



# NOBLE BANK

NOBLE BANK S.A. GROUP  
OVERVIEW OF FINANCIAL RESULTS  
FOR THE FOURTH QUARTER OF 2009

8 MARCH 2010

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## FIGURES AS OF THE END OF THE 4TH QUARTER OF 2009

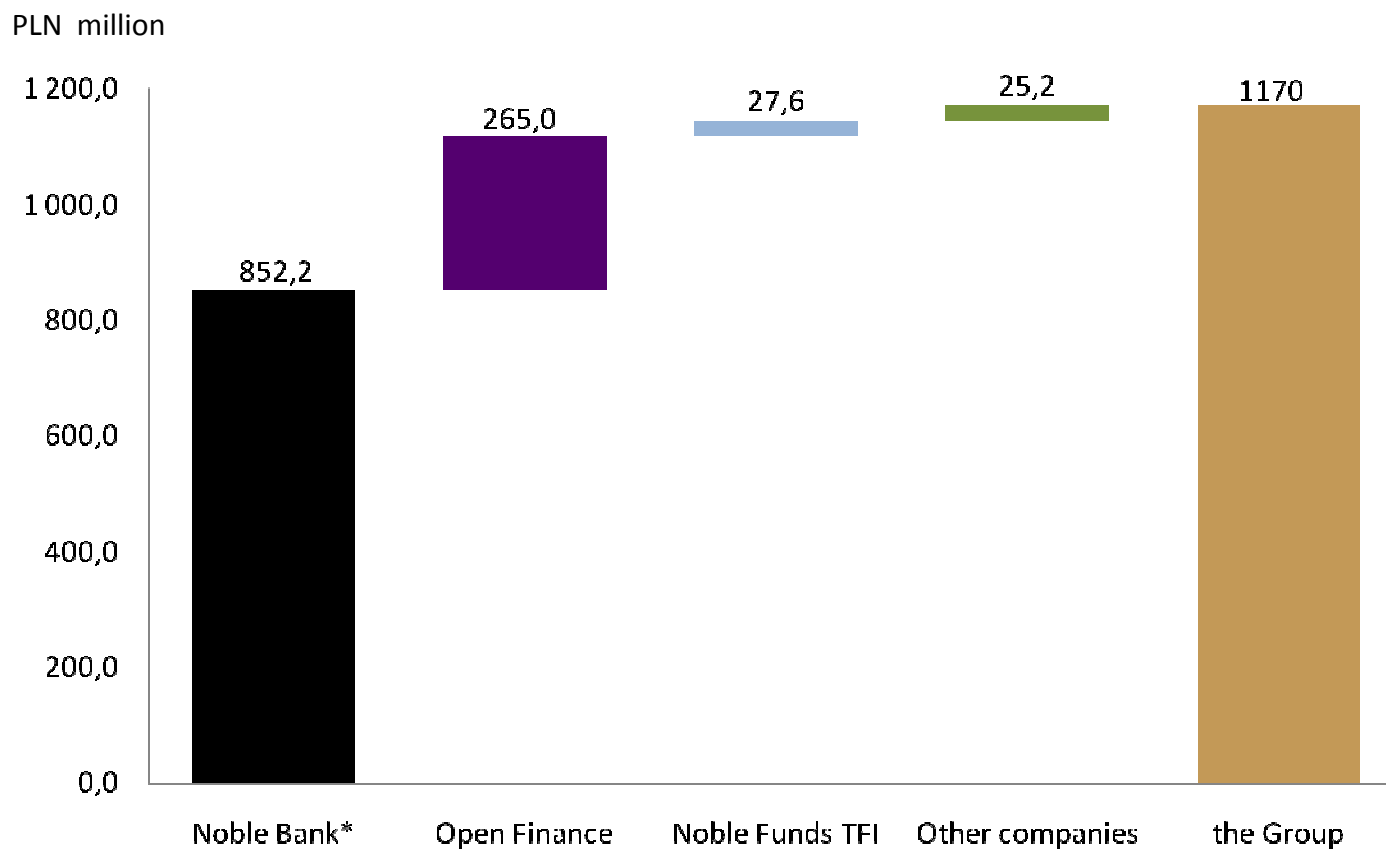
## CHANGE\*

<b>+22%</b>	Branches (89)
<b>+12,4%**</b>	Group's consolidated net profit (PLN 170.4 m)
<b>+14,6%**</b>	Group's equity (PLN 783.4 m)
<b>+76,3%</b>	Loan balance (PLN 6.7 bn)
<b>+120%</b>	Deposit balance (PLN 7.7 bn)
<b>+62,5%</b>	Group's total assets (PLN 9.1 bn)

