of the investment or fair value less costs to sell of an asset, depending on which one is higher. And if the asset carrying amount exceeds its recoverable amount, the Group recognises impairment losses in the income statement.

Business combination of entities not under common control

Business combination units that are not jointly-controlled concerns the combination of separate entities into the single reporting entity. Business combination of units results in the acquisition of control by a parent company over the entities taken over. Business combinations that are not under common control are settled under the acquisition method. The acquisition method captures business combination on the perspective of the entity identified as the acquiring entity. The acquiring entity recognises the acquired assets, liabilities and accepted contingent liabilities including those which were not previously recognised by the acquired entity.

The application of the acquisition method consists in the following:

- identification of the acquiring entity,
- identification of the cost of combination,
- allocation of the cost of the combination on the acquisition date to the acquired assets and accepted liabilities and contingent liabilities.

The acquiring entity determines the cost of combination in the amount equal to the sum of the fair values on the date of exchange of the acquired assets, liabilities taken or assumed, and equity instruments issued by the acquiring entity in return for the control over the acquired entity.

Foreign currency translation

Transactions expressed in foreign currencies are converted to PLN at the exchange rate applicable as at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are converted to PLN at average exchange rate of the National Bank of Poland applicable as at the reporting date. The resulting exchange rate differences are recognized under financial income (expense) or, in the cases provided for in the accounting policies, capitalized at the value of assets. Non-monetary assets and liabilities denominated in foreign currencies and recorded at their historical cost are converted to PLN at the exchange rate applicable at the date of the transaction. The non-monetary assets and liabilities measured at fair value are converted at the average exchange rate applicable as at the date of the measurement at fair value.

The following exchange rates were applied for valuation purposes:

Currency	30.09.2013	31.12.2012
1 EUR	4.2163	4.0882
1 USD	3.1227	3.0996
1 CHF	3.4500	3.3868
1 GBP	5.0452	5.0119
100 JPY	3.1905	3.6005

Hedge accounting

The Group has adopted accounting policy for cash flow hedge accounting for hedging interest rate risk in accordance with IAS 39 endorsed by the European Commission Regulation. The "carve out" in accordance with IAS 39 endorsed by the European Commission Regulation enables the Group to establish a group of derivative instruments as a hedging instrument, and cancels certain restrictions resulting from the provisions of IAS 39 in the scope of deposit hedging (with the ability to pay on demand) and adoption of the hedging policy for less than 100% of cash flows. In accordance with IAS 39 endorsed by the European Commission Regulation, hedge accounting can be applied to deposits, and a hedging relationship is ineffective only when a re-measured value of cash flows within the given time interval is lower than the value hedged in the given time interval. In accordance with hedge accounting, hedging instruments are classified as:

- fair value hedge, securing against the fair value change risk for a recognised asset or liability, or
- cash flow hedge, securing against cash flow changes which may be attributed to a specific risk related to a recognised asset, liability or forecasted transaction, or
- hedge of a net investment in a foreign entity.

Fair value hedge

A fair value hedge is a hedge against changes in the fair value of a recognised asset or liability or an unrecognised firm commitment, or an identified portion of such asset, liability or firm commitment, that is attributable to a particular risk and could affect profit or loss.

The Bank uses hedge for fair value of deposits portfolio in PLN with fixed interest rate against changes in fair value due to the risk of changes in WIBOR benchmark interest rate. Hedging instrument in this kind of hedge portfolio is all or part of a portfolio of IRS. The Bank designates hedging relationships based on sensitivity analysis of the fair value of the hedged portfolio of deposits and portfolio of hedging instruments on the risk of changes in WIBOR benchmark interest rate. This analysis is based on a measures of "BPV" and "duration". The effectiveness of the hedging relationship is measured on a regular basis, on a monthly basis.

In the portfolio securities of fair value the interest expense on the hedged part of the portfolio of deposits are adjusted for accrued income and interest expense from hedging IRS transaction for a given reporting period. At the same time the change in fair value of derivative instruments designated as hedging instruments during the period is recognised in the income statement under "Result on other financial instruments measured at fair value through profit or loss" - in the same position as the change in the fair value of the hedged item arising from the hedged kind of risk. Change in fair value of part of deposits portfolio in PLN designated in the period as a hedged item adjusts "Amounts due to customers" in the statement of financial position. Adjustment to the hedged portfolio of deposits is amortised linearly started from the month following the adjustment for the time remaining to maturity of the hedged cash flows. The amount of amortisation adjusts "Interest expense" in the income statement.

Cash flow hedge

Hedging of the exchange risk for the future liability of increased probability is accounted for as a cash flow. At the time of designation of the hedging instrument, the Bank formally assigns and documents the hedging relationship as well as the purpose of risk management and the strategy for establishment of the hedging instrument. The documentation comprises identification of the hedging instrument, hedged transaction or item, nature of the risk being hedged as well as the manner of assessing the efficiency of the given hedging instrument in offsetting of the risk by changes of the fair value of the item being hedged or cash flows related to the hedged risk. It is expected that the hedging instrument is to be highly efficient in offsetting changes of the fair value or cash flows resulting from the risk being hedged. Efficiency of the hedge relationship is assessed on a regular basis in order to verify whether it is highly effective in all reporting periods for which it has been designated.

The Group hedges the volatility of cash flows for mortgage loans denominated in CHF using specifically identified float-to-fixed CHF/PLN IRS portfolio and the volatility of cash flows for the deposits in PLN separated from existing CIRS transactions using a specifically identified portfolio of fixed-to-float IRS. During the hedging period the Group analyses the hedge relationship effectiveness. The ineffective portion of hedge is recognised in the income statement as "The result on financial instruments measured at fair value through profit or loss". The effective portion of changes accumulated in the revaluation reserve is gradually reclassified (amortised) to the income statement in accordance with the schedule prepared by the Group until the maturity of the original portfolio.

The Bank discontinues hedge accounting if the hedging instrument expires or is sold, terminated or exercised, if the hedge no longer meets the criteria for hedge accounting, or the Bank revokes the designation.

4. SIGNIFICANT VALUES BASED ON PROFESSIONAL JUDGEMENT AND ESTIMATES

In process of applying accounting principles (policies) to the following issues the most important was management's professional judgment apart from accounting estimates.

Analysis of accounting implications, assessment of the economic content and choice of settlement method of the acquisition of Dexia Kommunalkredit Bank Polska S.A.

Based on the analysis of the purchase agreement conditions and the substance of the transaction of purchase of Dexia Kommunalkredit Bank Polska S.A. the management of Getin Noble Bank S.A. adopted the acquisition method to account for this transaction.

The professional judgment of the Bank's management has been used to determine the fair values of individual assets and liabilities acquired in the purchase transaction. The Management Board has assessed the completeness and accuracy of the identified assets acquired and liabilities assumed in a transaction in order to obtain reasonable assurance as to the valuation carried out correctly reflects all the identified elements of the transaction. At the date of transaction settlement the management of the parent company stated that the carrying amount of the individual assets and liabilities of the acquired company corresponds to their fair value.

Analysis of accounting implications, assessment of the economic content and choice of settlement method of the organised part of business of DnB Nord Polska S.A. and the organised part of business of DZ Bank Polska S.A.

In order to determine the accounting effects of the transactions, the Bank's Management Board has analysed the conditions of the purchase agreements. Based on the analysis, the management of Getin Noble Bank S.A. stated that both acquired organised parts of the bank business are businesses within the meaning of IFRS 3 and therefore the acquisition method was used to account for these transactions.

The professional judgment of the management of the Bank has been used to determine the fair value of identified assets acquired and liabilities assumed at the acquisition date. The Management Board has assessed the completeness and accuracy of the identified assets acquired and liabilities assumed in a transaction in order to obtain reasonable assurance as to the valuation carried out correctly reflects all the identified elements of the transaction.

Commissions for insurance

Getin Noble Bank S.A. applies the following principles for recognition in income commissions received for offering customers insurance products. If the Bank is acting as the policyholder, it recognises commissions received for insurance services on the basis of professional judgment whether a fee is charged for the service or fee which is an integral part of the effective interest rate method.

Elements being considered in the judgment include:

- independence of the loan and insurance agreement,
- assessment of the correlation between credit spreads and the conclusion of the insurance agreement,
- voluntary to purchase an insurance,
- way to monitor the financial products of the Bank in terms of profitability for management purposes, regardless of insurance income,
- ability to deliver individual policy by the client of any insurance company without the participation of the Bank.

In addition, the Bank assesses whether the terms in the group insurance contracts with insurance companies do not require the Bank to any further commitment. In the case of contracts which create further obligations to the insurance companies, the Bank guided by professional judgment based on experience and practise measures all steps in the process associated with the launch of an insurance contract and its continued service.

Consideration for commencement of agreements is recognised in revenues according to the degree of completion of the service, i.e. the part of the commission is recognised in full at once in revenues, and some settled on a straight line basis for the duration of the insurance contract, taking into account the estimated amount of potential return of remuneration.

If the Bank is not obliged to perform other services, revenue is recognised on the date of commencement or renewal insurance contract.

While preparing financial statements in accordance with IFRS, the Group is required to make estimates and assumptions that affect the amounts reported in the financial statements. These assumptions and estimates are reviewed on an ongoing basis by the Group's management and based on historical experience and various other factors, including such expectations as to the future events which seem justified in a particular situation. Although these estimates are based on the best knowledge of the current conditions and of the activities undertaken by the Group, the actual results may be different from these estimates. Estimates made as at the end of the given reporting period reflect the conditions as at the given date (e.g. currency exchange rates, interest rates, market prices).

5. CORRECTION OF PRIOR PERIOD ERRORS

In the 9-month period ended 30 September 2013 the Group did not make any corrections of prior period errors.

6. INTEREST INCOME AND EXPENSE

Interest income	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (restated unaudited) PLN thousand
Related to deposits	28,701	30,007
Related to loans and advances to customers	2,023,027	2,118,921
Related to financial instruments	208,307	244,034
Related to derivative financial instruments	388,331	644,953
Related to finance lease	126,676	108,454
Related to obligatory reserve	41,234	56,869
Total	2,816,276	3,203,238

Interest expense	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (unaudited) PLN thousand
Related to deposits with banks and financial institutions	19,707	18,480
Related to amounts due to customers	1,689,375	1,997,845
Related to derivative financial instruments	112,285	162,694
Related to debt securities issued	122,653	73,806
Other interest expense	15,538	3,954
Total	1,959,558	2,256,779

Net interest income	856,718	946,459
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7. FEE AND COMMISSION INCOME AND EXPENSE

Fee and commission income	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (restated unaudited) PLN thousand
Related to loans, advances and leases granted	58,258	65,791
Related to bank accounts service, cash and clearing operations	41,886	32,138
Related to payment cards and credit cards	29,978	21,436
Related to investment products	100,189	347,998
Related to insurance products	277,247	279,561
Related to sale of investment funds units and asset management	40,625	27,544
Related to brokerage activities	22,618	20,779
Other fee and commission income	12,229	15,405
Total	583,030	810,652

Fee and commission expense	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (unaudited) PLN thousand
Related to loans and advances	7,706	17,259
Related to debit cards and credit cards	27,347	16,249
Related to investments products and deposits	63,635	85,131
Related to insurance products	33,294	46,309
Related to sale of investment funds units and asset management	8,727	6,210
Related to brokerage service	1,322	8,834
Other fee and commission expense	15,169	11,011
Total	157,200	191,003
Net fee and commission income	425,830	619,649

8. OTHER OPERATING INCOME AND EXPENSE

Other operating income	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (unaudited) PLN thousand
Rental income	21,102	16,735
Gain from bargain purchase of DKBP and the organised part of the businesses of DnB Nord and DZ Bank	70,300	-
Recovered legal and debt collection costs	16,938	13,838
Revenues from sales of products and services, goods and materials	6,444	7,427
Revenues from lease activities	17,963	13,483
Revenues from brokerage activities	2,835	3,679
Other income	24,405	15,057
Total	159,987	70,219

Detail calculation of gain from a bargain purchase of Dexia Kommunalkredit Bank Polska S.A. and the organised part of business of DnB Nord Polska S.A. and the organised part of business of DZ Bank Polska S.A. are presented in Note II 1.3.

