



NOBLE BANK

NOBLE BANK GROUP 4Qs 2007
FINANCIAL RESULTS OVERVIEW

26 February 2008

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NOBLE BANK GROUP 4Qs 2007 IN BRIEF



+70%

Group's distribution network: 54 offices (8 NB branches, 46 OF and OD offices)

+120%

Group's equity*: an increase to PLN 530.5m

+138%

Group's consolidated net profit: PLN 126.5m for the first four quarters of 2007

+322%

Bank's total assets: an increase to PLN 2.1 billion at year-end 2007

+660%

Deposits: an increase to PLN 828m




+844%

Loan portfolio: an increase to PLN 1.19 billion

* Attributable to shareholders in the controlling company.

NOBLE BANK GROUP NET PROFIT IN BRIEF



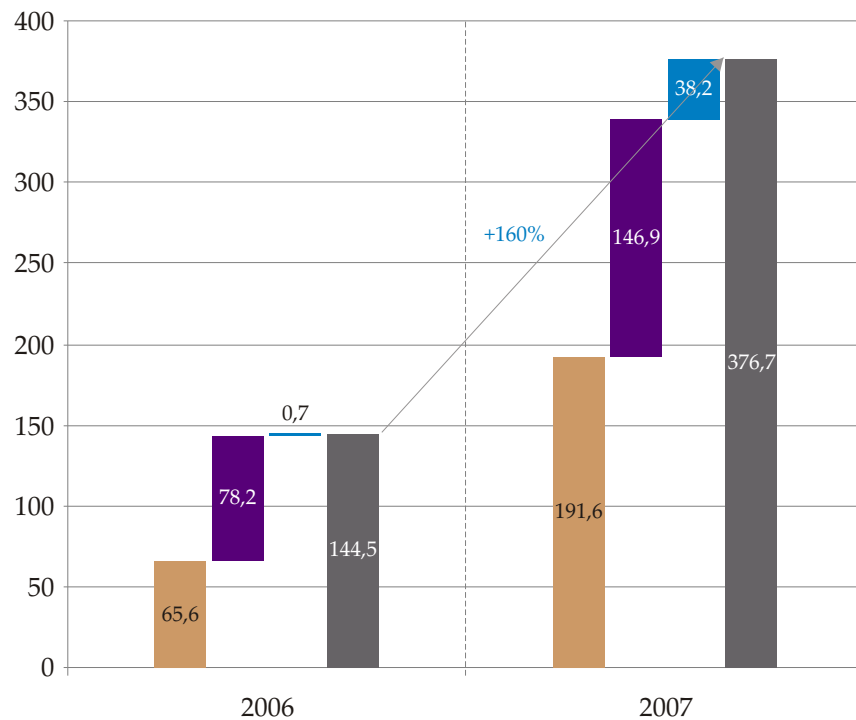
(PLN '000,000)	Q4 2006	Q4 2007	CHANGE(%)	2006	2007	CHANGE(%)
						
Net profit	16,0	32,0	+100%	38,4	93,4	+143%
						
Net profit	4,2	6,8	+62%	19,4	28,7	+47%
						
Net profit	-0,6	3,8	---	-0,7	14,3	---
Total (individual)	19,6	42,6	+117%	57,1	136,4	+139%
Total (consolidated)	15,8	37,8	+139%	53,2	126,5	+138%