\* - compared to the fourth quarter of 2008

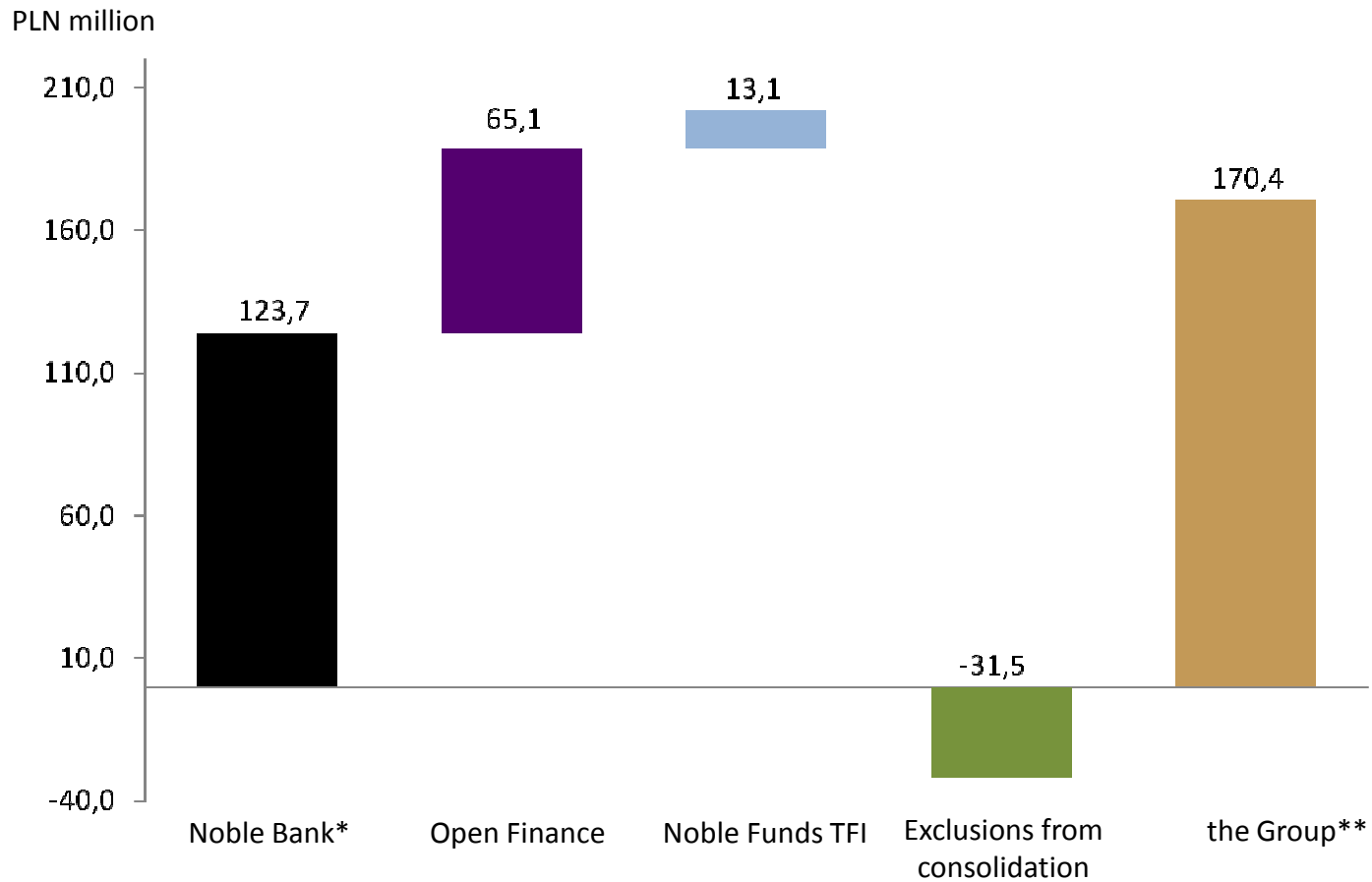
\*\* - attributed to shareholders in the parent company