Other operating expense	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (unaudited) PLN thousand
Rental costs	20,599	16,634
Cost of products, goods and materials sold	8,869	6,334
Debt collection and monitoring of receivables, including legal costs	33,941	29,777
Recognition of provisions and impairment charges for other assets	9,242	3,779
Costs related to purchase of the organised part of the businesses of DnB Nord and DZ Bank	8,484	-
Costs related to investment products	13,207	4,980
Other expense	12,763	6,929
Total	107,105	68,433

9. GENERAL ADMINISTRATIVE EXPENSES

General administrative expenses	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (unaudited) PLN thousand
Employee benefits	280,190	272,711
Use of materials and energy	27,994	27,635
External services, of which:	227,284	224,269
marketing and advertising	41,533	46,620
IT services	17,400	16,904
lease and rental	84,097	78,865
security and cash processing services	5,482	6,085
telecommunication and postal services	38,668	38,670
legal and advisory services	4,895	5,032
other external services	35,209	32,093
Other taxes and charges	10,522	10,126
Payments to the Bank Guarantee Fund and the Polish Financial Supervision Authority	39,191	34,304
Amortisation and depreciation	53,640	47,048
Other expenses	7,317	6,410
Total	646,138	622,503

GETIN NOBLE BANK S.A. CAPITAL GROUP

Interim condensed consolidated financial statements for the 9-month period ended 30 September 2013
(data in PLN thousand)



10. IMPAIRMENT ALLOWANCES ON FINANCIAL ASSETS AND OFF-BALANCE SHEET PROVISIONS

01.01.2013 - 30.09.2013 (unaudited)	Loans and advances to customers				Total PLN thousand	Amounts due from banks PLN thousand	Finance lease receivables PLN thousand	Off-balance sheet provisions PLN thousand	Total PLN thousand
	corporate PLN thousand	car PLN thousand	mortgage PLN thousand	retail PLN thousand					
Impairment allowances/provisions at the beginning of the period	245,881	695,658	1,845,801	1,329,385	4,116,725	-	81,590	1,714	4,200,029
Net change in impairment allowances/ provisions	45,754	84,917	142,933	174,776	448,380	645	23,196	115	472,336
Utilisation - write-offs	(2,090)	(3,629)	(7,143)	(11,260)	(24,122)	-	(1,928)	-	(26,050)
Utilisation - sale of the portfolio	(14,214)	(28,063)	(12,685)	(36,792)	(91,754)	-	-	-	(91,754)
Other increases	849	-	-	-	849	-	1,371	7	2,227
Other decreases	(4,003)	(13,605)	(75,945)	(29,776)	(123,329)	(1)	(4,076)	-	(127,406)
Net other increases/ decreases	(3,154)	(13,605)	(75,945)	(29,776)	(122,480)	(1)	(2,705)	7	(125,179)
Impairment allowances/provisions at the end of the period	272,177	735,278	1,892,961	1,426,333	4,326,749	644	100,153	1,836	4,429,382

01.01.2012 - 30.09.2012 (unaudited)	Loans and advances to customers				Total PLN thousand	Amounts due from banks PLN thousand	Finance lease receivables PLN thousand	Off-balance sheet provisions PLN thousand	Total PLN thousand
	corporate PLN thousand	car PLN thousand	mortgage PLN thousand	retail PLN thousand					
Impairment allowances/provisions at the beginning of the period	217,630	683,428	1,324,975	1,451,580	3,677,613	191	59,098	1,625	3,738,527
Net change in impairment allowances/ provisions	42,467	63,523	563,835	73,356	743,181	(191)	18,416	159	761,565
Utilisation - write-offs	(515)	(25,095)	(371)	(33,343)	(59,324)	-	-	-	(59,324)
Utilisation - sale of the portfolio	(18,700)	(42,503)	(25,130)	(189,608)	(275,941)	-	-	-	(275,941)
Other increases	-	-	-	-	-	1	-	-	1
Other decreases	(5,470)	(10,075)	(100,024)	(17,781)	(133,350)	-	(56)	-	(133,406)
Net other increases/ decreases	(5,470)	(10,075)	(100,024)	(17,781)	(133,350)	1	(56)	-	(133,405)
Impairment allowances/provisions at the end of the period	235,412	669,278	1,763,285	1,284,204	3,952,179	1	77,458	1,784	4,031,422

11. INCOME TAX

Tax charge

Current income tax is calculated according to Polish tax regulations. The basis of calculation is the pre-tax accounting profit adjusted for non-deductible costs, non-taxable income and other income and expenses changing the tax base as defined in the Act on Corporate Income Tax of 15 February 1992 with later amendments.

For purposes of financial reporting, deferred tax is calculated using the liability method in respect of temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The effective tax rate of the Group for the 9-month period of 2013 amounted to 16%.

Major components of income tax expense for the 9-month period ended 30 September 2013 and 2012 are as follows:

	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (restated unaudited) PLN thousand
Consolidated income statement		
Current income tax	28,854	137,607
Current tax charge	27,420	136,521
Adjustments related to current tax from previous years	1,434	1,086
Deferred income tax	21,092	(85,159)
Related to origination and reversal of temporary differences	(33,855)	(132,081)
Adjustments related to deferred tax from previous years	11,700	(1,284)
Tax loss from previous years	43,247	48,206
Tax charge in the consolidated income statement	49,946	52,448
Consolidated statement of comprehensive income		
Current income tax	-	-
Deferred income tax	(6,226)	(36,653)
Related to origination and reversal of temporary differences, of which:	(6,226)	(36,653)
related to available-for-sale financial assets	(15,953)	2,395
related to cash flow hedges	9,727	(39,048)
Tax charge in the consolidated statement of comprehensive income	(6,226)	(36,653)
Total main components of tax charge	43,720	15,795

Deferred income tax

	30.09.2013 (unaudited) PLN thousand	31.12.2012 (restated) PLN thousand
Deferred tax asset	785,083	802,907
Deferred tax liability	(286,074)	(281,851)
Net deferred tax asset	499,009	521,056

12. EARNINGS PER SHARE

Basic earnings per share

Basic earnings per share is calculated by dividing a net profit for the period attributable to ordinary shareholders of the parent company by weighted average number of ordinary shares issued within the given period.

Basic earnings per share	01.01.2013- 30.09.2013 (unaudited)	01.01.2012- 30.09.2012 (restated unaudited)
Net profit attributable to equity holders of the parent (in PLN thousand)	262,531	294,812
Weighted average number of ordinary shares	2,633,758,125	2,256,859,594
Basic earnings per share (in PLN)	0.10	0.13

Weighted average number of shares for the third quarter of 2013 was adjusted by the number of ordinary shares repurchased by the Bank during the period multiplied by a time-weighting factor.

Diluted earnings per share

The diluted earnings per share is calculated by dividing net profit for the period attributable to the ordinary owners of the parent by the weighted average of issued ordinary shares outstanding during the period adjusted with the weighted average of the ordinary shares which would be issued as a result of the conversion of all dilutive potential equity instruments into the ordinary shares.

Neither in the 9-month period ended 30 September 2013 nor 2012 Getin Noble Bank S.A. did not issue convertible bonds or stock options. Diluted earnings per share is equal to basic earnings per share.

13. LOANS AND ADVANCES TO CUSTOMERS AND FINANCE LEASE RECEIVABLES

	30.09.2013 (unaudited) PLN thousand	31.12.2012 PLN thousand
Loans and advances	49,226,640	45,895,802
Purchased receivables	412,831	423,695
Payment cards and credit cards receivables	180,336	190,648
Realised guarantees and letters of credit	-	81
Total	49,819,807	46,510,226
Impairment allowances	(4,326,749)	(4,116,725)
Total net	45,493,058	42,393,501

30.09.2013 (unaudited)	Gross value of unimpaired loans PLN thousand	Gross value of impaired loans PLN thousand	Allowances for unimpaired loans PLN thousand	Allowances for impaired loans PLN thousand	Total, net PLN thousand
corporate loans	4,545,810	357,004	(34,529)	(237,648)	4,630,637
car loans	3,100,050	947,236	(36,418)	(698,860)	3,312,008
mortgage loans	32,351,899	3,612,563	(172,194)	(1,720,767)	34,071,501
retail loans	3,124,674	1,780,571	(53,598)	(1,372,735)	3,478,912
Total	43,122,433	6,697,374	(296,739)	(4,030,010)	45,493,058

31.12.2012	Gross value of unimpaired loans PLN thousand	Gross value of impaired loans PLN thousand	Allowances for unimpaired loans PLN thousand	Allowances for impaired loans PLN thousand	Total, net PLN thousand
corporate loans	2,749,502	334,249	(31,799)	(214,082)	2,837,870
car loans	3,194,431	913,895	(35,738)	(659,920)	3,412,668
mortgage loans	31,576,504	3,326,291	(281,509)	(1,564,292)	33,056,994
retail loans	2,695,924	1,719,430	(49,193)	(1,280,192)	3,085,969
Total	40,216,361	6,293,865	(398,239)	(3,718,486)	42,393,501

30.09.2013 (unaudited)	Gross value of unimpaired receivables PLN thousand	Gross value of impaired receivables PLN thousand	Allowances for unimpaired receivables PLN thousand	Allowances for impaired receivables PLN thousand	Total, net PLN thousand
Finance lease receivables	2,261,812	152,407	(5,770)	(94,383)	2,314,066

31.12.2012	Gross value of unimpaired receivables PLN thousand	Gross value of impaired receivables PLN thousand	Allowances for unimpaired receivables PLN thousand	Allowances for impaired receivables PLN thousand	Total, net PLN thousand
Finance lease receivables	1,789,494	126,537	(4,527)	(77,063)	1,834,441

In the 9-month period of 2013 Getin Noble Bank SA sold its loan receivables, which consisted of impaired loans and receivables written off in the books of the Bank. The nominal value of the portfolio being subject to assignment agreements amounted in total to PLN 132,166 thousand.

In addition, realising its right within the transaction of car loans securitisation the Bank sold in 9-month period of 2013 a portfolio of loan receivables of PLN 247,681 thousand to GNB Auto Plan sp o.o.

14. INVESTMENTS IN ASSOCIATES

The carrying value of the Getin Noble Bank S.A. investments in associates (i.e. cost adjusted with the share of change in the net assets) as at 30 September 2013 is presented in the table below:

Entity	30.09.2013 (unaudited) PLN thousand	31.12.2012 PLN thousand
Open Finance S.A.	352,583	386,075
Total	352,583	386,075

Change in investments in associates	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (unaudited) PLN thousand
At the beginning of the period	386,075	426,384
Purchase/ (sale) of shares	(53,107)	(93,587)
Share of profit/ (loss)	19,615	37,374
Distributions received from an investee	-	(7,155)
At the end of the period	352,583	363,016

Selected information on associates as at 30 September 2013 and for the 9-month period ended 30 September 2013 are presented below:

Entity	Total assets PLN thousand	Total liabilities PLN thousand	Revenues PLN thousand	Net profit PLN thousand	% share
Open Finance S.A.	621,016	213,921	333,761	44,718	42.23%

The fair value of the investment in Open Finance S.A., for which there are published price quotations amounted to PLN 384,885 thousand as at 30 September 2013.

15.AMOUNTS DUE TO CUSTOMERS

	30.09.2013 (unaudited) PLN thousand	31.12.2012 PLN thousand
Amounts due to corporate entities	9,817,997	9,369,265
Current accounts and overnight deposits	1,525,806	873,377
Term deposits	8,292,191	8,495,888
Amounts due to budgetary entities	2,842,543	1,915,527
Current accounts and overnight deposits	1,029,785	1,129,977
Term deposits	1,812,758	785,550
Amounts due to natural persons	40,374,615	38,900,579
Current accounts and overnight deposits	5,648,592	2,687,010
Term deposits	34,726,023	36,213,569
Total	53,035,155	50,185,371

Amounts due to customers from balance sheet date to maturity date	30.09.2013 (unaudited) PLN thousand	31.12.2012 PLN thousand
Current accounts and overnight deposits	8,204,183	4,690,364
Term liabilities with term to maturity:	44,830,972	45,495,007
up to 1 month	8,881,232	9,992,513
from 1 to 3 months	14,281,995	16,816,408
from 3 to 6 months	10,045,377	9,073,786
from 6 months to 1 year	4,756,517	5,097,190
from 1 to 5 years	5,183,738	2,812,884
over 5 years	1,682,113	1,702,226
Total	53,035,155	50,185,371

16.PROVISIONS

(unaudited)	Restructuring provision PLN thousand	Provision for litigation PLN thousand	Provision for retirement benefits and other employee allowances PLN thousand	Provision for issued commitments and guarantees PLN thousand	Total PLN thousand
Balance as at 01.01.2013	2,355	4,235	12,356	1,714	20,660
Recognition	-	-	3,980	1,401	5,381
Utilisation	(1,703)	(1)	(1,229)	-	(2,933)
Reversal	(652)	-	(266)	(1,286)	(2,204)
Other increases/ (decreases)	-	-	1,529	7	1,536
Balance as at 30.09.2013	-	4,234	16,370	1,836	22,440

(unaudited)	Restructuring provision	Provision for litigation	Provision for retirement benefits and other employee allowances	Provision for issued commitments and guarantees	Total
	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand
Balance as at 01.01.2012	23,695	4,242	9,887	1,625	39,449
Recognition	-	-	2,928	3,740	6,668
Utilisation	(14,599)	-	(965)	-	(15,564)
Reversal	(2,000)	-	(172)	(3,581)	(5,753)
Other increases/ (decreases)	-	-	(91)	-	(91)
Balance as at 30.09.2012	7,096	4,242	11,587	1,784	24,709

17. HEDGE ACCOUNTING

In the Group only Getin Noble Bank S.A. applies the hedge accounting and hedges against changes in cash flows for mortgage loan portfolio denominated in CHF and EUR with separated portfolio explicitly determined CIRS float-to-fixed CHF/PLN and EUR/PLN hedging transactions and cash flow hedge of PLN deposits portfolio with separated from real CIRS transactions explicitly determined portfolio of IRS fixed-to-float hedging transactions. During the hedge period the Bank assesses the effectiveness of hedge relationship. The change of fair value of hedging instruments is recognised in revaluation reserve in the amount of effective part of hedge. Ineffective part of hedge is recognised in the income statement.

Effective part recognised in revaluation reserve after the date of redesignation of hedge relationship is subject to gradual reclassification (amortisation in profit or loss account), in accordance with the schedule developed by the Bank, until the maturity term of initial portfolio. The value of effective change in fair value of hedging instruments, presented in revaluation reserve as at 30 September 2013, amounts to PLN -90,592 thousand. Cash flows relating to hedged transactions will be realised from 1 October 2013 to 19 March 2018, i.e. to maturity date of the longest CIRS transaction.

The maturity dates of CIRS hedging transactions (in nominal value) as at 30 September 2013 and 31 December 2012 are as follows:

30.09.2013 (unaudited)	Up to 1 month	Over 1 month to 3 months	Over 3 months to 1 year	Over 1 year to 5 years	Total
	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand
Receivables	176,035	474,555	3,368,682	8,203,837	12,223,109
Liabilities	172,500	486,815	3,622,500	8,465,704	12,747,519

31.12.2012	Up to 1 month	Over 1 month to 3 months	Over 3 months to 1 year	Over 1 year to 5 years	Total
	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand
Receivables	-	962,100	3,817,662	9,433,100	14,212,862
Liabilities	-	982,172	3,920,670	9,772,120	14,674,962

The fair value of cash flow hedging instruments as at 30 September 2013 and 31 December 2012 is presented in the table below. As the fair value of the hedging instrument its carrying value is given.