NOBLE BANK GROUP REVENUE DISTRIBUTION & NET PROFIT 2007 v.2006



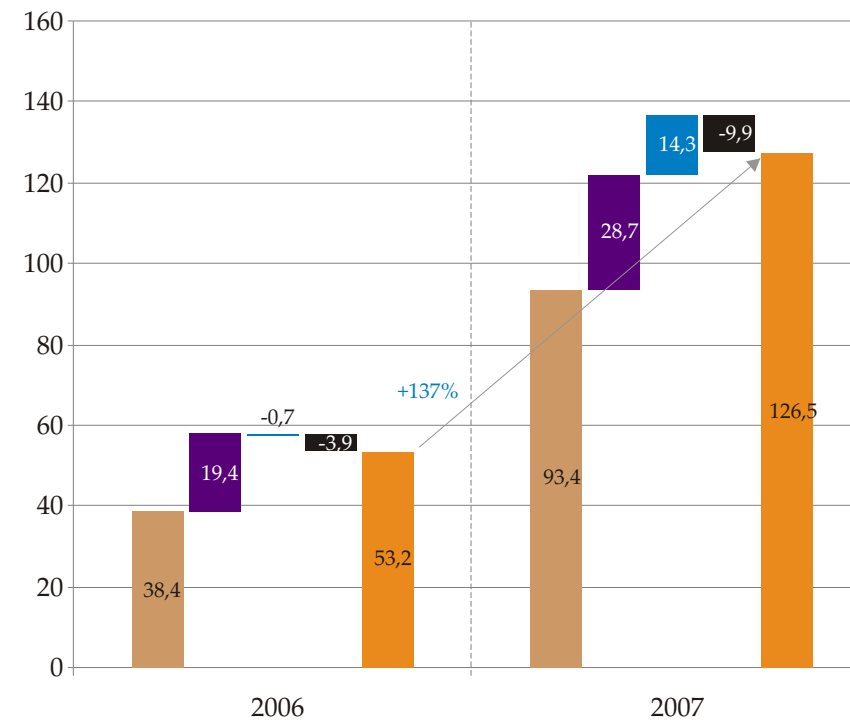
Revenue (by individual companies)

(PLN '000,000)



Consolidated net profit

(PLN '000,000)



- Noble Bank
- Noble Funds
- Consolidated net profit
- Open Finance
- Group's revenue
- Exclusions from consolidation & minority interest

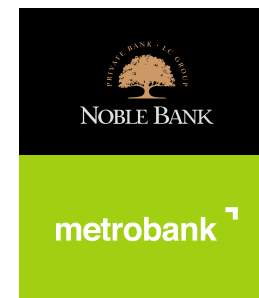
NOBLE BANK GROUP

4Qs 2007 KEY FACTS



Noble Bank SA

- Customers' funds under management by Noble Bank Group: **PLN 2.8 billion**
- New customers for private-banking services: **2700**
- Metrobank's fast lending growth - loan portfolio: **PLN 1.19 billion**



Noble Funds TFI SA

- Assets under management: **over PLN 1.5 billion after 12 months in operation**
- Net profit forecast: **PLN 14.3m**
- 2 new funds (SMEs, Luxury)



Open Finance SA

- Open Finance continues as Poland's leader in mortgage loans (with a market share of ~12%) and investment products
- Strong sales growth for investment products
- No drop in sales of mortgage loans in 2007 despite slower growth in the entire market

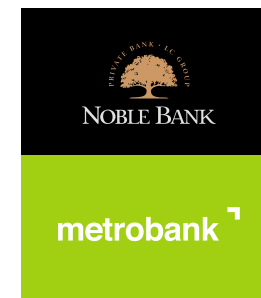


NOBLE BANK GROUP AWARDS & HONORARY MENTIONS



Noble Bank SA

- **February 2008** Noble Bank is ranked among the leading banks (12th in the overall ranking, 2nd among banks) in a survey by Pentor International Research carried out for Puls Biznesu. In the survey, 180 stockbrokers, analysts and investment advisers were asked about companies in which the market believes.
- **January 2008** Noble Bank wins 2008 Home & Market award in the private-banking category. The award is given by the monthly Home & Market for the best financial solutions.
- **January 2008** Noble Bank is ranked among 2007's top ten IPOs in a ranking by Gazeta Giełdy Parkiet.



Noble Funds TFI SA

- **February 2008** Paweł Homiński, who manages Noble Stock Fund and Noble Mixed Fund, is awarded "Złote Portfele" by Gazeta Giełdy Parkiet. The two funds achieved the highest rate of return in their category.
- **January 2008** Noble Mixed Fund is ranked best among balanced and mixed funds in 2007, in a ranking by Puls Biznesu.



Open Finance SA

- **December 2007** Open Finance is ranked as the most valuable brand among financial advisory firms, in a ranking called Poland's Most Valuable Companies published by the daily Rzeczpospolita. The company was also ranked high (2nd) in the perceived brand value category, among the largest media industry companies.
- **December 2007** Open Finance receives the Business Fair Play award from the Polish Chamber of Commerce. Prior to receiving the award, the company was verified with public offices, institutions and customers.

