



NOBLE BANK

Warsaw, 27 February 2009

Dear Sir or Madam

I am pleased to present the consolidated financial statements of Noble Bank Group for the financial year ended 31 December 2008.

The year 2008 was very good for Noble Bank Group, despite relatively difficult market conditions at the end of the financial year.

Noble Bank Group's financial performance was very good 2008. The Group achieved an interest income of PLN 253,013 thousand and a fee and commission income of PLN 184,209 thousand. These figures were considerably higher than in 2007. Also, the value of the loans granted by the Group increased significantly, from PLN 1,175,899 thousand as at 31 December 2007 to PLN 3,825,081 thousand as at 31 December 2008. The profit attributable to shareholders in the controlling entity increased from PLN 126,457 thousand in 2007 to PLN 151,628 thousand in 2008.

In 2008, Noble Bank's subsidiaries Open Finance S.A. and Noble Funds TFI S.A. developed very well, significantly strengthening their market positions. The bank's subsidiary Noble Concierge Sp. z o.o. also grew significantly in 2008, putting emphasis on increasing satisfaction with the quality of the services provided to customers of Noble Bank S.A.

The Noble Bank Group expanded too. On 31 July 2008, Noble Bank S.A. acquired 50 000 shares in Introfactor S.A., i.e. 100 percent of the company's share capital, entitling Noble Bank to 100 percent of votes at the company's general shareholder meetings. Introfactor provides factoring services.

The year 2009 will be a year of new, difficult challenges for us. The goals set for Noble Bank Group - which include increasing interest income and fee and commission income, as well as continuing to improve the Group's market share (also through a merger of Noble Bank S.A. with Getin Bank S.A.) - will require the full commitment of all the company's employees, continued efforts to improve cost control and increase efficiency of operation. I am convinced that our efforts in 2009 will make the Group stronger in the marketplace and improve the security of funds deposited by customers.

Yours faithfully,

Jarosław Augustyniak

Management Board Chairman