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	30.09.2013 (unaudited) PLN thousand	31.12.2012 PLN thousand
CIRS - positive valuation	38,620	108,523
CIRS - negative valuation	(605,366)	(637,785)

The change in fair value of cash flow hedge recognised in revaluation reserve is presented below:

Comprehensive income from cash flow hedge	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2012- 30.09.2012 (unaudited) PLN thousand
Accumulated comprehensive income at the beginning of the period (gross)	(163,036)	38,602
Gains/(losses) on hedging instrument	25,742	1,276,159
Amount transferred from other comprehensive income to income statement, of which:	25,452	(1,481,676)
interest income	(248,191)	(440,757)
gains/(losses) on foreign exchange	273,643	(1,040,919)
Accumulated comprehensive income at the end of the period (gross)	(111,842)	(166,915)
Tax effect	21,250	31,714
Accumulated comprehensive income at the end of the period (net)	(90,592)	(135,201)
Ineffective cash flow hedges recognised through profit and loss	10,261	60,114
Effect on other comprehensive income in the period (gross)	51,194	(205,517)
Deferred tax on cash flow hedge	(9,727)	39,048
Effect on other comprehensive income in the period (net)	41,467	(166,469)

Starting from June 2013 Getin Noble Bank S.A. applies fair value hedge accounting. The Bank uses dynamic security strategy, in which it sets the hedged item each month as part of a portfolio of fixed-rate deposits in PLN.

Hedging instrument is a part or all of the cash flows arising from IRS transactions concluded by the Bank. Some IRS transactions constituting the hedging instrument is determined on a monthly basis at the end of the previous month, according to the methodology adopted by the Bank in this regard.

Fair value of IRS transactions designated as hedging instruments under fair value hedge of PLN fixed-rate deposits against interest rate risk as at 30 September 2013 is presented in the following table:

	30.09.2013 (unaudited) PLN thousand
Fair value of IRS transactions constituting accounting hedges under the fair value hedge of deposits against interest rate risk	652

During the reporting period, the Bank recognised the following amounts arising from changes in the fair value of the hedging instrument and the hedged item:

	01.01.2013 - 30.09.2013	
	Of the hedging instrument PLN thousand	Of the hedge item PLN thousand
Gains	-	3,913
Losses	3,976	-

18. SEASONALITY OF OPERATIONS

There are not any significant seasonal fluctuation factors in the Group activities and thus the presented results of the Group are not subject to significant fluctuations during the year.

19. ISSUE, REDEMPTIONS AND REPURCHASE OF SECURITIES ISSUED

In the 9-month period ended 30 September 2013 the following issues and redemptions of bonds were made by Getin Noble Bank S.A.:

Type of redeemed securities	Issue date	Redemption date	Number of securities	Nominal value PLN thousand
Getin Noble Bank Bonds Tranche 07/2012	2012-03-16	2013-03-15	200	20,000
Getin Noble Bank Bonds Tranche 20/2012	2012-10-18	2013-01-18	400	40,000
Getin Noble Bank Bonds Tranche 21/2012	2012-11-20	2013-02-20	1,000	100,000
Getin Noble Bank Bonds Tranche 22/2013	2012-11-22	2013-02-20	800	80,000
Getin Noble Bank Bonds Tranche 23/2013	2012-12-04	2013-03-05	950	95,000
Getin Noble Bank Bonds Tranche 24/2013	2012-12-14	2013-03-15	500	50,000
Getin Noble Bank Bonds Tranche 1/2013	2013-01-18	2013-04-18	500	50,000
Getin Noble Bank Bonds Tranche 2/2013	2013-01-29	2013-04-30	450	45,000
Getin Noble Bank Bonds Tranche 3/2013	2013-02-04	2013-05-08	750	75,000
Getin Noble Bank Bonds Tranche 4/2013	2013-02-12	2013-05-14	1,290	129,000
Getin Noble Bank Bonds Tranche 5/2013	2013-02-20	2013-05-22	750	75,000
Getin Noble Bank Bonds Tranche 6/2013	2013-02-20	2013-05-22	900	90,000
Getin Noble Bank Bonds Tranche 7/2013	2013-03-05	2013-06-05	750	75,000
Getin Noble Bank Bonds Tranche 8/2013	2013-03-05	2013-06-05	350	35,000
Getin Noble Bank Bonds Tranche 9/2013	2013-03-15	2013-06-14	750	75,000
Getin Noble Bank Bonds Tranche 10/2013	2013-03-26	2013-06-26	150	15,000
Getin Noble Bank Bonds Tranche 14/2013	2013-04-12	2013-07-12	450	45,000
Getin Noble Bank Bonds Tranche 15/2013	2013-04-18	2013-07-18	150	15,000
Getin Noble Bank Bonds Tranche 16/2012	2013-04-30	2013-07-30	350	35,000
Getin Noble Bank Bonds Tranche 22/2013	2013-05-14	2013-08-14	650	65,000
Getin Noble Bank Bonds Tranche 25/2013	2013-05-22	2013-08-22	400	40,000
Getin Noble Bank Bonds Tranche 27/2013	2013-05-22	2013-08-22	500	50,000
Getin Noble Bank Bonds Tranche 28/2013	2013-06-05	2013-09-05	650	65,000
Getin Noble Bank Bonds Tranche 30/2013	2013-06-14	2013-09-13	400	40,000
Redeemed bonds, total			14,040	1,404,000

Type of issued securities	Issue date	Redemption date	Number of securities	Nominal value PLN thousand
Getin Noble Bank Bonds Tranche PP2-VII	2013-02-28	2020-02-28	75,000	75,000
Getin Noble Bank Bonds Tranche PP2-VIII	2013-03-28	2020-03-30	69,356	69,356
Getin Noble Bank Bonds Tranche PP2-IX	2013-04-26	2020-04-27	45,009	45,009
Getin Noble Bank Bonds Tranche PP3-I	2013-06-05	2020-06-05	42,694	42,694
Getin Noble Bank Bonds Tranche PP3-II	2013-07-10	2020-07-10	148,576	148,576
Getin Noble Bank Bonds Tranche PP3-III	2013-08-28	2020-08-28	50,000	50,000
Getin Noble Bank Bonds Tranche PP3-IV	2013-08-28	2020-08-28	15,000	15,000
Subordinated bonds, total			445,635	445,635

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Type of issued securities	Issue date	Redemption date	Number of securities	Nominal value PLN thousand
Getin Noble Bank Bonds Tranche 01/2013	2013-01-18	2013-04-18	500	50,000
Getin Noble Bank Bonds Tranche 02/2013	2013-01-29	2013-04-30	450	45,000
Getin Noble Bank Bonds Tranche 03/2013	2013-02-04	2013-05-08	750	75,000
Getin Noble Bank Bonds Tranche 04/2013	2013-02-12	2013-05-14	1,290	129,000
Getin Noble Bank Bonds Tranche 05/2013	2013-02-20	2013-05-22	750	75,000
Getin Noble Bank Bonds Tranche 06/2013	2013-02-20	2013-05-22	900	90,000
Getin Noble Bank Bonds Tranche 07/2013	2013-03-05	2013-06-05	750	75,000
Getin Noble Bank Bonds Tranche 08/2013	2013-03-05	2013-06-05	350	35,000
Getin Noble Bank Bonds Tranche 09/2013	2013-03-15	2013-06-14	750	75,000
Getin Noble Bank Bonds Tranche 10/2013	2013-03-26	2013-06-26	150	15,000
Getin Noble Bank Bonds Tranche 11/2013	2013-03-28	2016-03-29	30	15,000
Getin Noble Bank Bonds Tranche 12/2013	2013-04-09	2015-04-07	70	35,000
Getin Noble Bank Bonds Tranche 13/2013	2013-04-12	2013-10-14	300	30,000
Getin Noble Bank Bonds Tranche 14/2013	2013-04-12	2013-07-12	450	45,000
Getin Noble Bank Bonds Tranche 15/2013	2013-04-18	2013-07-18	150	15,000
Getin Noble Bank Bonds Tranche 16/2013	2013-04-30	2013-07-30	350	35,000
Getin Noble Bank Bonds Tranche 17/2013	2013-04-30	2013-10-30	300	30,000
Getin Noble Bank Bonds Tranche 18/2013	2013-05-08	2013-11-08	750	75,000
Getin Noble Bank Bonds Tranche 19/2013	2013-05-10	2015-05-11	150	15,000
Getin Noble Bank Bonds Tranche 20/2013	2013-05-10	2015-05-11	80	8,000
Getin Noble Bank Bonds Tranche 21/2013	2013-05-14	2013-11-14	700	70,000
Getin Noble Bank Bonds Tranche 22/2013	2013-05-14	2013-08-14	650	65,000
Getin Noble Bank Bonds Tranche 23/2013	2013-05-15	2016-05-16	80	40,000
Getin Noble Bank Bonds Tranche 24/2013	2013-05-22	2013-11-22	800	80,000
Getin Noble Bank Bonds Tranche 25/2013	2013-05-22	2013-08-22	400	40,000
Getin Noble Bank Bonds Tranche 26/2013	2013-05-22	2013-11-22	200	20,000
Getin Noble Bank Bonds Tranche 27/2013	2013-05-22	2013-08-22	500	50,000
Getin Noble Bank Bonds Tranche 28/2013	2013-06-05	2013-09-05	650	65,000
Getin Noble Bank Bonds Tranche 29/2013	2013-06-05	2013-12-05	850	85,000
Getin Noble Bank Bonds Tranche 30/2013	2013-06-14	2013-09-13	400	40,000
Getin Noble Bank Bonds Tranche 31/2013	2013-06-14	2013-12-13	350	35,000
Getin Noble Bank Bonds Tranche 32/2013	2013-06-20	2016-06-14	70	7,000
Getin Noble Bank Bonds Tranche 33/2013	2013-06-26	2013-10-14	150	15,000
Getin Noble Bank Bonds Tranche 34/2013	2013-07-12	2013-10-11	450	45,000
Getin Noble Bank Bonds Tranche 35/2013	2013-07-18	2013-10-30	150	15,000
Getin Noble Bank Bonds Tranche 36/2013	2013-07-30	2013-10-30	400	40,000
Getin Noble Bank Bonds Tranche 37/2013	2013-08-14	2013-11-14	550	55,000
Getin Noble Bank Bonds Tranche 38/2013	2013-08-22	2013-11-29	400	40,000
Getin Noble Bank Bonds Tranche 39/2013	2013-09-05	2013-12-05	500	50,000
Getin Noble Bank Bonds Tranche 40/2013	2013-09-13	2013-12-05	100	10,000
Getin Noble Bank Bonds Tranche 41/2013	2013-09-13	2013-12-20	600	60,000
Other bonds, total			18,220	1,894,000
Bonds, total			463,855	2,339,635

On 26 March 2013 the Supervisory Board of Getin Noble Bank S.A. approved a new Public Bond Issue Programme ("the Programme") adopted by the Management Board. Bonds issued under the Programme are dematerialised securities in bearer form in many series to a maximum of PLN 750 million. The bonds are introduced to the alternative trading system Catalyst organised by the Warsaw Stock Exchange.

In the 9-month period of 2013 the Polish Financial Supervision Authority approved the inclusion in the supplementary funds the amount of PLN 486,251 thousand acquired by Getin Noble Bank S.A. through the bonds issue of series PP2-V, PP2-VII, PP2-VIII, PP2-IX, PP3-I, PP3-II, PP3-III and PP3-IV.

20. DIVIDENDS PAID AND PROPOSED

In the reporting period the parent entity did not pay or declare any dividends.

On 12 June 2013 the General Shareholders Meeting of Getin Noble Bank S.A. decided to allocate the Bank's profit for the year 2012 in the full amount of PLN 310,957 thousand to cover undivided net loss of Getin Noble Bank S.A. from previous years resulting from the Get Bank S.A. losses incurred in previous years.

21. CONTINGENT LIABILITIES

The Bank has commitments to grant loans. These commitments comprise approved but not fully utilised loans, unused credit card limits and unused overdraft limits on current accounts. The Bank issues guarantees and letters of credit which serve as security in case the Group's customers will discharge their liabilities towards third parties. The Bank charges fee for these commitments issued which are settled in accordance with the nature of the given instrument.

Provisions are recognised for contingent liabilities with the risk of loss of value of the underlying assets. If, at the balance sheet date, objective evidence has been identified that assets underlying contingent liabilities are impaired, the Bank creates a provision in the amount of a difference between statistically estimated part of the off-balance sheet exposure (balance sheet equivalent of current off-balance sheet items) and the present value of estimated future cash flows. The created provision does not reduce the value of the assets underlying the off-balance sheet contingent liabilities and is recognised in the Bank's statement of financial positions under 'Provisions' and in the income statement.

	30.09.2013 (unaudited) PLN thousand	31.12.2012 PLN thousand
Contingent liabilities granted	3 606 241	3 638 589
financial	3 482 871	3 366 992
guarantees	123 370	271 597
Contingent liabilities received	561 712	360 790
financial	245 407	102 205
guarantees	316 305	258 585
Liabilities relating to sale/ purchase transactions	38 813 440	39 689 690
Other off-balance sheet items	20 014 659	16 982 026
Total	62 996 052	60 671 095

	30.09.2013 (unaudited) PLN thousand	31.12.2012 PLN thousand
Contingent financial liabilities granted	3 482 871	3 366 992
to financial entities	1 524 157	1 261 078
to non-financial entities	1 698 186	1 829 919
to budgetary entities	260 528	275 995
Guarantees granted	123 370	271 597
to financial entities	11 429	1 320
to non-financial entities	110 853	35 543
to budgetary entities	1 088	234 734

22. FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The fair value is the price that would be obtained for the sale of an asset or paid to transfer a liability in a transaction carried out in the normal manner between market participants at the measurement date.

For many financial instruments their market values are not available, therefore fair values are estimated using various valuation techniques. The fair value of financial assets and liabilities was measured using a model based on estimates of present value of future cash flows by discounting cash flows using market interest rates.