# DISTRIBUTION OF INCOME IN 2009



• - excluding dividend income received from Open Finance S.A. and Noble Funds TFI S.A.

# CONSOLIDATED NET PROFIT FOR 2009

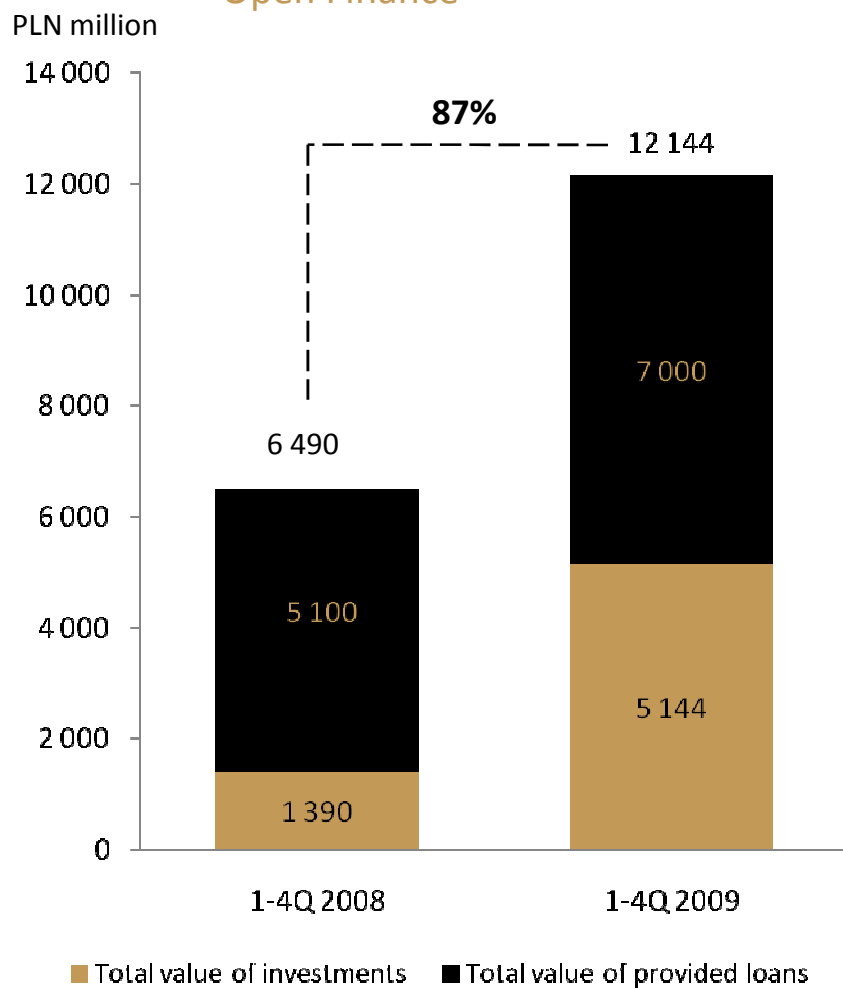


\* - excluding dividend income received from Open Finance S.A. and Noble Funds TFI S.A.