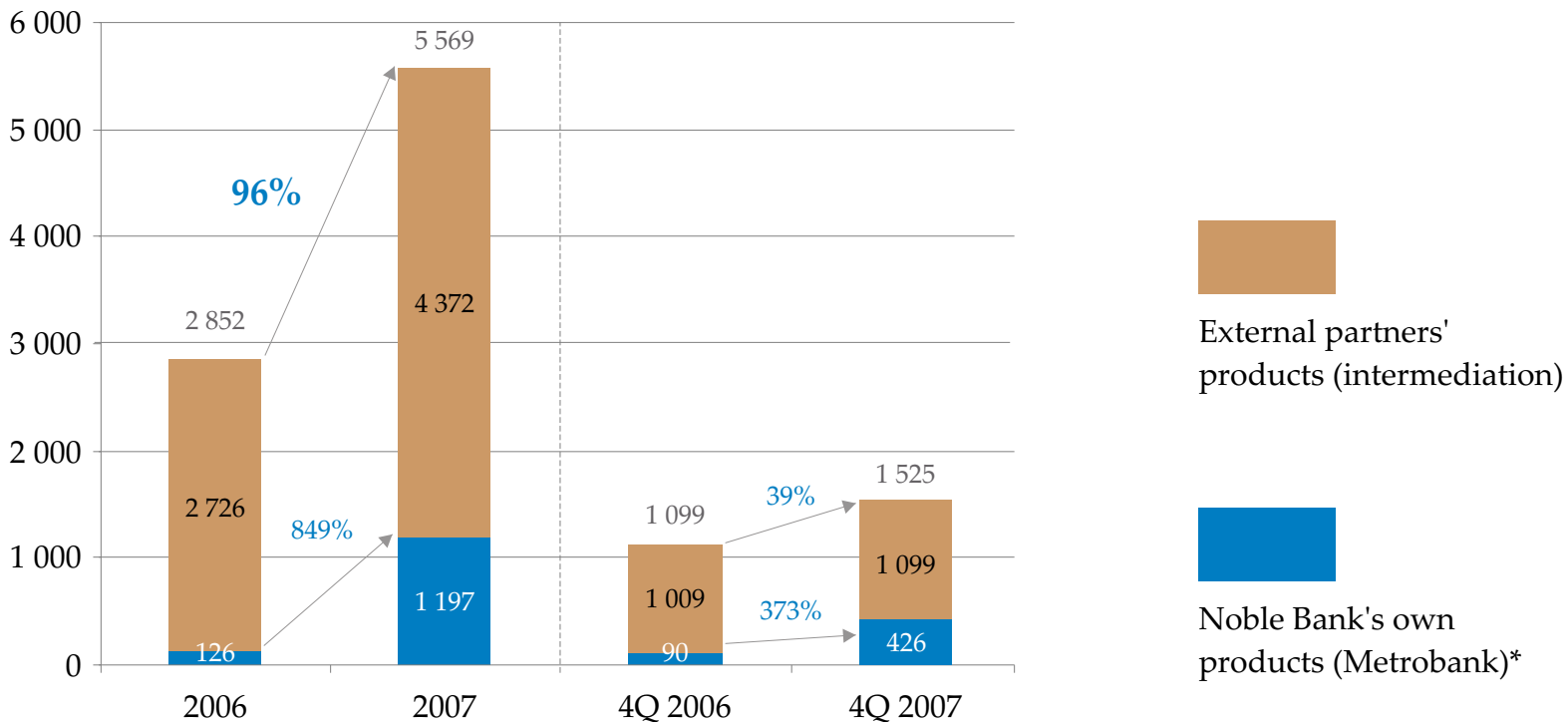


NOBLE BANK GROUP MORTGAGE LOANS SALES FIGURES



- Sales of mortgage loans continue to grow above the average growth rate for the Polish market.
- An increase in the share of the Group's own mortgage products (Metrobank) in total mortgages (~25% in 4Q 2007, ~10% in 4Q 2006)

(PLN '000,000)