For certain classes of assets and liabilities due to the lack of expected significant differences between the carrying value and fair value, due to their characteristics, it was assumed that the carrying amount is in line with their fair value.

The principal methods and assumptions used in estimating the fair value of financial assets and liabilities that in the consolidated statement of financial position are not stated at fair value are as follows:

Cash and balances with the Central Bank

Due to the short-term nature of these assets it is assumed that the carrying value is consistent with the fair value.

Amounts due from banks and financial institutions

The amounts due from banks consist primarily of deposits concluded in the interbank market and securities for derivatives transactions (CIRS). Deposits made in the interbank market are fixed-rate short-term deposits. For this reason, it was assumed that the fair value of amounts due from banks is equal to their book value.

Loans and advances to customers and finance lease liabilities

The fair value was calculated for loans with a fixed payment schedule. For contracts where such payments have not been defined (eg. bank overdraft), it is assumed that the fair value is equal to the carrying value. Similar assumption is accepted for payments due and the agreements with the impairment.

In order to calculate the fair value, based on the information recorded in transactional systems, for each loan agreement a schedule of principal and interest cash flows is identified, which are grouped by type of interest rate, start date, type of product and the currency in which the agreement is performed. So established cash flows were discounted using rates which take into account the current margins for each product type. In the case of foreign currency loans for which there is no adequate starts trial in the period considered, a margin similar to that of the euro relative to 3M LIBOR currency was adopted. Comparison of the amount of cash flows associated with the agreement discounted with the interest with its book value, determines the difference between the fair value and the carrying amount. Identifying right interest rate to discount the cash flow is based on the currency of the agreement, the product and date of the cash flow.

Amounts due to banks and financial institutions

It is assumed that the fair value of deposits from other banks and floating-rate loans taken out in the interbank market is their carrying amount.

Amounts due to customers

The fair value was calculated for fixed-rate deposits with a fixed maturity. For demand deposits, it is assumed that the fair value is equal to their book value. In order to calculate the fair value on the basis of data from transactional systems future principal and interest cash flows are determined, which are grouped according to the currency of the period of the original deposit, the nature of the product and date of cash flows. The calculated cash flows are discounted with interest rate constructed as the sum of the market rate of the yield curve for each currency and deposits and completion date profit margins on deposits run in the final month of the period. The margin is calculated by comparing interest rates on deposits granted in the last month with market interest.

The discounting period is defined as the difference between the end of the deposit (the accepted accuracy of the calendar month) and the date on which the report is presented. Calculated in this way, the discounted value is compared to the carrying value, with the result that we get the difference between the carrying value and fair value of the portfolio of contracts taken to the calculation.

Debt securities issued

It was assumed that the fair value of issued bonds that are not traded on an active market is their carrying amount. The fair value of debt securities listed on the Catalyst bond market was estimated on the basis of market quotations.

Due to the fact that for the majority of financial assets and liabilities carried at amortised cost (other than those described in detail above) using the effective interest rate the period of the next revaluation does not exceed 3 months, the carrying value of these items is not materially different from their fair values.

Presented below is a summary of the carrying amounts and fair values of financial assets and liabilities:

As at 30.09.2013 (unaudited)	Carrying amount PLN thousand	Fair value PLN thousand
ASSETS:		
Cash and balances with the Central Bank	2 219 672	2 219 672
Amounts due from banks and financial institutions	2 105 075	2 105 075
Loans and advances to customers	45 493 058	45 454 330
Finance lease receivables	2 314 066	2 326 321
LIABILITIES:		
Amounts due to banks and financial institutions	2 697 706	2 697 706
Amounts due to customers	53 035 155	53 292 369
Debt securities issued	3 093 054	3 106 191

As at 31.12.2012	Carrying amount PLN thousand	Fair value PLN thousand
ASSETS:		
Cash and balances with the Central Bank	2 906 944	2 906 944
Amounts due from banks and financial institutions	2 104 758	2 104 758
Loans and advances to customers	42 393 501	41 475 681
Finance lease receivables	1 834 441	1 859 355
LIABILITIES:		
Amounts due to banks and financial institutions	794 937	794 937
Amounts due to customers	50 185 371	50 348 008
Debt securities issued	1 965 968	1 965 968

The Group classifies the individual financial assets and liabilities measured and presented in the financial statements at fair value by applying the following hierarchy:

Level 1

Financial assets and liabilities measured at fair value based on market quotations available in active markets for identical instruments.

Level 2

Financial assets and liabilities measured using techniques based on market quotations directly observed or other information based on market quotations.

Level 3

Financial assets and liabilities measured using techniques based quotations which cannot be directly observed on the market.

The carrying amounts of financial instruments at fair value by 3 hierarchy levels as at 30 September 2013 and 31 December 2012 are presented below:

As at 30.09.2013 (unaudited)	Level 1 PLN thousand	Level 2 PLN thousand	Level 3 PLN thousand	Total PLN thousand
ASSETS:				
Financial assets held for trading	570	2,136	9,847	12,553
Derivative financial instruments	-	132,421	-	132,421
Available-for-sale financial assets	4,561,101	5,754,456	117,917	10,433,474
LIABILITIES:				
Derivative financial instruments	-	650,116	-	650,116

As at 31.12.2012	Level 1 PLN thousand	Level 2 PLN thousand	Level 3 PLN thousand	Total PLN thousand
ASSETS:				
Financial assets held for trading	1,617	-	14,498	16,115
Derivative financial instruments	-	182,128	-	182,128
Available-for-sale financial assets	7,019,191	-	180,601	7,199,792
LIABILITIES:				
Derivative financial instruments	-	658,019	-	658,019

In the 9-month period of 2013 and in 2012 there were no movements between level 1 and level 2 of the fair value hierarchy, neither any instrument was moved from level 1 or level 2 to level 3 of fair value hierarchy.

23. CAPITAL ADEQUACY RATIO

As at 30 September 2013 and 31 December 2012, the capital adequacy ratio and own funds being the basis for the calculation of the ratio were calculated pursuant to the following regulations:

- The Banking Act of 29 August 1997 (Journal of Laws of 2002, No. 72, item 665 with subsequent amendments),
- Resolution No. 76/2010 of the Polish Financial Supervision Authority dated 10 March 2010, on scope and detailed rules of calculating capital requirements for particular types of risk,
- Resolution No. 325/2011 of the Polish Financial Supervision Authority dated 20 December 2011, on other deductions from a bank's core capital, amount thereof, scope and conditions of such deductions from the core capital of a bank, other balance sheet items included in the supplementary capital, the amount and scope thereof, and the conditions of including them in a bank's supplementary capital, deductions from a bank's supplementary capital, the amount and scope thereof and conditions of performing such deductions from the banks' supplementary capital, the scope and manner of taking account of the business of banks conducting their activities in groups in calculating their own funds,
- Resolution No. 208/2011 of the Polish Financial Supervision Authority of 22 August 2011, on the detailed principles and conditions of accounting for exposures in determining compliance with exposure concentration limit and large exposure limit.

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	30.09.2013 (unaudited) PLN thousand	31.12.2012 (restated unaudited) PLN thousand
Core capital (Tier 1)	4,408,518	4,332,457
Share capital	2,650,143	2,650,143
Reserve capital	2,050,620	2,090,186
Purchased own shares	(118,611)	-
Retained earnings	48,689	-
Other capital reserves	40,881	37,493
Non-controlling interests	3,343	2,978
Audited profit for the period	162,334	230,330
Deductions:	(428,881)	(678,673)
Intangible assets	(195,207)	(124,426)
Unrealised losses on financial instruments classified as available-for-sale	(57,235)	(205)
Retained earnings	-	(361,005)
Equity investments in financial entities	(176,291)	(193,037)
Exchange differences on translation of foreign operations	(148)	-
Supplementary funds (Tier 2)	1,476,506	1,005,718
Subordinated debt recognised as supplementary funds	1,651,869	1,186,981
Unrealised gains on financial instruments classified as available-for-sale	929	11,775
Deductions:	(176,292)	(193,038)
Equity investments in financial entities	(176,292)	(193,038)
Short-term capital (Tier 3)	17,947	6,129
TOTAL OWN FUNDS AND SHORT-TERM CAPITAL	5,902,971	5,344,304
Capital requirements for		
Credit risk	3,460,028	3,263,310
Counterparty credit risk	977	1,326
Operating risk	275,860	258,329
Interest rate risk	610	326
Other risks	22,815	4,477
TOTAL CAPITAL REQUIREMENTS	3,760,290	3,527,768
CAPITAL ADEQUACY RATIO	12.6%	12.1%

The concentration risk and the related capital requirement are calculated based on the provisions of the above resolutions. As at 30 September 2013 and 31 December 2012, the portfolio of the Group did not contain any receivables that could be qualified as exceeding the concentration limits, therefore the Group estimates the concentration risk to be not significant.

24. INFORMATION ON OPERATING SEGMENTS

The following reporting operating segments occur within the Group:

- Banking

The scope of Group's activities covered by this segment is providing banking services and conducting business activity in the area of: accepting cash deposits payable on demand or on maturity date, running the deposit accounts, running other bank accounts, granting loans, issuing and confirming bank guarantees and opening and confirming letters of credit, issuing bank securities, running banking cash settlements, granting cash loans, cheque and bill of exchange operations and operations relating to warrants, issuing payment cards and carrying out operations with the use of these cards, term financial operations, purchases

and sales of cash debts, safeguarding of items and securities and providing safe boxes, running purchase and sale of foreign currencies, granting and confirming guarantees, performing ordered activities, connected with the issue of securities, intermediary in monetary transfers and settlements in foreign exchange transactions. The Group conducts its activity in this segment throughout the country, provides private banking services - current accounts for individual customers, savings accounts, deposits, consumer and mortgage loans, term deposits, both in zlotys and foreign currencies.

This segment contains also leasing activity including lease of vehicles, machinery and equipment as well as fleet management and concierge services.

The segment's income includes all income recognised by Getin Noble Bank S.A., BPI Bank Polskich Inwestycji S.A., Getin Leasing S.A. Group, Noble Concierge sp. z o.o. and GNB Auto Plan sp. z o.o., as well as Green FIZAN. Assets of this segment comprise assets of Getin Noble Bank S.A., BPI Bank Polskich Inwestycji S.A., Getin Leasing S.A. Group, Noble Concierge sp. z o.o. and GNB Auto Plan sp. z o.o., as well as Green FIZAN.

- Financial intermediary

The scope of Group's activities covered by this segment is providing services related to financial intermediation - loans, savings, investment intermediation, as well as personal finance include legal information, experts advices, banking offers comparison.

In this segment the Group also conducts brokerage activities associated with the securities and commodities, provides services in the preparation of investment analysis, financial analysis and other recommendations of a general nature relating to transactions in financial instruments.

The segment's income includes all income recognised by Noble Securities S.A. In the financial intermediary segment's income the share in profits of associate Open Finance S.A. is also included. Assets of the segment include assets of Noble Securities S.A.

- Asset and fund management

The scope of this segment is placing cash collected by means of public offering of unit fund, advising with respect to securities transactions, managing securities portfolios on demand, creating and managing investment funds, as well as rental services and property management.

The segment's income includes income recognised by Noble Funds TFI S.A. and Sax Development sp. z o.o. The segment assets include assets of Noble Funds TFI S.A. and Sax Development sp. z o.o.

None of operating segments of the Group was combined with other segment in order to create the above reporting operating segments.

The Management Board monitors separately operational results of segments in order to make decisions relating to allocation of resources, assessment of results of such allocation and the results of activities. The basis for the assessment of the financial performance is pre-tax profit or loss. Income tax is monitored on the Group's entities level.

Transaction costs used in transactions between operating segments are established on the arm's length basis, similar to the transactions with unrelated third parties.

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01.01.2013 - 30.09.2013 (unaudited)	Banking 1) PLN thousand	Financial intermediary PLN thousand	Asset and fund management PLN thousand	Adjustments PLN thousand	Total PLN thousand
Revenues					
external	3,557,499	30,029	41,180	(30,255)	3,598,453
internal	243,629	11,750	1,864	(257,243)	-
Total segment revenues	3,801,128	41,779	43,044	(287,498) 2)	3,598,453
Profit before tax					
external	298,322	47,248	21,260	(53,925)	312,905
internal	13,907	(15,841)	(2,428)	4,362	-
Segment profit / (loss) before tax	312,229	31,407	18,832	(49,563) 3)	312,905
Segment assets as at 30.09.2013	67,678,400	315,405	142,369	(3,225,787) 4)	64,910,387

- 1) Banking segment income includes interest income amounting to PLN 3,013,972 thousand. Profit before tax also includes interest expense amounting to PLN 2,178,497 thousand.
- 2) Income presented in segments does not include consolidation adjustments and eliminations.
- 3) Profit before tax presented in segments does not include consolidation adjustments and eliminations.
- 4) Assets presented in segments do not include consolidation adjustments and eliminations.

01.01.2012 - 30.09.2012 (restated unaudited)	Banking 1) PLN thousand	Financial intermediary PLN thousand	Asset and fund management PLN thousand	Adjustments PLN thousand	Total PLN thousand
Revenues					
external	4,279,676	27,674	28,051	(4,523)	4,330,878
internal	126,119	21,335	955	(148,409)	-
Total segment revenues	4,405,795	49,009	29,006	(152,932) 2)	4,330,878
Profit before tax					
external	294,163	13,819	14,738	38,958	361,679
internal	15,837	43,832	(1,840)	(57,829)	-
Segment profit / (loss) before tax	310,000	57,651	12,898	(18,871) 3)	361,679
Segment assets as at 31.12.2012	61,250,262	255,316	164,508	(2,863,943) 4)	58,806,143

- 1) Banking segment income includes interest income amounting to PLN 3,282,477 thousand. Profit before tax also includes interest expense amounting to PLN 2,358,922 thousand.
- 2) Income presented in segments does not include consolidation adjustments and eliminations.
- 3) Profit before tax presented in segments does not include consolidation adjustments and eliminations.
- 4) Assets presented in segments do not include consolidation adjustments and eliminations.