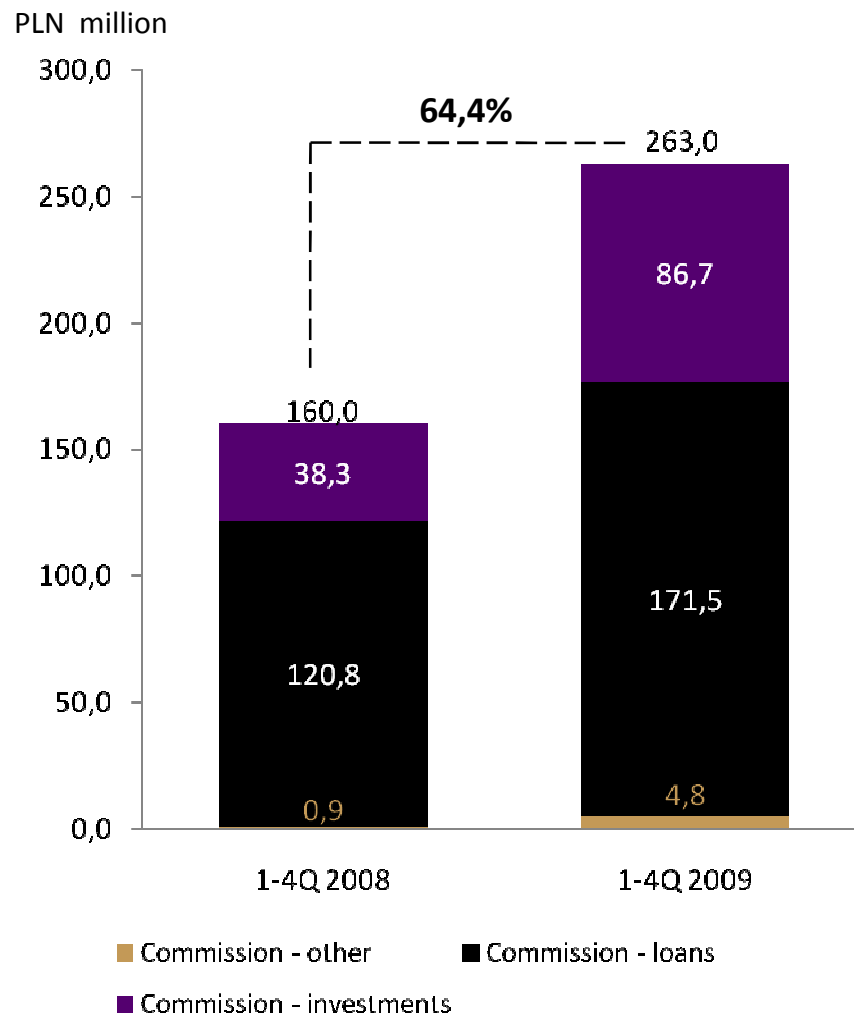
\*\* - profit attributable to shareholders in the parent company