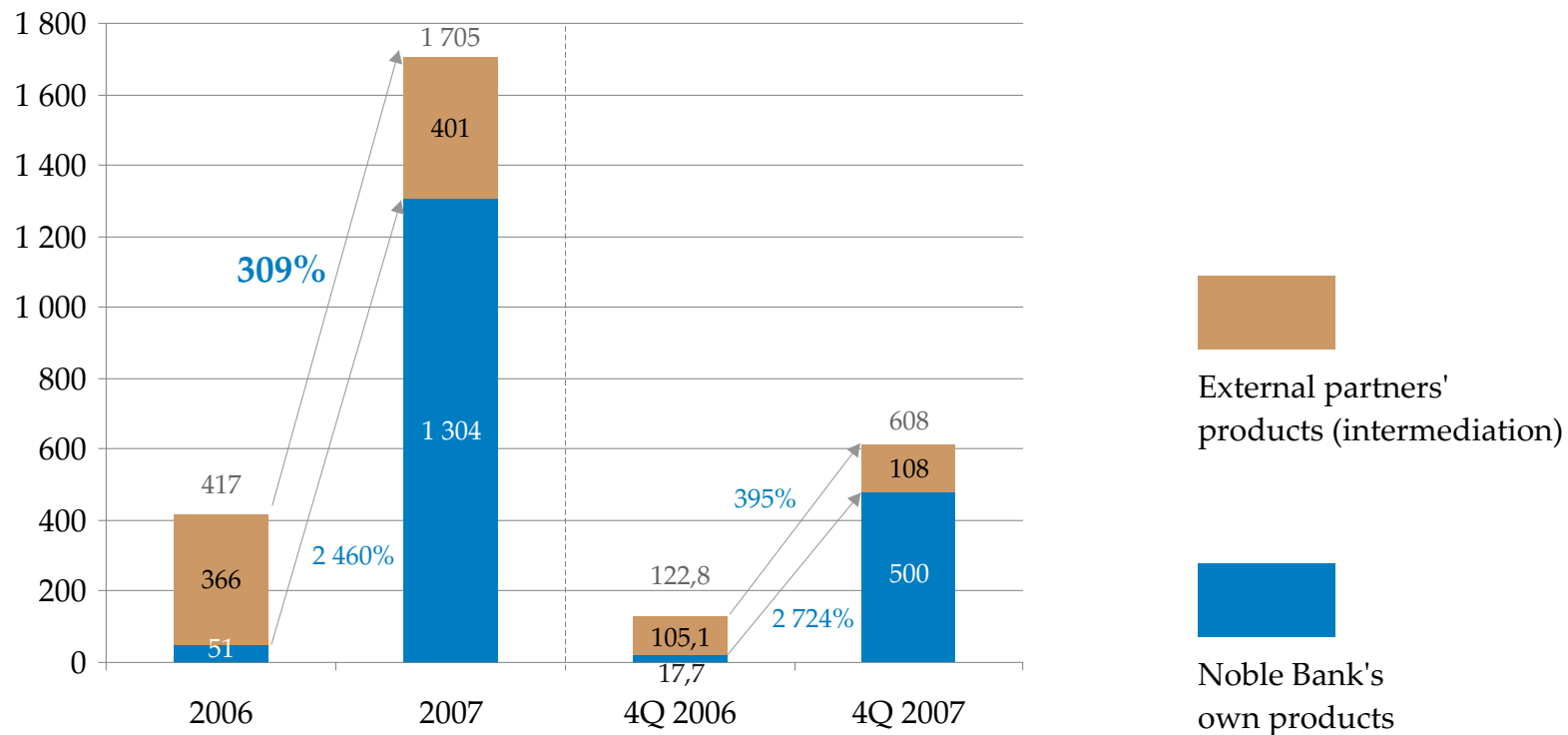
* Gross loan amounts (total amount of loans paid).

NOBLE BANK GROUP INVESTMENT PRODUCTS – SALES FIGURES



- Sales of investment products grow fast, in line with the Group's strategy.
- Noble Bank's own products account for a significant part of total sales growth (about 80%).