25. RELATED PARTY TRANSACTIONS

The Getin Noble Bank S.A. Group understands related party as the Group's associates with their subordinated entities and entities related to the ultimate parent – Mr. Leszek Czarnecki.

The consolidated financial statements comprise financial statements of Getin Noble Bank S.A. and the financial statements of subsidiaries mentioned in the note II 1.2. Transactions concluded by entities of the Group were realised on an arm's length basis. All transactions, except for the agreements described below, resulted from current business.

In the Group operate option schemes for the management of the Bank and its subsidiaries, which conditions were described in the consolidated financial statements of the Getin Noble Bank S.A. Capital Group for the year ended 31 December 2012.

In the third quarter of 2013 the Bank settled benefits for members of the Supervisory Board for the first tranche and benefits of all participants of the second tranche of the Management Share Option Scheme functioning in Getin Noble Bank S.A. As part of the Scheme the Bank entered into agreements to sale its own shares, based on which the Scheme participants acquired 5,176,671 shares of the Bank at a price of PLN 1,00 per share. The transaction was made over the counter. In addition, the valuation of the exercised Scheme options in the amount of PLN 6,212 thousand was transferred from liabilities and recognised as an increase in the Bank's equity.

The Group recognised a liability in the amount of PLN 1,296 thousand due to the valuation of call option and put option for shares of Noble Securities S.A. as at 30 September 2013.

26.SUBSEQUENT EVENTS

After 30 September 2013 there were no events which were not disclosed in these financial statements which may significantly impact the future financial results of the Getin Noble Bank S.A. Capital Group.

Signatures of the Getin Noble Bank S.A. Management Board Members:

Krzysztof Rosiński - President of the Management Board

Karol Karolkiewicz - Member of the Management Board

Maurycy Kühn - Member of the Management Board

Krzysztof Spyra - Member of the Management Board

Radosław Stefurak - Member of the Management Board

Maciej Szczechura - Member of the Management Board

Grzegorz Tracz - Member of the Management Board

Signature of the person responsible for the preparation of the financial statements:

Barbara Kruczyńska-Nurek - Chief Accountant, Director of the Bank

Warsaw, 14 November 2013

III.INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS

1. INTERIM STANDALONE INCOME STATEMENT

	Note	01.07.2013- 30.09.2013 (unaudited) PLN thousand	01.01.2013- 30.09.2013 (unaudited) PLN thousand	01.07.2012- 30.09.2012 (restated unaudited) PLN thousand	01.01.2012- 30.09.2012 (restated unaudited) PLN thousand
CONTINUED ACTIVITY					
Interest income		880,810	2,820,437	1,076,758	3,174,514
Interest expense		(615,755)	(1,998,046)	(774,071)	(2,265,537)
Net interest income		265,055	822,391	302,687	908,977
Fee and commission income		187,352	516,926	213,561	749,371
Fee and commission expense		(47,658)	(143,443)	(38,080)	(172,240)
Net fee and commission income		139,694	373,483	175,481	577,131
Dividend income		-	19,160	7,163	41,607
Result on financial instruments measured at fair value through profit or loss		(233)	1,414	(31,445)	(66,646)
Result on other financial instruments		(111)	77,514	29,062	110,391
Foreign exchange result		13,963	45,743	18,785	68,766
Other operating income		28,491	97,815	19,080	51,600
Other operating expense		(28,997)	(97,544)	(21,296)	(61,287)
Net other operating income		13,113	144,102	21,349	144,431
General administrative expenses		(199,335)	(585,921)	(186,476)	(579,422)
Impairment allowances on financial assets and off-balance sheet provisions		(123,949)	(449,323)	(262,722)	(743,240)
Operating profit		94,578	304,732	50,319	307,877
Profit before tax		94,578	304,732	50,319	307,877
Income tax		(11,585)	(48,938)	3,241	(44,956)
Net profit		82,993	255,794	53,560	262,921

Details for restatement of comparative data of 2012 are presented in Note IV 1.1 Changes in accounting policies – restatement of comparative data.

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**2. INTERIM STANDALONE STATEMENT OF COMPREHENSIVE INCOME**

	01.04.2013- 30.09.2013 (unaudited)	01.01.2013- 30.09.2013 (unaudited)	01.04.2012- 30.09.2012 (restated unaudited)	01.01.2012- 30.09.2012 (restated unaudited)
	PLN thousand	PLN thousand	PLN thousand	PLN thousand
Net profit for the period	82,993	255,794	53,560	262,921
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified to profit or loss, of which:	32,492	(26,539)	(33,032)	(156,273)
Valuation of available-for-sale financial assets	3,701	(83,958)	(2,851)	12,588
Cash flow hedges	36,413	51,194	(37,928)	(205,517)
Tax effect related to items that may be reclassified to profit or loss	(7,622)	6,225	7,747	36,656
Net other comprehensive income	32,492	(26,539)	(33,032)	(156,273)
Total comprehensive income for the period	115,485	229,255	20,528	106,648

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**3. INTERIM STANDALONE STATEMENT OF FINANCIAL POSITION**

	Note	30.09.2013 (unaudited) PLN thousand	31.12.2012 (restated) PLN thousand
ASSETS			
Cash and balances with the Central Bank		2,219,668	2,906,940
Amounts due from banks and financial institutions		1,732,189	1,966,330
Derivative financial instruments		127,791	178,350
Loans and advances to customers		48,213,906	44,947,400
Available-for-sale financial assets		10,346,851	7,454,653
Investments in subsidiaries and associates	IV.2	375,248	281,349
Intangible assets		188,319	118,663
Property, plant and equipment		191,372	183,605
Investment properties		114,215	32,204
Income tax assets, of which:		368,135	417,485
receivables relating to current income tax		1,506	2,547
deferred tax assets		366,629	414,938
Other assets		628,364	708,380
Assets held for sale		10,236	4,522
TOTAL ASSETS		64,516,294	59,199,881
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to banks and financial institutions		2,326,729	794,704
Derivative financial instruments		649,971	657,427
Amounts due to customers		53,789,637	51,113,735
Debt securities issued		2,604,545	1,674,416
Other liabilities		520,166	447,422
Provisions		21,229	19,694
Total Liabilities		59,912,277	54,707,398
Equity			
Share capital		2,650,143	2,650,143
Purchased own shares		(118,611)	-
Retained earnings		(49,879)	(548,143)
Net profit		255,794	304,746
Other capital		1,866,570	2,085,737
Total equity		4,604,017	4,492,483
TOTAL LIABILITIES AND EQUITY		64,516,294	59,199,881

Details for restatement of comparative data of 2012 are presented in Note IV 1.1 Changes in accounting policies – restatement of comparative data.

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4. INTERIM STANDALONE STATEMENT OF CHANGES IN EQUITY

(unaudited)	Share capital	Purchased own shares	Retained earnings	Net profit	Other capital				Total equity
					Reserve capital	Revaluation reserve	Share based payments-equity component	Other capital reserves	
	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand
As at 01.01.2013	2,650,143	-	(193,518)	-	2,161,631	(120,768)	7,381	37,493	4,542,362
Adjustments for changes in accounting policies	-	-	(49,879)	-	-	-	-	-	(49,879)
As at 01.01.2013 after adjustment	2,650,143	-	(243,397)	-	2,161,631	(120,768)	7,381	37,493	4,492,483
Comprehensive income for the period	-	-	-	255,794	-	(26,539)	-	-	229,255
Distribution of last year profit and cover of previous years losses	-	-	193,518	-	(193,518)	-	-	-	-
Transfer of POM valuation reserve to other capital reserves	-	-	-	-	-	-	(7,381)	7,381	-
Creation of capital reserves for purchase of own shares	-	-	-	-	(126,007)	-	-	126,007	-
Purchase of own shares	-	(130,000)	-	-	130,000	-	-	(130,000)	(130,000)
Costs of own shares purchase	-	-	-	-	-	-	-	(310)	(310)
Refund of overpayment for the share issue costs in prior years	-	-	-	-	1,200	-	-	-	1,200
Sale of own shares	-	11,389	-	-	-	-	-	-	11,389
As at 30.09.2013	2,650,143	(118,611)	(49,879)	255,794	1,973,306	(147,307)	-	40,571	4,604,017

(restated unaudited)	Share capital	Retained earnings	Net profit	Other capital				Total equity
				Reserve capital	Revaluation reserve	Share based payments-equity component	Other capital reserves	
	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand	PLN thousand
As at 01.01.2012	103,060	166,671	-	3,743,341	26,189	16,373	37,493	4,093,127
Adjustments for changes in accounting policies	-	(43,668)	-	-	-	-	-	(43,668)
As at 01.01.2012 after adjustment	103,060	123,003	-	3,743,341	26,189	16,373	37,493	4,049,459
Settlement of the Banks' merger	-	(114,193)	-	(5,954,662)	-	-	-	(6,068,855)
Comprehensive income for the period	-	-	262,921	-	(156,273)	-	-	106,648
Appropriation of profit for the previous period	-	(556,953)	-	556,953	-	-	-	-
Issue of shares	2,287,083	-	-	3,783,317	-	-	-	6,070,400
Share issue costs	-	-	-	(2,919)	-	-	-	(2,919)
Sale of own shares	-	-	-	3,273	-	-	-	3,273
Valuation of the management options	-	-	-	-	-	813	-	813
As at 30.09.2012	2,390,143	(548,143)	262,921	2,129,303	(130,084)	17,186	37,493	4,158,819

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5. INTERIM STANDALONE STATEMENT OF CASH FLOWS

	01.01.2013 - 30.09.2013 (unaudited) PLN thousand	01.01.2012 - 30.09.2012 (restated unaudited) PLN thousand
Cash flow from operating activities		
Net profit	255,794	262,921
Adjustments:	(3,556,801)	159,126
Amortisation and depreciation	50,575	44,822
Foreign exchange (gains)/ losses	(6,722)	-
(Gains)/ losses from investing activities	(149,718)	72,057
Interests and dividends	71,133	4,631
Change in amounts due from banks and financial institutions	(116,947)	1,094,496
Change in financial assets held for trading	-	8,045
Change in derivative financial instruments (assets)	58,726	(261,106)
Change in loans and advances to customers	(3,266,506)	(1,283,121)
Change in available-for-sale financial instruments	(2,960,205)	(1,100,414)
Change in deferred tax assets	48,309	(97,225)
Change in other assets	80,016	(209,016)
Change in amounts due to banks and financial institutions	(144,964)	40,051
Change in derivative financial instruments (liabilities)	25,845	(568,079)
Change in amounts due to customers	2,675,902	2,449,657
Change in debt securities issued	(5,506)	(66,211)
Change in provisions	1,535	(14,457)
Change in other liabilities	72,744	51,494
Other adjustments	7,941	(9,425)
Income tax paid	(545)	(102,596)
Current tax expense	1,586	105,523
Net cash flows used in operating activities	(3,301,007)	422,047
Cash flows from investing activities		
Sale of shares in a subsidiary/ associate	155,614	961
Sale of intangible assets and property, plant and equipment	1,228	1,400
Dividends received	19,160	41,607
Acquisition of a subsidiary	(100,162)	-
Purchase of intangible assets and property, plant and equipment	(224,525)	(58,663)
Net cash flows from investing activities	(148,685)	(14,695)
Cash flows from financing activities		
Purchase of own shares	(130,000)	-
Proceeds from sale of own shares	11,389	3,273
Proceeds from issue of debt securities	2,339,635	1,743,943
Proceeds from loan taken	1,683,711	-
Other financial inflows	1,200	1,545
Redemption of issued debt securities	(1,404,000)	(908,000)
Interest paid	(90,293)	(46,238)
Other financial outflows	(310)	(2,919)
Net cash flows from financing activities	2,411,332	791,604
Net increase/(decrease) in cash and cash equivalents	(1,038,360)	1,198,956
Cash and cash equivalents at the beginning of the period	3,878,637	3,147,743
Cash and cash equivalents at the end of the period	2,840,277	4,346,699

IV. NOTES TO INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

The interim condensed standalone financial statements of Getin Noble Bank S.A. have been prepared for the 9-month period ended 30 September 2013 and include the comparative data for the 9-month period ended 30 September 2012 and as at 31 December 2012.

The interim condensed standalone financial statements have been prepared in accordance with the International Financial Reporting Standards ('IFRS') adopted by the EU, in particular in accordance with IAS 34 *Interim Financial Reporting*.

Accounting policies used to prepare the interim condensed standalone financial statements are consistent with those that were used to prepare the Bank's annual financial statements for the year ended 31 December 2012 except for new standards and interpretations relating to reporting periods beginning after 1 January 2013 described in the note II 3.4 of the Getin Noble Bank Group's interim condensed consolidated financial statements presented in this report. Moreover, the accounting policies used to prepare the financial statements of the Bank are the same as used for the purpose of preparing the Getin Noble Bank Group's consolidated financial statements except for the valuation of subsidiaries valued at cost.

The interim condensed standalone financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Getin Noble Bank S.A. financial statements for the year ended 31 December 2012.

The interim condensed standalone financial statements were not subject to a review or audit of a certified auditor

The interim condensed standalone financial statements were approved by the Management Board on 14 November 2013. The Bank as a parent company, prepared also the consolidated financial statements of Getin Noble Bank S.A. Capital Group that were approved and published on 14 November 2013.

1.1. Changes in accounting policies – restatement of comparative data

Data for the 9-month period ended 30 September 2012 and as at 31 December 2012 presented in these interim condensed standalone financial statements have been restated to take account of changes in presentation and changes in accounting principles (policies) implemented in the current reporting period.

Change in presentation relates to transferring the profit on sale of debt securities from the portfolio of available-for-sale financial instruments, which is part of the valuation of these securities from the "Interest income" to "Result on other financial instruments". The restatement of comparative information due to the change in presentation had no impact on the net financial results for the 9-month period ended 30 September 2012.