### Sales of financial products through Open Finance



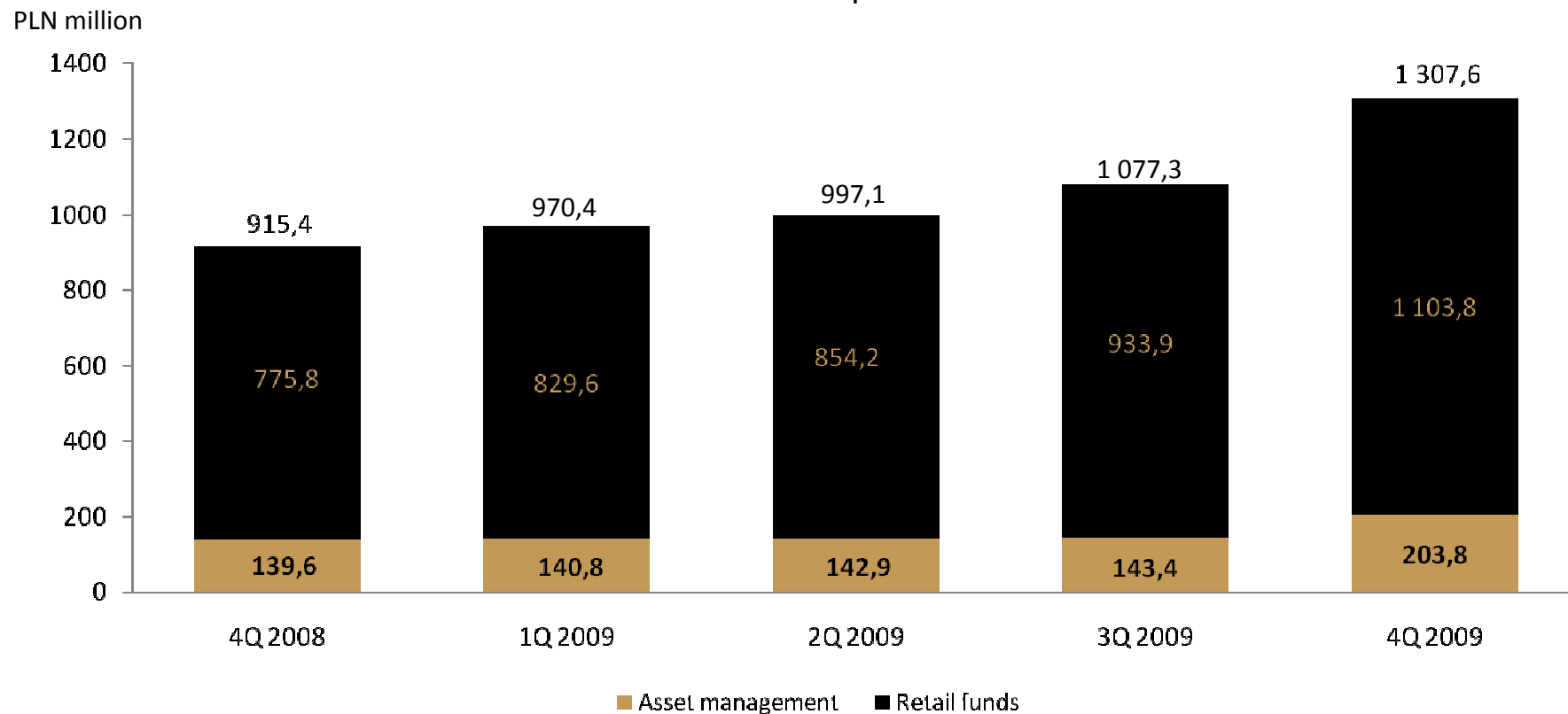
### Intermediation commission income





## Total value of assets under management

In the 4th quarter of 2009, Noble Funds TFI's assets were up by 42.8% compared to the same period of 2008



## KEY FINANCIAL FIGURES



PLN'000	1-4Q 2009	Share (%)	1-4Q 2008	Share (%) / Change
Consolidated net profit*	170 392	---	151 628	12,4%
Share in net profit (non-consolidated):				
Noble Bank**	123 662	61,6%	131 800	77,3%
Open Finance	65 134	32,4%	25 004	14,7%
TFI (investment fund company)	13 068	6,5%	14 226	8,3%
Other subsidiaries	-1 047	0,5%	-514	0,3%
Return on Equity (ROE) – the Group	27,8%	---	28,5%	- 0,7 pp
Return on Equity(ROE) – the Bank	29,7%	---	34,0%	-4,3 pp
Return on Assets (ROA) – the Group	1,9%	---	2,7%	- 0,8 pp
Return on Assets (ROA) – the Bank	1,9%	---	3,0%	- 1,1 pp
C/I Noble Bank**	53,5%	---	31,4%	22,1 pp
C/I the Group	62,5%	---	47,6%	14,9 pp
Solvency ratio – the Bank***	9,6%	---	13,4%	- 3,8 pp

\* - excluding profit attributed to minority shareholders

\*\* - excluding dividend income received from Open Finance and Noble Funds TFI

\*\*\* - including profit for the 1st half of 2008/2009



## KEY FINANCIAL FIGURES



PLN'000	31 Dec.2009	31 Dec.2008	Change (%)
Equity	766 050	648 707	18,1%
Balance sheet total	9 033 495	5 577 103	62,0%
Amounts due from customers	6 818 339	3 874 509	76,0%
Amounts due to customers	7 744 018	3 483 511	122,30%
Profit from banking activities*	200 566	221 582	-9,5%
Costs of bank operations	106 918	72 615	47,2%
Net profit	175 393	164 614	6,5%
Solvency ratio	9,6%	13,4%	-3,8 pp
C/I (inc. dividend)	42,5%	27,5%	15,0 pp
C/I (excl. dividend)	53,5%	31,4%	22,1 pp