(PLN '000,000)



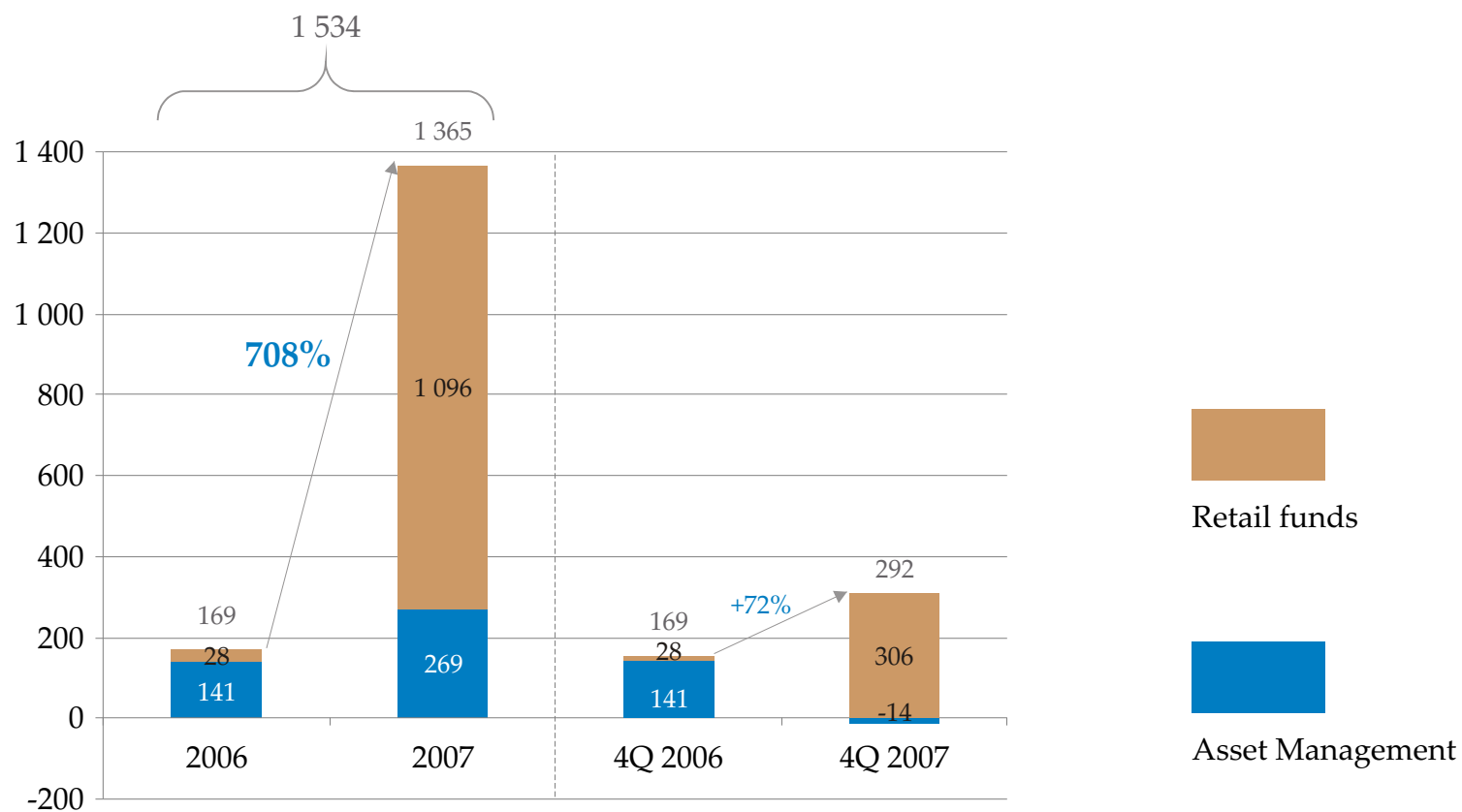
NOBLE FUNDS TFI ASSETS UNDER MANAGEMENT



NOBLE FUNDS
TOWARZYSTWO FUNDUSZY INWESTYCYJNYCH S.A.

