

# **GETIN NOBLE BANK GROUP**

## **IPO and sale of Open Finance**

presentation for investors and analysts

Warsaw, 25 May 2011

# OPEN FINANCE IPO

Impact of the transaction on the result of Getin Noble Bank Group: PLN m 619

Share allocation date: 25 March 2011; reduction rate for shares offered to individual investors: 74.18%; reduction rate for shares offered to institutional investors: 0%

Number of shares offered in the IPO: 24,750 thousand, including 4,250 thousand newly issued shares (C series shares)

The price paid by investors per share: PLN 18.00

The value of the IPO: PLN 445,500 thousand, including PLN 76,500 thousand from the sale of the newly issued shares to be contributed to Open Finance

The first trading day on the Warsaw Stock Exchange (shares and rights); 5 April 2011



During the IPO, the share price rose by 2.3% to PLN 18.41 per share

Shareholders with more than 5% of the votes at the Company's General Meeting:

(based on notifications received under Article 69 of the Act on Public Offering)

	Number of shares	Percentage
Getin Noble Bank	26 500 000	48,8%
Amplico PTE S.A.	3 216 000	5,9%



-  The pro forma financial information presented on following slides was prepared solely for the purpose of illustration of the impact of related transactions of (1) sales of Open Finance shares by Getin Noble Bank in February 2011, (2) IPO of Open Finance in March 2011 and (3) increase of the share capital of Open Finance in April 2011 without participation of Getin Noble Bank, under the assumption that all three events would occur on December 31, 2010.
-  Accordingly the pro forma financial information relates to hypothetical situation and does not reflect actual financial situation nor financial results of Getin Noble Bank Group and Getin Holding Group for the period of 3 months ending March 31, 2011. The pro forma financial information should not be treated as estimate nor information reflecting financial results of the coming periods.



Consolidated profit and loss account of Getin Noble Bank Group for Q1'2011	reported	pro-forma	difference
I. Interest income	798 332	798 011	0,0%
II. Interest expense	-502 526	-502 484	0,0%
<b>III. Net interest income</b>	<b>295 806</b>	<b>295 527</b>	<b>-0,1%</b>
IV. Fee and commission income	336 875	279 325	-17,1%
V. Fee and commission expense	-94 225	-66 979	-28,9%
<b>VI. Net fee and commission income</b>	<b>242 650</b>	<b>212 346</b>	<b>-12,5%</b>
VIII. Dividend received	767	767	0,0%
IX. Result on financial instruments re-measured to fair value	-15 729	-15 729	0,0%
X. Result on investment securities	828	828	0,0%
XI. Foreign exchange result	43 568	43 568	0,0%
XIV. Other operating income	16 764	15 637	-6,7%
XV. Other operating expenses	-16 624	-15 743	-5,3%
<b>XVI. Other net operating income and expenses</b>	<b>29 574</b>	<b>29 328</b>	<b>-0,8%</b>
XVII. Result on provision for NPL and other accounts receivable	-234 903	-234 903	0,0%
XVIII. Overhead costs	-204 884	-173 182	-15,5%
<b>XIX. Operating profit</b>	<b>128 243</b>	<b>129 116</b>	<b>+0,7%</b>
XX. Share in net profit (loss) of associates	0	-391	+100,0%
XXI. Profit / (Loss) on investments disposed	0	0	-
<b>XXII. Profit (loss) before income tax</b>	<b>128 243</b>	<b>128 725</b>	<b>+0,4%</b>
XXIII. Corporate income tax	-25 789	-25 862	+0,3%
<b>XXIV. Net profit (loss)</b>	<b>102 454</b>	<b>102 863</b>	<b>+0,4%</b>
- Attributable to equity holders of the parent	100 012	100 421	+0,4%
- Non-controlling interest	2 442	2 442	0,0%