Item of the standalone income statement for the period 01.01.2012 - 30.09.2012	Data before restatement PLN thousand	Presentation adjustment PLN thousand	Restated data PLN thousand
Interest income	3 222 056	(47 542)	3 174 514
Result on other financial instruments	62 849	47 542	110 391

In 2013 Getin Noble Bank S.A. modified the accounting principles (policies) for the settlement of remuneration for the sale of insurance products. The Bank carried out an analysis of changes in the external environment and market conditions and the analysis of the nature of the insurance products sold to best reflect the economic substance of the transaction. On this basis, taking into account current market practices, the Bank decided to change the accounting principles with respect to commissions received from insurance provided under a group

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insurance contracts, which raise further obligations of the Bank's to an insurance company. Currently, these commissions are recognised as income according to the degree of completion of the service, i.e. the part of the commission is recognised in full at once in revenues, and some settled on a straight line basis for the duration of the insurance contract. Change in the Bank's accounting policies necessitated a retrospective restatement of data, therefore the Bank has restated comparative data by adjusting the position of "Fee and commission income", "Retained earnings" and deferred income (items recognised in "Other liabilities"). Adjustment was also made to deferred tax.

Total effect of adjustments due to the changes in accounting principles (policies) introduced in 2013 on the comparative figures in the interim condensed standalone financial statements is presented below:

Standalone income statement for the period 01.01.2012 - 30.09.2012	Getin Noble Bank S.A. PLN thousand	Adjustments PLN thousand	Restated data PLN thousand
CONTINUED ACTIVITY			
Interest income	3,174,514		3,174,514
Interest expense	(2,265,537)		(2,265,537)
Net interest income	908,977	-	908,977
Fee and commission income	756,131	(6,760)	749,371
Fee and commission expense	(172,240)		(172,240)
Net fee and commission income	583,891	(6,760)	577,131
Dividend income	41,607		41,607
Result on financial instruments measured at fair value through profit or loss	(66,646)		(66,646)
Result on other financial instruments	110,391		110,391
Foreign exchange result	68,766		68,766
Other operating income	51,600		51,600
Other operating expense	(61,287)		(61,287)
Net other operating income	144,431	-	144,431
General administrative expenses	(579,422)		(579,422)
Impairment allowances on financial assets and off-balance sheet provisions	(743,240)		(743,240)
Operating profit	314,637	(6,760)	307,877
Profit before tax	314,637	(6,760)	307,877
Income tax	(46,240)	1,284	(44,956)
Net profit	268,397	(5,476)	262,921

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Statement of financial position as at 31.12.2012	Getin Noble Bank S.A. PLN thousand	Adjustments PLN thousand	Restated data PLN thousand
ASSETS			
Cash and balances with the Central Bank	2,906,940		2,906,940
Amounts due from banks and financial institutions	1,966,330		1,966,330
Derivative financial instruments	178,350		178,350
Loans and advances to customers	44,947,400		44,947,400
Available-for-sale financial assets	7,454,653		7,454,653
Investments in subsidiaries and associates	281,349		281,349
Intangible assets	118,663		118,663
Property, plant and equipment	183,605		183,605
Investment properties	32,204		32,204
Income tax assets, of which:	405,785	11,700	417,485
receivables relating to current income tax	2,547		2,547
deferred tax assets	403,238	11,700	414,938
Other assets	708,380		708,380
Assets held for sale	4,522		4,522
TOTAL ASSETS	59,188,181	11,700	59,199,881
LIABILITIES AND EQUITY			
Liabilities			
Amounts due to banks and financial institutions	794,704		794,704
Derivative financial instruments	657,427		657,427
Amounts due to customers	51,113,735		51,113,735
Debt securities issued	1,674,416		1,674,416
Other liabilities	385,843	61,579	447,422
Provisions	19,694		19,694
Total Liabilities	54,645,819	61,579	54,707,398
Equity			
Share capital	2,650,143		2,650,143
Retained earnings	(504,475)	(43,668)	(548,143)
Net profit	310,957	(6,211)	304,746
Other capital	2,085,737		2,085,737
Total equity	4,542,362	(49,879)	4,492,483
TOTAL LIABILITIES AND EQUITY	59,188,181	11,700	59,199,881

2. INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES

Getin Noble Bank S.A. holds shares in the following subsidiaries and associates:

Carrying value of the investments in subsidiaries and associates	30.09.2013 (unaudited) PLN thousand	31.12.2012 PLN thousand
Noble Funds TFI S.A.	63 076	63 076
Noble Concierge Sp. z o.o.	469	469
Noble Securities S.A.	41 029	41 158
Getin Leasing S.A.	26 366	26 366
Open Finance S.A.	39 141	45 275
Sax Development Sp. z o.o.	105 005	105 005
BPI Bank Polskich Inwestycji S.A. (former Dexia Kommunalkredit Bank Polska S.A.)	57 084	-
Green Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych	43 078	-
Total	375 248	281 349

As a result of the fulfillment of all the conditions precedent contained in the preliminary agreement to acquire 104,000 shares of Dexia Kommunalkredit Bank Polska S.A. with its registered office in Warsaw ("DKBP"), with a nominal value of PLN 1,000 each and the total nominal value of PLN 104,000,000, which is 100% of the share capital and entitles to 100% of the votes at the general shareholders meeting, on 28 March 2013 there was a passage of legal title of DKBP shares to Getin Noble Bank S.A.

The total purchase price amounted to PLN 57,084 thousand. With the agreement of Dexia AG, Getin Holding S.A. joined as a joint and several debtor for liabilities arising from the payment for the DKBP shares directly to the account of Dexia AG. In order to release from the debt, Getin Noble Bank S.A. transferred pursuant to art. 453 of the Civil Code, 3,590,182 shares of Open Finance S.A. to Getin Holding S.A.

Dexia Kommunalkredit Bank Polska S.A. is a financial institution specialising in services for local authorities, entities controlled by the local authorities and infrastructure projects. The acquired entity will operate as a bank subsidiary of Getin Noble Bank S.A.

Since April 2013 DKBP operates under new name, which is BPI Bank Polskich Inwestycji S.A.

Incorporation of Green Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych

On 15 July 2013 Getin Noble Bank S.A. signed an agreement with Noble Funds TFI S.A. to establish and manage Green Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych ("the Fund"). On 17 July 2013 the Bank purchased 100% Series A investment certificates with a nominal value of PLN 43,078 thousand in exchange for the transfer of property rights.

3. ACQUISITION OF THE ORGANISED PART OF BUSINESS OF DNB NORD POLSKA S.A. AND THE ORGANISED PART OF BUSINESS OF DZ BANK POLSKA S.A.

Acquisition of the organised part of bank business of DnB Nord Polska S.A.

Due to the fulfillment of all conditions precedent in the preliminary purchase agreement of the organised part of bank business of DnB Nord Polska S.A. („DnB”) by Getin Noble Bank S.A., on 24 May 2013 Getin Noble Bank S.A. acquired control of the organised part of a bank business including 37 branches of the bank DnB Nord Polska S.A. along with employees and a portfolio of loans, bank accounts and term deposits of individual clients, small and medium-sized enterprises and housing communities. The primary reasons for the transaction was to strengthen the position of Getin Noble Bank S.A. in a segment of financing housing communities and SMEs, further diversification of the loan portfolio and to improve the risk profile. In addition, the acquired branches have been used in the implementation of the new strategy of the Bank and transformed into a modern Getin Up facilities.

The transaction price determined at the date of acquisition of control was PLN 833,878 thousand and establishes fair value of the consideration paid in the calculation of a gain on a bargain purchase. In exchange for liabilities assumed by Getin Noble Bank S.A. in a transaction DnB transferred cash in the amount of PLN 2,230,200 thousand. Mutual claims of Getin Noble Bank S.A. and DnB bank were settled in the net amount as the transfer from DnB of PLN 1,396,322 thousand. The acquired bank branches together with associated in the transaction assets and liabilities meet the definition of the business in light of the provisions of IFRS 3 The transaction was accounted for using the acquisition method.

Getin Noble Bank S.A. reviewed the measured fair value of the acquired assets and liabilities, as well as the completeness of liabilities assumed. Due to the negotiation by the Bank's Management Board of a favorable transaction price, fair value of the acquired business exceeded the price paid for it.

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In the third quarter of 2013 the Bank adjusted retrospectively the amounts recognised initially at the acquisition date to reflect new information obtained about facts and circumstances that existed as of the acquisition date and, if they were then known, would have affected the valuation of the items included on this date. In the final accounting for the transaction, the Bank adjusted the fair value of customer relationships acquired and the fair value of the acquired loan portfolio. As a result of the remeasurement the value of the bargain purchase gain (included in "Other operating income" in the income statement), increased compared to the values recognised as at 30 June 2013 from PLN 31,379 thousand to PLN 37,844 thousand.

The fair value of the identifiable assets and liabilities of the acquired business at the acquisition date recognised in the Bank's financial statements and the calculation of the gain on bargain purchase are presented in the table below.

	(unaudited) PLN thousand
Loans and advances to customers	811 741
Intangible assets	56 707
Property, plant and equipment	10 176
Total assets	878 624
Amounts due to customers	2 222 664
Provision for retirement benefits and other employee allowances	1 350
Deferred tax liability	6 902
Other liabilities	6 186
Total liabilities	2 237 102
Fair value of the identifiable net assets at the acquisition date	(1 358 478)
Net amount transferred (paid by DnB), of which:	1 396 322
amount of cash transferred by DnB for the liabilities assumed by GNB	2 230 200
fair value of GNB consideration	(833 878)
Gain on a bargain purchase	37 844
Total transaction costs related to the acquisition	(9 533)

Transaction costs incurred in 2012 in the amount of PLN 543 thousand and in 2013 in the amount of PLN 8,990 thousand (including PLN 8,422 thousand of tax on civil law transactions) were included in 2012 and 2013 respectively as part of "Other operating expense" and "General administrative expenses" in the income statement and as part of the "Cash flow from operating activities" in the statement of cash flows.

The gross contractual amounts receivable of loans and advances to customers amounted to PLN 831,466 thousand. The value of loans and advances to customers as of the acquisition date reflects the value of the expected cash flows made based on the best estimates, in accordance with the accounting policies adopted by the Bank. The Bank is not able to estimate the amount of revenue and profit or loss of acquired business since the acquisition date included in the statement of comprehensive income for the 9-month period ended 30 September 2013 or the impact of the transaction on the income from continuing operations, if the combination had taken place at the beginning of the reporting period, because acquired business have become an integrated part of the Bank and the separation of its performance from the results of the Bank is not feasible in practice.

Acquisition of the organised part of a business of DZ Bank Polska S.A.

On 23 August 2013 DZ Bank Polska S.A. and Getin Noble Bank S.A. signed a definite sale agreement of an organised part of a business of DZ Bank Polska S.A. specialising in providing services to the wealthiest individuals to the Getin Noble Bank S.A. Transaction closure took place after fulfillment of all of suspensive conditions, i.a. obtaining the consent of the Polish Financial Supervision Authority, as well as individual customer consents to change the bank. Following the transaction, the Bank took control of the organised part of the bank

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business comprising mainly assets of private banking customers, including their deposits and current accounts, as well as regularly repaid loans in PLN. The aim of the transaction is to aim at strengthening position of Getin Noble Bank S.A. in the sector of private banking.

The transaction price determined at the date of acquisition of control was PLN 6,154 thousand and establishes fair value of the consideration paid in the calculation of a gain on a bargain purchase. In exchange for liabilities assumed by Getin Noble Bank S.A. in a transaction DZ Bank transferred cash in the amount of PLN 81,054 thousand. Mutual claims of Getin Noble Bank S.A. and DZ Bank were settled in the net amount as the transfer from DZ Bank of PLN 74,900 thousand. The assets acquired in the transaction including receivables, tangible assets and intangible assets as well as liabilities meet the definition of the business in light of the provisions of IFRS 3. The transaction was accounted for using the acquisition method.

Getin Noble Bank S.A. reviewed the measured fair value of the acquired assets and liabilities, as well as the completeness of liabilities assumed. Due to the negotiation by the Bank's Management Board of a favorable transaction price, fair value of the acquired business exceeded the price paid for it. The gain on bargain purchase in the amount of PLN 1,257 thousand has been included in "Other operating income" in the income statement.

The fair value of the identifiable assets and liabilities of the acquired business at the acquisition date recognised in the Bank's financial statements and the calculation of the gain on bargain purchase are presented in the table below. The Bank's initial accounting is incomplete. In accordance with IFRS 3, the Bank has 12 months from the date of acquisition, which may adjust the amounts recognised in the transaction as a result of new information about facts and circumstances that existed as of the acquisition date and, if they were then known, would have affected the valuation of the items included on this date.

	(unaudited) PLN thousand
Loans and advances to customers	5,561
Intangible assets	2,125
Property, plant and equipment	5
Total assets	7,691
Amounts due to customers	81,034
Provision for retirement benefits and other employee allowances	20
Deferred tax liability	280
Total liabilities	81,334
Fair value of the identifiable net assets at the acquisition date	(73,643)
Net amount transferred (paid by DZ Bank), of which:	74,900
amount of cash transferred by DZ Bank for the liabilities assumed by GNB	81,054
fair value of GNB consideration	(6,154)
Gain on a bargain purchase	1,257
Total transaction costs related to the acquisition	(542)

Transaction costs incurred in 2013 in the amount of PLN 542 thousand were included as part of "Other operating expense" and "General administrative expenses" in the income statement and as part of the "Cash flow from operating activities" in the statement of cash flows.