- Net profit: **PLN 14.3m in 2007**
- 2 new funds launched:
 - Small & Medium-Sized Enterprises Stock Fund
 - Luxury Stock Fund
- Fast growth in external fund distribution

PLN '000,000 increase in total assets under management (AUM)



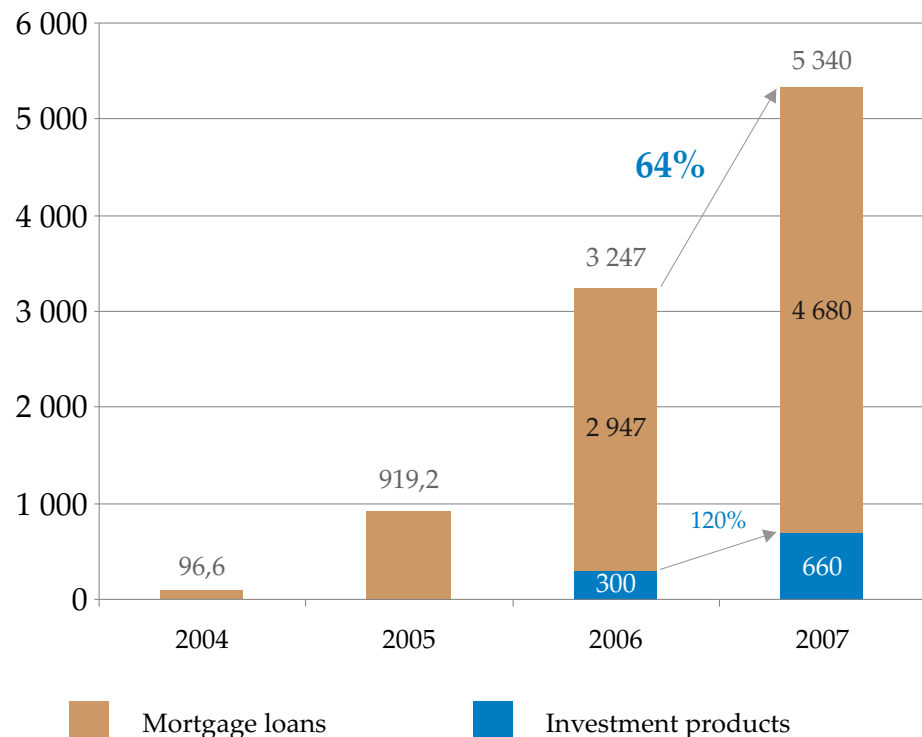
OPEN FINANCE SALES & PROFITABILITY FIGURES



- Increased product profitability, mostly as a result of increased share of investment product sales
- **The profitability figures are exclusive of annual management fees and lending margin income**

Total sales (mortgage loans + investment products)