\*- excluding dividend income



**GETIN NOBLE**

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**RESULTS OF GETIN NOBLE BANK FOR Q4 2009**

**PRO FORMA**

## KEY FINANCIAL FIGURES



### FIGURES AS OF THE END OF THE 4TH QUARTER OF 2009

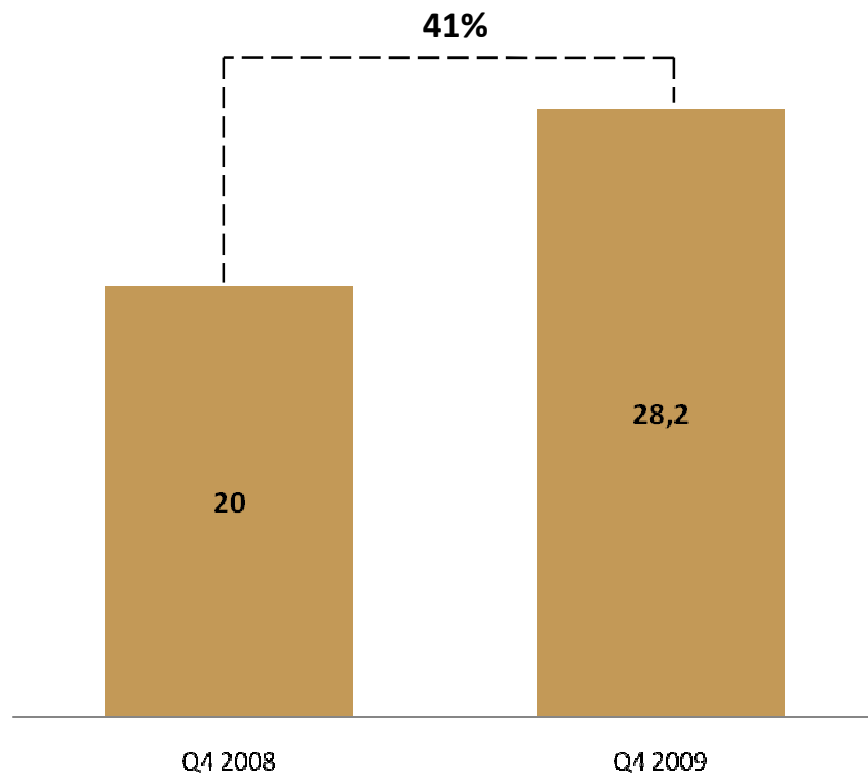
PLN 26.2 bn	Loan balance
PLN 28.2 bn	Deposit balance
PLN 2.8 bn	Equity
PLN 33 bn	Total assets
PLN 779.4 m	Net interest income
PLN 553.6 m	Net fee and commission income
PLN 305.7 m	Operating profit
PLN 503.6 m	Administrative costs
PLN 797.7 m	Charges for impairment of loans and off-balance sheet liabilities
PLN 317.9 m	Net profit

Source: Financial statement of Getin Noble Bank for the financial year ended 31 December 2009, prepared in accordance with IFRS