The gross contractual amounts receivable of loans and advances to customers amounted to PLN 5,561 thousand. The value of loans and advances to customers as of the acquisition date reflects the value of the expected cash flows made based on the best estimates, in accordance with the accounting policies adopted by the Bank. The Bank is not able to estimate the amount of revenue and profit or loss of acquired business since the acquisition date included in the statement of comprehensive income for 9-month period ended 30 September 2013 or the impact of the transaction on the income from continuing operations of the Bank, if the combination

had taken place at the beginning of the reporting period, because acquired business have become an integrated part of the Bank and the separation of its performance from the results of the Bank is not feasible in practice.

4. SEASONALITY OF OPERATIONS

There are not any significant seasonal fluctuation factors in the Bank activities and thus the presented results of the Bank are not subject to significant fluctuations during the year.

5. DIVIDENDS PAID AND PROPOSED

In the reporting period the Bank did not pay or declare any dividends.

On 12 June 2013 the General Shareholders Meeting of Getin Noble Bank S.A. decided to allocate the Bank's profit for the year 2012 in the full amount of PLN 310,957 thousand to cover undivided net loss of Getin Noble Bank S.A. from previous years resulting from the Get Bank S.A. losses incurred in previous years.

6. CAPITAL ADEQUACY RATIO

As at 30 September 2013 and 31 December 2012, the capital adequacy ratio and own funds being the basis for the calculation of the ratio were calculated pursuant to the following regulations:

- The Banking Act of 29 August 1997 (Journal of Laws of 2002, No. 72, item 665 with subsequent amendments),
- Resolution No. 76/2010 of the Polish Financial Supervision Authority dated 10 March 2010, on scope and detailed rules of calculating capital requirements for particular types of risk,
- Resolution No. 325/2011 of the Polish Financial Supervision Authority dated 20 December 2011, on other deductions from a bank's core capital, amount thereof, scope and conditions of such deductions from the core capital of a bank, other balance sheet items included in the supplementary capital, the amount and scope thereof, and the conditions of including them in a bank's supplementary capital, deductions from a bank's supplementary capital, the amount and scope thereof and conditions of performing such deductions from the banks' supplementary capital, the scope and manner of taking account of the business of banks conducting their activities in groups in calculating their own funds,
- Resolution No. 208/2011 of the Polish Financial Supervision Authority of 22 August 2011, on the detailed principles and conditions of accounting for exposures in determining compliance with exposure concentration limit and large exposure limit.

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	30.09.2013 (unaudited) PLN thousand	31.12.2012 (restated) PLN thousand
Core capital (Tier 1)	4,309,429	4,299,288
Share capital	2,650,143	2,650,143
Reserve capital	1,973,305	2,161,631
Purchased own shares	(118,611)	-
Other capital reserves	40,572	37,493
Audited profit for the period	172,801	204,969
Deductions:	(408,781)	(754,948)
Intangible assets	(188,319)	(118,663)
Unrealised losses on financial instruments classified as available-for-sale	(57,235)	(205)
Retained earnings	(49,879)	(548,143)
Equity investments in financial entities	(113,348)	(87,937)
Supplementary funds (Tier 2)	1,541,360	1,112,360
Subordinated liabilities recognised as supplementary funds	1,654,194	1,188,943
Unrealised gains on financial instruments classified as available-for-sale	514	11,354
Deductions:	(113,348)	(87,937)
Equity investments in financial entities	(113,348)	(87,937)
Short-term capital (Tier 3)	3,219	562
TOTAL OWN FUNDS AND SHORT-TERM CAPITAL	5,854,008	5,412,210
Capital requirements for		
Credit risk	3,450,158	3,268,538
Counterparty credit risk	72	196
Operating risk	250,684	236,625
Interest rate risk	472	366
Other risks	18,901	-
TOTAL CAPITAL REQUIREMENTS	3,720,287	3,505,725
CAPITAL ADEQUACY RATIO	12.6%	12.4%

The concentration risk and the related capital requirement are calculated based on the provisions of the above resolutions. As at 30 September 2013 and 31 December 2012, the portfolio of the Bank did not contain any receivables that could be qualified as exceeding the concentration limits, therefore the Bank estimates the concentration risk to be not significant.

7. OTHER ADDITIONAL INFORMATION

Other additional information that are significant for proper evaluation of assets, financial position and the Bank's financial results were included in the interim condensed consolidated financial statements of Getin Noble Bank S.A. Capital Group, which is part of this report.

8. SUBSEQUENT EVENTS

After 30 September 2013 there were no events not recognised in these financial statements which may significantly affect future financial results of the Getin Noble Bank S.A.

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Signatures of the Getin Noble Bank S.A. Management Board Members:

Krzysztof Rosiński - President of the Management Board

Karol Karolkiewicz - Member of the Management Board

Maurycy Kühn - Member of the Management Board

Krzysztof Spyra - Member of the Management Board

Radosław Stefurak - Member of the Management Board

Maciej Szczechura - Member of the Management Board

Grzegorz Tracz - Member of the Management Board

Signature of the person responsible for the preparation of the financial statements:

Barbara Kruczyńska-Nurek - Chief Accountant, Director of the Bank

Warsaw, 14 November 2013

V. DIRECTORS' REPORT OF THE CAPITAL GROUP AND THE ISSUER

1. Financial results and financial position of the Capital Group and the Issuer after the third quarter of 2013

In the 3-quarter period ended 30 September 2013 the net profit attributable to equity holders of the parent of the Getin Noble Bank S.A. Capital Group amounted to PLN 262.5 million, which is less by 11% compared to the same period last year. Profit for the third quarter of 2013 amounted to PLN 100.2 million and is near to the result of second quarter of this year and higher than the profit for the third quarter of 2012 by more than 60%.

The Group's net interest income amounted to PLN 856.7 million in the 9-month period of 2013. Following the series of market interest rates reductions, net interest income decreased by PLN 89.7 million in comparison to the corresponding period of 2012 (due to the series of interest rate cuts since November 2012, basic interest rates of National Bank of Poland are at historically low levels – reference rate at 2.5%, which is a drop by 2.25 pp. compared to the end of September 2012).

Net fee and commission income was lower than in the corresponding period last year, and in the 9-month period of 2013 amounted to PLN 425.8 million (a drop by 31%), what is primarily a result of a significant decrease in sales of investment products. Total net fee and commission income on investment products decreased by PLN 226 million compared to the result of 9-month period of 2012.

Result on financial instruments measured at fair value through profit or loss during the 9-month period ended 30 September 2013 amounted to PLN 15.0 million and resulted from more favorable market conditions determining these transactions than in the corresponding period last year.

Result on other financial instruments at the end of September 2013 amounted to PLN 29.1 million. A significant decrease compared to the corresponding period of previous year is a result of recognition of the gain on sale of shares of Idea Bank S.A. in 2012.

Foreign exchange result for the 9-month period ended 30 September 2013 amounted to PLN 46.2 million and was lower than the result achieved in the same period of 2012 by 33%. Lower realised foreign exchange result is primarily the effect of a reduction in sale of loans in foreign currency and indexed to foreign currency.

In the first three quarters of 2013 the consolidated profit of the Getin Noble Bank S.A. Group was significantly affected by the finalisation of acquisitions – purchase of 100% of shares of Dexia Kommunalkredit Bank Polska S.A. (currently a subsidiary BPI Bank Polskich Inwestycji S.A.) and purchase of an organised part of businesses of DnB Nord Polska S.A. and of DZ Bank Polska S.A.

The value of the realised sales of loans amounted to PLN 8.6 billion and was higher than value of sales of loans in the corresponding period of previous year by PLN 0.4 billion. Higher sales were recorded in segment of fast-moving corporate loans (an increase by 23%), retail loans (an increase by 28%) and leases (an increase by 44%), while sale of long-term mortgage loans was limited and decreased by 30% compared to the corresponding period of previous year. In the 9-month period of 2013 the value of loans and advances to customers and lease receivables rose by 8% to the PLN 47.8 billion.

A further decrease in the cost of credit risk was recorded in the third quarter of 2013. Impairment allowances on financial assets and off-balance sheet provisions recognised in the consolidated income statement amounted to PLN 472.3 million and was lower by 38% in comparison to the corresponding period of 2012, the third quarter of 2013 was the most favorable in current year in terms of impairment allowances recognised in the profit (as in the following table):

Impairment allowances (in PLN million) charged to the profit in quarters:

Period	Impairment allowances charged to the income statement
I st quarter 2013	197.6
II nd quarter 2013	143.1
III rd quarter 2013	131.6

The allocation of impairment allowances on loans related to particular business lines is as follows:

	01.01.2013- 30.09.2013 (unaudited) tys. zł	01.01.2012- 30.09.2012 (unaudited) tys. zł	Change tys. zł
Impairment allowances on financial assets and off-balance sheet provisions, of which:	472,336	761,565	(289,229)
Mortgage loans	142,933	563,835	(420,902)
Retail loans	174,776	73,356	101,420
Corporate loans and finance lease receivables	68,950	60,883	8,067
Car loans	84,917	63,523	21,394
Amounts due from banks and off-balance sheet provisions	760	(32)	792

General administrative expenses for the 9-month period ended 30 September 2013 amounted to PLN 645.8 million and rose compared to the same period last year by PLN 23.3 million, i.e. 4%. The rise is related to the increasing scale of operations, in particular with the Bank branches expansion due to the acquisition of an organised part of bank business of DnB Nord Polska S.A.

In 2013 the balance of securities issued by the Group increased by more than PLN 1.1 billion, of which nearly PLN 0.5 billion are long-term securities classified as supplementary funds of Getin Noble Bank S.A. In 2013 Getin Noble Bank S.A. continued issuance of debt securities within the Public Bond Issue Programme – in the 9-month period ended 30 September 2013 the Bank issued subordinated bonds of total value of PLN 445.6 million, and the Polish Financial Supervision Authority approved the inclusion in the supplementary funds the amount of PLN 486.3 million acquired by the Bank through the bonds issue of series PP2-V, PP2-VII, PP2-VIII, PP2-IX and PP3-I, PP3-II, PP3-III as well as PP3-IV.

As at 30 September 2013 consolidated capital adequacy ratio amounted to 12.6%, which is an increase of 1.3 pp. compared to the end of September 2012.

2. Significant achievements of the Capital Group and the Issuer

In the third quarter of 2013 Getin Noble Bank S.A. continued Getin Up project, whose aim is offering customers a modern and functional, but also up-friendly banking products and improve service quality. The ability to make payments with NFC mobile contactless service MyWallet was introduced to the offer of mobile banking in January. Mobile application 'Oszczędź sobie' created to save small amounts of money spontaneously, the ability to make payments with NFC mobile contactless service MyWallet or sms-based alternative money transfers are examples of innovative solutions available for Getin Noble Bank clients. Simplified and functional offer, intuitive applications and utility of solutions were awarded in Banking Technology Awards, the Bank won in 'Best Use of Mobile Technology in Financial Services' category. The awards were handed out at a ceremony, which took place on 31st October in London.

The Bank step by step implements the strategy of building a universal and customer-friendly Polish financial institution. The effectiveness of these activities was once again confirmed by independent experts:

- Getin Bank ranked 11th in the Newsweek 'Przyjazny Bank' and recorded the highest promotion on the market.
- MasterCard Display Debit card won prestigious title of World Innovation in Innovation Lions category at Cannes Lions International Advertising Festival, was awarded in 'New or Innovative' category at Golden Drum International Advertising Festival in Portoroz and was among the finalists of nationwide 'Good design 2013' competition for best-designed products and services on Polish market.
- Current account Getin-Up was awarded in 'Najwyższa Jakość Quality International 2013'. Jury awarded Getin Bank in 'QI Product' category for implementing and promoting idea of quality.
- Getin Noble Bank S.A. won in the expert ranking of Comperia.pl as the most versatile bank after the first half of 2013. Bank was honored for a comprehensive range of products and attractive terms of services.
- The Bank's product offer once again was placed as one of the leading in the top rankings of banking products. The Bank's products regularly occupied high positions in rankings of Totalmoney.pl, Money.pl and Comperia.pl.
- Getin Bank and Noble Bank Brands were awarded the prestigious Superbrands Created in Poland 2013. Superbrands Award is granted worldwide by consumers and experts to those brands that have achieved a particularly strong presence and visibility in their fields.
- the vehicle 'Kropelka' sponsored by Getin Bank and constructed by students affiliated to the Students' Vehicle Aerodynamics Club at Warsaw University of Technology is among the 31 winners of the government grant programme "Generacja Przyszłości".

The last stage of purchase transaction of an organised part of bank business of DnB Nord Polska S.A. by Getin Noble Bank S.A. ended in May. Under the agreement the Bank acquired 37 branches and nearly 28 thousand of new clients of housing communities sector, small- and medium-sized enterprises, as well as retail clients. The transaction was the another step in the strategic development of Getin Noble Bank as the fully universal bank.

On 23 August 2013 DZ Bank Polska S.A. and Getin Noble Bank S.A. signed a definite sale agreement of an organised part of bank business of DZ Bank Polska S.A. specialising in providing services to the wealthiest individuals. Due to the transaction the Bank took control of an organised bank business comprising assets of private banking clients, including deposits and current accounts, as well as regularly repaid loans in PLN (excluding NPLs). The aim of the transaction was to strengthen position of Getin Noble Bank S.A. in the sector of private banking.

Fitch Ratings has confirmed Getin Noble Bank's Default Rating (IDR) at 'BB' with stable outlook and Viability Rating (VR) at 'bb'. Rating of Getin Noble Bank remains unchanged since its inception in January 2010. According to Fitch Ratings, the confirmation of Getin Noble Bank's IDRs and VR reflects the improved liquidity position, strengthened capitalisation and stable retail deposit base.

In June 2013 was completed an agreement concluded between Getin Noble Bank S.A. and Banc of America Securities Limited with its registered office in London under which Getin Noble Bank S.A. was granted a EUR 125 million loan for the period of three years. The aim of the agreement is to diversify financing sources in foreign currency and to improve the liquidity of the Bank. The final repayment date is set at June 2016, and the financial terms of the agreement do not differ from terms and conditions generally applied in this type of agreements. The interest includes reference rate: EURIBOR 3M plus margin. Due to the agreement a limited proprietary right was established on 5-year-Polish treasury bonds held by Getin Noble Bank.