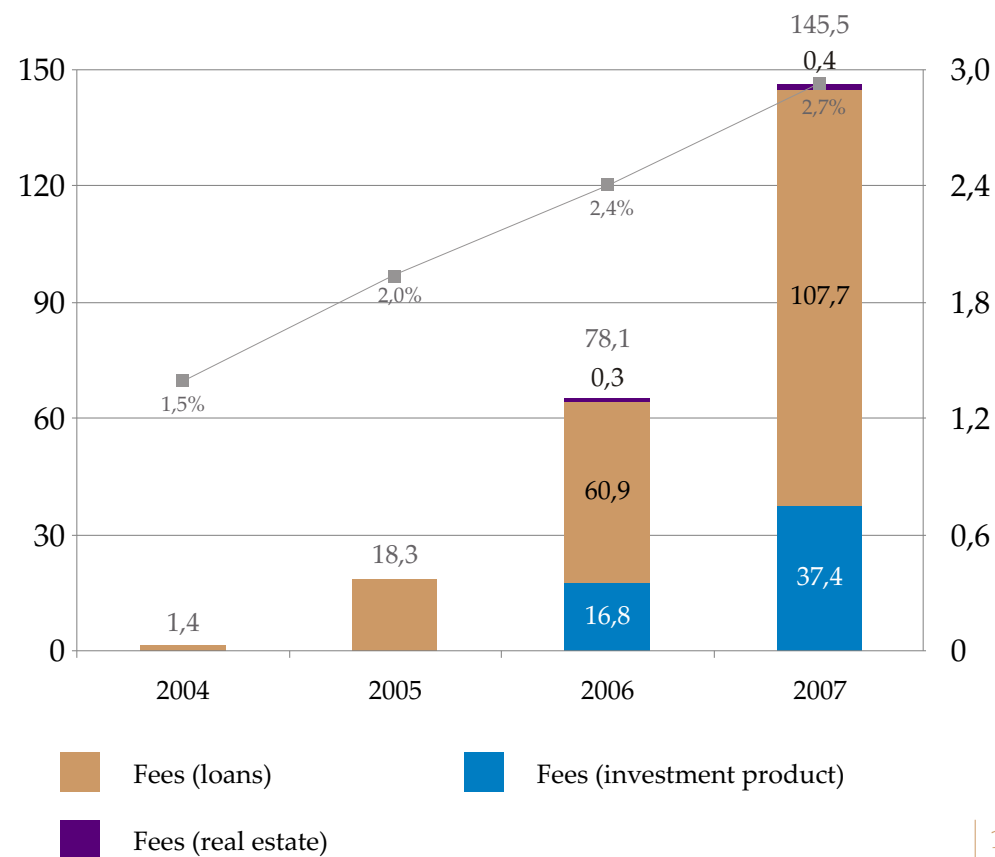
PLN '000,000



Sales and average intermediation commission income (up-front fees)

Sales (PLN '000,000)

Up-Front Fees (%)



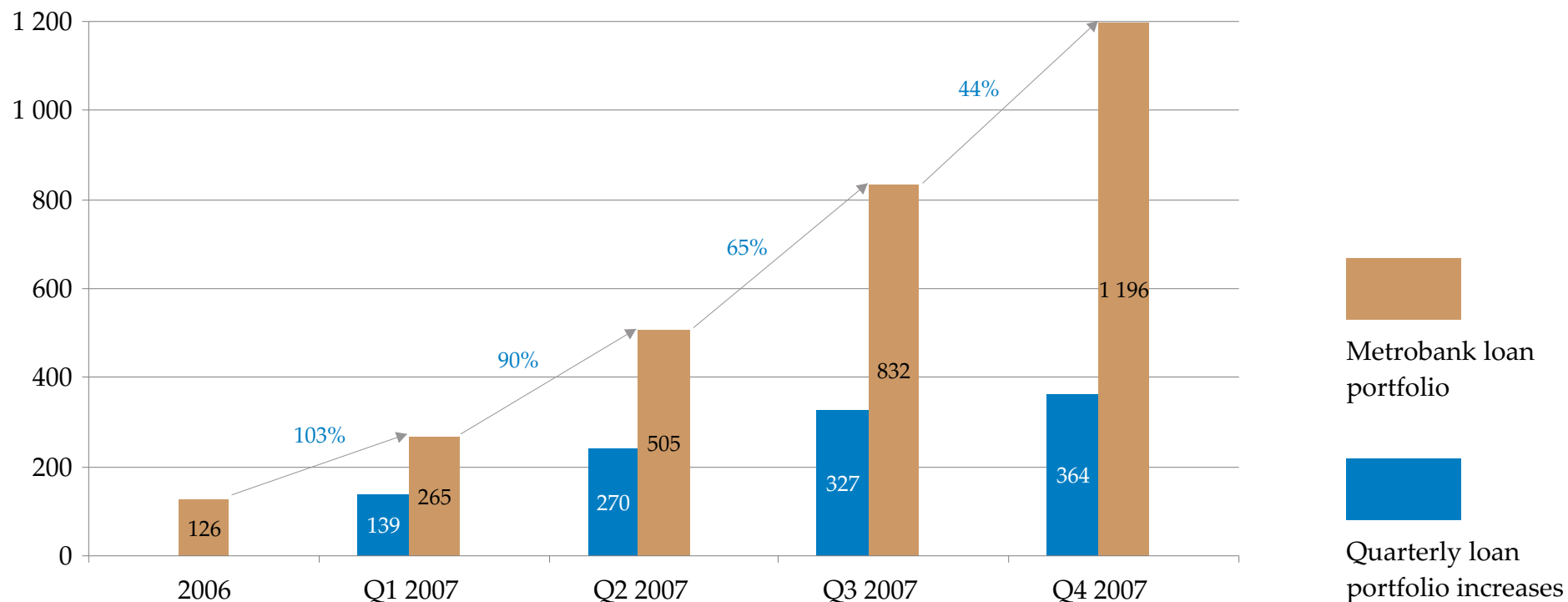
METROBANK SALES & PROFITABILITY FIGURES



metrobank

- Total loans paid to borrowers: nearly PLN 1.2 billion at year-end 2007
- High quality of the bank's loan portfolio: loan arrears (by value) >30 days = 0.10% (at 31 December 2007)
- High product profitability maintained, gross lending margin: above 3.00%

PLN '000,000



* Quarterly loans paid to borrowers.

Please note! The figures for the previous periods were given as total amounts of loans paid out to borrowers.

APPENDICES

NOBLE BANK GROUP KEY FINANCIAL FIGURES



	2006	SHARE (%)	2007	SHARE (%)
Consolidated net profit	53,2 mln PLN	---	126,5 mln PLN	---
Share in (unconsolidated) net profit	---	---	---	---
Noble Bank	38,4 mln PLN	67%	93,4 mln PLN	68%
Open Finance	19,4 mln PLN	33%	28,7 mln PLN	21%
Noble Funds TFI	-0,7 mln PLN	0%	14,3 mln PLN	11%
Return On Equity (ROE)	27,2%	---	31,3%	+4,1 p.p.
Return On Assets (ROA)	10,7%	---	6,0%	---
Noble Bank's C/I	37,6%	---	27,2%	-10,5 p.p.
Noble Bank Group's C/I	58,9%	---	47,8%	-11,2 p.p.
Solvency ratio*	55,5%	---	**21,4%	---

* Noble Bank only

** 28,2% if 2007 results included

NOBLE BANK GROUP CONSOLIDATED PROFIT & LOSS ACCOUNT



IPO forecast for all of 2007 exceeded by 37%

(Selected figures)

Revenue (PLN '000,000)	4Q 2006	4Q 2007	%	2006	2007	%	2007F*
Gross interest income	6,5	37,1	+469%	24,3	68,2	+180%	33
Net interest income	6,5	17,7	+172%	24,1	32,6	+35%	18
Gross fee and commission income	21,8	40,7	+86%	73,2	177,1	+142%	b.d.
Net fee and commission income	19,9	35,5	+78%	70,8	156,5	+121%	134
Result on banking activities	28,1	64,9	+130%	97,3	244,5	+151%	170
Administrative costs, amortisation & depreciation	27,8	35,0	+26%	65,7	126,2	+92%	90
Operating profit	13,0	43,9	+237%	65,4	155,6	+138%	95
Net profit**	15,8	37,8	+139%	53,2	126,5	+138%	92
Earnings per share**	0,08 PLN	0,18 PLN	+125%	0,27 PLN	0,61 PLN	+125%	0,40 PLN

* As forecast by DM Bank Millennium from IPO (May 2007).

** Attributable to shareholders in the controlling company.

NOBLE BANK GROUP CONSOLIDATED BALANCE SHEET



(Selected figures)

Balance sheet (PLN'000,000)	2006	1Q 2007	2Q 2007	3Q 2007	2007	2007F*
Cash and balances with central bank	1,8	12,2	4,2	5,1	26,0	5
Amounts due from other banks	190,6	137,1	355,4	609,3	657,1	58
Amounts due from customers	132,6	275,5	510,3	830,4	1 175,9	913
Financial assets at fair value	37,1	37,9	0,6	8,5	70,9	72
Tangible assets	7,8	9,1	10,4	13,2	16,3	---
Intangible assets	102,8	103,1	102,8	102,2	102,7	103
Total assets	495,1	608,1	1 014,7	1 618,7	2 092,6	1 205
Amounts due to banks	80,0	56,6	189,3	201,0	195,4	518
Amounts due to customers	109,4	212,1	296,5	511,6	938,0	136
Long-term debt obligations	---	---	---	351,3	353,9	---
Total liabilities	246,0	333,6	553,3	1 122,0	1 556,2	654
Share capital	200,1	200,2	215,2	215,2	215,2	215
Other capital	0,5	34,5	191,4	191,4	192,1	185
Current year's profit**	53,2	25,0	56,1	88,7	126,5	92
Total equity**	249,1	274,5	459,5	491,9	530,5	492
Total liabilities and capital	495,1	608,1	1 014,7	1 618,7	2 092,6	1 205
Book value per share	1,24 PLN	1,37 PLN	2,14 PLN	2,29 PLN	2,47 PLN	2,30 PLN

* As forecast by DM Bank Millennium from IPO (May 2007)

** Attributable to shareholders in the controlling company



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THANK YOU