Getin Noble Bank allocated EUR 100 million, obtained from European Investment Bank. The funds supported the activity in business line of small and medium-sized enterprises and lease market. With the loan the Bank was capable to offer its corporate clients the reduced costs of credit and lease.

On the basis of the agreement signed with European Investment Bank, Getin Noble Bank S.A. obtained a loan of EUR 100 million. Due to the high market popularity, the entire amount was distributed in August 2013. Heretofore Getin Noble Bank offered its clients EUR 175 million, obtained from three loans. The Bank does not exclude further co-operation with EIB.

In August 2013 was completed a repurchase agreement concluded between Getin Noble Bank S.A. and Citi Bank London Branch under which Getin Noble Bank S.A. obtained CHF 150 million, the repurchase agreement is hedged on Polish government bonds. The aim of the agreement is to diversify financing sources in foreign currency and to improve the liquidity of the Bank.

Noble Fund Akcji Małych i Średnich Spółek and Noble Fund Mieszany are the best funds in their market categories according to the ranking of Rzeczpospolita. Noble Fund Mieszany took first position in the group of active allocation funds obtaining highest growth of portfolio. Subfund won in single investment and systematic investment rankings, in the adopted period of 5 years (01.10.2008 – 23.09.2013) achieving 48.7% and 30.8% respectively. Noble Fund Akcji MiŚŚ took first position in the ranking of systematic investment in category of funds of small and medium-sized companies, achieving in corresponding period result of 43.4%.

Getin Leasing S.A. continues to strengthen its position on the lease market - third time consecutively, in August Getin Leasing S.A. registered most cars up to 3.5 tonnes in Poland. In the category of total vehicles Getin Leasing is third among the biggest lease companies since few months.

Getin Fleet S.A. began its business operations in June 2013, providing services of the long-term rental and fleet management up to 3.5 tonnes. The company launched 'Mobile lease' to its offer in the third quarter of 2013, offering SME companies the lease of only one car.

3. The most significant factors and events, especially unusual events, affecting financial results

On 28 March 2013 Getin Noble Bank S.A. finalised and settled the acquisition of 100% of shares of Dexia Kommunalkredit Bank Polska S.A. (currently BPI Bank Polskich Inwestycji S.A.) a gain on bargain purchase of DKBP recognised in the consolidated income statement amounted to PLN 31.2 million. This is another project within the investment banking of Getin Noble Bank S.A. - an important line of business with the regular contribution to the Group results. The purpose of the acquisition is to strengthen the Bank's position on the market of public sector financing, as well as, in addition to obtaining an attractive source of financing in the form of funds from the EIB, to further strengthen the Bank's capital.

On 24 May 2013 Getin Noble Bank acquired an organised part of bank business of DnB Nord Polska S.A., and as a result of the transaction settlement recognised in the income statement a gain on bargain purchase amounted to PLN 37.8 million. Getin Noble Bank took control of the retail and SME business of Bank DnB Nord Polska, which includes 37 branches that provide banking services to nearly 28 thousand of clients, primarily to housing communities, small- and medium-sized enterprises, as well as retail clients. The aim of the transaction was to strengthen Getin Noble Bank S.A. position in the segment of housing communities and SMEs, further diversification of the loan portfolio, as well as improvement of the risk profile. The balance of the acquired loan portfolio measured at fair value amounted to PLN 811.7 million, and the acquired balance of deposits – PLN 2,222.7 million. Purchased branches will continue to provide services to the existing clients and will be used in the implementation of the Getin Up project.

In August 2013 Getin Noble Bank S.A. acquired an organised part of business of DZ Bank Polska S.A. As a result of the transaction settlement the Bank recognised in the income statement a gain on bargain purchase amounted to PLN 1.3 million.

4. The Management Board's explanation of the differences between actual financial results and previously publicised forecasts

Getin Noble Bank S.A. did not publish forecasts for 2013.

5. The Issuer's or Issuer's subsidiaries' significant related party transactions concluded on other than arm's length basis

Due to the acquisition of 100% of shares of Dexia Kommunalkredit Bank Polska S.A. by Getin Noble Bank S.A., in order to release from the debt owed to Geting Holding S.A., on 28 March 2013 the Bank transferred 3,590,182 bearer shares of Open Finance S.A. of total value of PLN 57.08 million representing 6.62% of share capital of the company and entitling to 6.62% of votes at the general shareholders meeting to Getin Holding S.A.

In the third quarter of 2013 the Bank settled benefits for Supervisory Board Members concerning first tranche and benefits for participants of second tranche of Managerial Options Plan in Getin Noble Bank S.A. On the basis of the Program the Bank concluded own shares sale agreements, under which participants of the Program acquired 5,176,671 shares of the Bank at PLN 1.00 per share. The transaction was carried out outside the regulated market.

There were no other significant the Issuer's or Issuer's subsidiaries' related party transactions concluded on other than arm's length basis in the 9 month period ended 30 September 2013.

6. Information on significant transactions of purchase or sale of property, plant and equipment

In the first three quarters of 2013 in the Group there were no significant transaction of purchase or sale of property, plant and equipment. Due to the acquisition of an organised bank business of DnB Nord Polska S.A. 37 bank branches were acquired by Getin Noble Bank S.A. and the total value of acquired property, plant and equipment amounted to PLN 10,176 thousand.

As at 30 September 2013 there were no significant commitments due to the purchase of property, plant and equipment.

7. Information on impairment allowances for financial assets, property, plant and equipment, intangible assets and other assets, as well as reversals of such allowances

The amount of impairment allowances as at 30 September 2013 is presented in the following table:

	30.09.2013	31.12.2012
	PLN thousand	PLN thousand
Amounts due from banks and financial institutions	644	-
Available-for-sale financial assets	7,281	1,532
Intangible assets	18,426	16,276
Property, plant and equipment	15,245	13,927
Assets held for sale	905	905
Other assets	10,138	9,230
Total	52,639	41,870

Data relating to impairment allowances on loans and advances and lease receivables are presented in Note II.10 of these interim condensed consolidated financial statements.

In the 9-month period ended 30 September 2013 entities of the Getin Noble Bank S.A. Capital Group reversed write-downs for impairment of other assets in the amount of PLN 163 thousand.

8. Information on changes in economic and business conditions, which have a significant impact on the fair value of financial assets and financial liabilities of the entity

Last macroeconomic data indicate the mild recovery of Polish economy. In the second quarter of 2013 GDP rose by 0.8% on an annual basis, comparing to an increase by 0.5% y/y in the first quarter. GDP data for the third quarter have not been published yet, but the industrial production growth by 6.2% y/y in September as well as the latest PMI data at 53.1 are optimistic. Further improvement of Polish industry is connected with the external demand, what is encouraging in terms of positive results of our major trading partners.

Price growth dynamics measured at CPI ratio stood at 0.5% y/y in the second quarter 2013. The ratio rose to 1.0% y/y in September comparing to 1.1% y/y in August. Low inflation data are consistent with latest comments of the Monetary Policy Council. In the opinion of the members of the Council the inflation is not threatening the stability of prices, and the interest rates remain unchanged for a longer time.

Polish zloty remained variable in the third quarter of 2013. Following the profound weakness of PLN in June when the PLN against EUR drop to 4.34, Polish currency get stronger in subsequent months up to 4.18. The basis of PLN strengthening are signs of recovery coming from the real economy, however there is a risk of outflow of capital in case of change in moods around the world.

The compatibility of economic situation with former market forecasts, and no significant changes in business conditions did not influence the fair value of financial assets and financial liabilities of the entity, regardless of whether those assets and liabilities are recognised at fair value or at amortised cost.

9. Holdings of shares of the Issuer, or rights to them by managing and supervising persons and the changes that occurred in the period from the previous quarterly report

Holdings of shares of Getin Noble Bank S.A. by managing and supervising persons as at the date of the consolidated quarterly report are the following:

Members of the Supervisory/ Management Board	Function	Number of the Bank's shares on their own account
Leszek Czarnecki ¹⁾	President of the Supervisory Board	264,626,609
Remigiusz Baliński	Member of the Supervisory Board	521,530
Krzysztof Rosiński	President of the Management Board	2,954,739
Karol Karolkiewicz	Member of the Management Board	76,737
Maurycy Kühn ²⁾	Member of the Management Board	350,528
Krzysztof Spyra ³⁾	Member of the Management Board	-
Radosław Stefurak	Member of the Management Board	126,315
Maciej Szczechura	Member of the Management Board	22,936
Grzegorz Tracz	Member of the Management Board	192,691

- ¹⁾ To the best knowledge of Mr. Leszek Czarnecki, President of the Supervisory Board, his subordinate entities holds the following shares of the Bank: LC Corp B.V. with its registered office in the Netherlands 1,011,728,750 shares, Getin Holding S.A. 146,400,536 shares, Fundacja Jolanty i Leszka Czarneckich 3,519,273 shares, RB Investcom Sp. z o.o. 101,850 shares, Idea Expert S.A. 7,799 shares and Getin Noble Bank S.A. (purchased own shares) 53,914,238 shares.
- ²⁾ To the best knowledge of Mr. Maurycy Kühn, Member of the Management Board, his subordinate entities holds the following shares of the Bank: A. Nagelkerken Holding B.V. with its registered office in the Netherlands 12,204,615 shares, ASK Investments S.A. with its registered office in Luxembourg 32,153,579 shares and Valoro Investments Ltd. with its registered office in the Republic of Malta 1,252,394 shares.
- ³⁾ To the best knowledge of Mr. Krzysztof Spyra, Member of the Management Board, his subordinate entities holds the following shares of the Bank: International Consultancy Strategy Implementation B.V. with its registered office in the Netherlands 8,846,634 shares, ASK Investments S.A. with its registered office in Luxembourg 32,153,579 shares and KKBBK Investments Ltd. with its registered office in the Republic of Malta 350,109 shares.

In the reporting period the following changes in holdings of shares of Getin Noble Bank S.A. by members of the Management Board and Supervisory Board took place:

In the third quarter of 2013 the Bank settled benefits of first and second tranche of Management Share Option Scheme in Getin Noble Bank S.A. and sold its own shares. Members of the Supervisory and Management Board bought respectively:

Members of the Supervisory/ Management Board	Function	Number of the Bank's shares purchased on their own account
Leszek Czarnecki	President of the Supervisory Board	4,133,099
Remigiusz Baliński	Member of the Supervisory Board	39,709
Krzysztof Rosiński	President of the Management Board	697,651
Karol Karolkiewicz	Member of the Management Board	22,936
Radosław Stefurak	Member of the Management Board	22,936
Maciej Szczechura	Member of the Management Board	22,936

10. Information on significant legal proceedings relating to liabilities or receivables of the Issuer, as well as on significant legal settlements

No single legal proceeding concerning liabilities or receivables of the Issuer or Issuer's subsidiaries which value would amount to at least 10% of own funds of the Issuer, occurs in the Getin Noble Bank S.A. Group.

There are also no two or more proceedings concerning liabilities or receivables, which total value constitutes at least 10% of the Issuer's own funds.

11. Information on suretyships of loans and guarantees granted by the Issuer's or Issuer's subsidiaries' exceeding 10% of the Issuer's equity

In the 9-month period ended 30 September 2013 the Issuer or Issuer's subsidiaries neither guaranteed credit or loans nor granted guarantees – in total to one entity or subordinate of this entity, if the total value of existing guarantees accounts for at least 10% of the Issuer's equity.

12. Information on failure to repay a loan or a breach of significant provisions of the loan agreement in respect of which there were no corrective action taken until the end of the reporting period

In the Getin Noble Bank S.A. Capital Group in the 9-month period ended 30 September 2013 there was no situation of failure to repay a loan or a breach of significant provisions of loan agreement in respect of which there were no corrective action taken until the end of the reporting period.

13. For financial instruments measured at fair value - information about changing the way (method) it is determined

In the Getin Noble Bank S.A. Capital Group in the reporting period there were no changes in valuation rules for financial instruments.

14. Information on the changes in the classification of financial assets as a result of changes of the objective or use of these assets

In the 9-month period ended 30 September 2013 there were no reclassification of assets between categories.

15. Factors that in the Issuer's opinion will affect its financial results within at least next quarter

The Group companies' business is closely related to the economic development of the country and the situation on the financial markets. Factors that may affect the further development and future performance of the Group are

- situation on the financial market as well as the interest rates and exchange rates deviating from the assumptions of the Group may adversely affect the results, the level of capital adequacy and liquidity of the Group companies. Current historically lowest level of interest rates may lead to an increase in consumption and to an decrease in the investors interest in investing in the banking system,
- credit risk and related impairment allowances - lack of planned actions to improve the quality of the loan portfolio may have a negative impact on the level of impairment allowances and generated profit,
- actions taken to reform Open Pension Funds (OFE) may result in lack of or decrease in capital flows and investments in shares and bonds which may affect the business of the Group companies,
- the introduction of the so-called 'bank tax' may result in the growth of the costs of the Bank,
- the risk of deteriorating economy and deepening decline in investment readiness of sole proprietors and corporate entities may result in the low activity of investors on the secondary market.

16. Other information which is in opinion of the Issuer, significant for the assessment of its human resources, economic and financial situation, it's financial results and their changes, as well as information significant for the assessment of its ability to settle its liabilities

The Getin Noble Bank S.A. Capital Group entities settle their liabilities on time. No significant changes relating to assessment of companies ability to settle their liabilities were identified.

Signatures of the Getin Noble Bank S.A. Management Board Members:

Krzysztof Rosiński - President of the Management Board

Karol Karolkiewicz - Member of the Management Board

Maurycy Kühn - Member of the Management Board

Krzysztof Spyra - Member of the Management Board

Radosław Stefurak - Member of the Management Board

Maciej Szczechura - Member of the Management Board

Grzegorz Tracz - Member of the Management Board

Warsaw, 14 November 2013