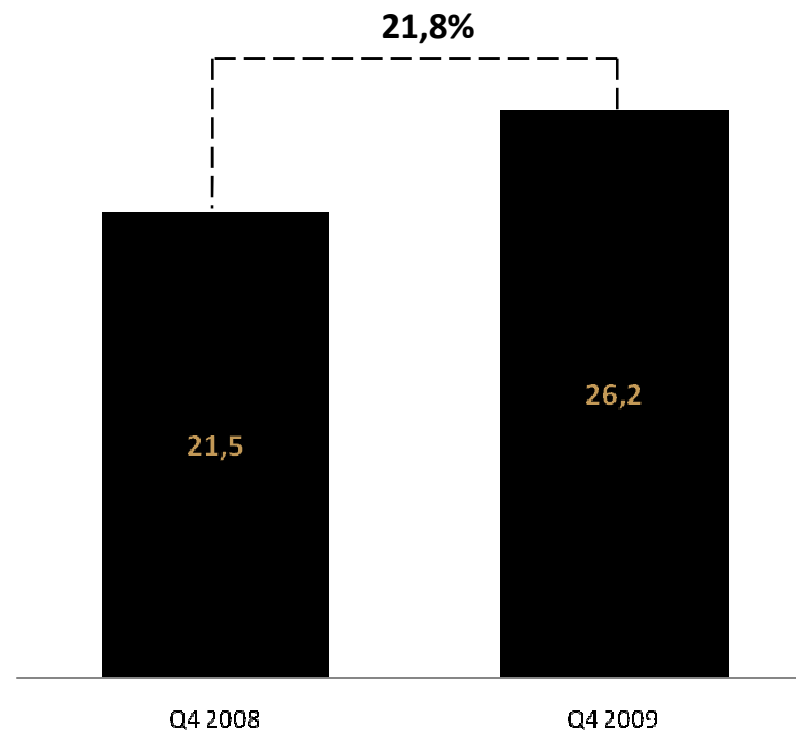
# SALES GROWTH RATE AT GETIN NOBLE BANK GROUP



Deposits – balance (PLN billion)



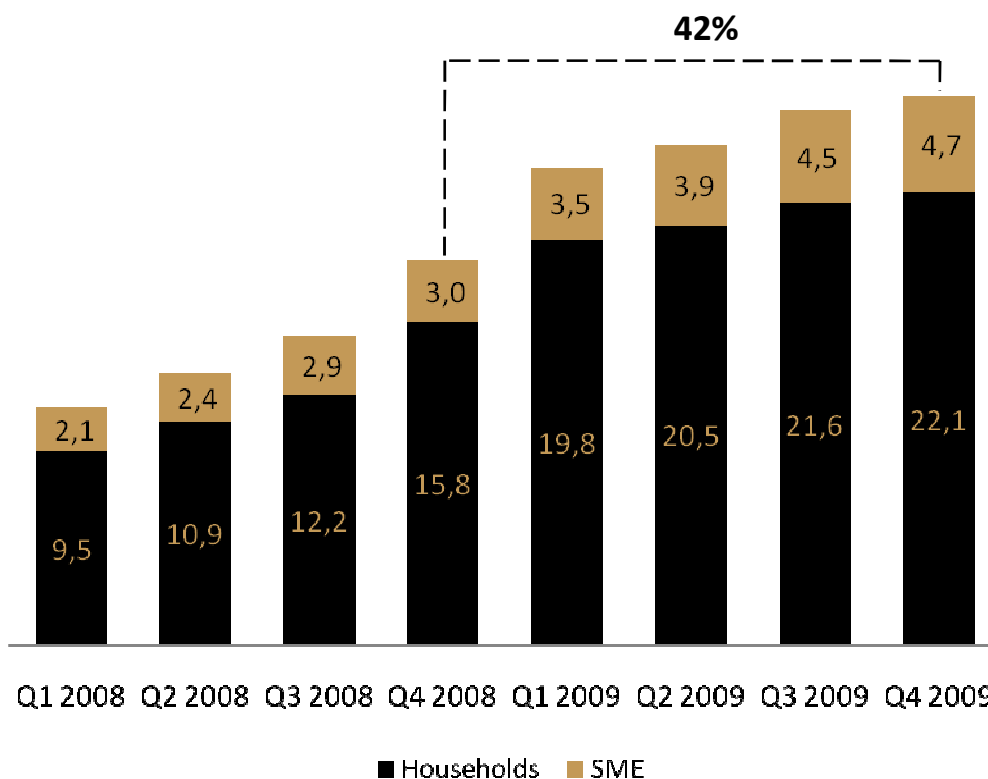
Loans – balance (PLN billion)



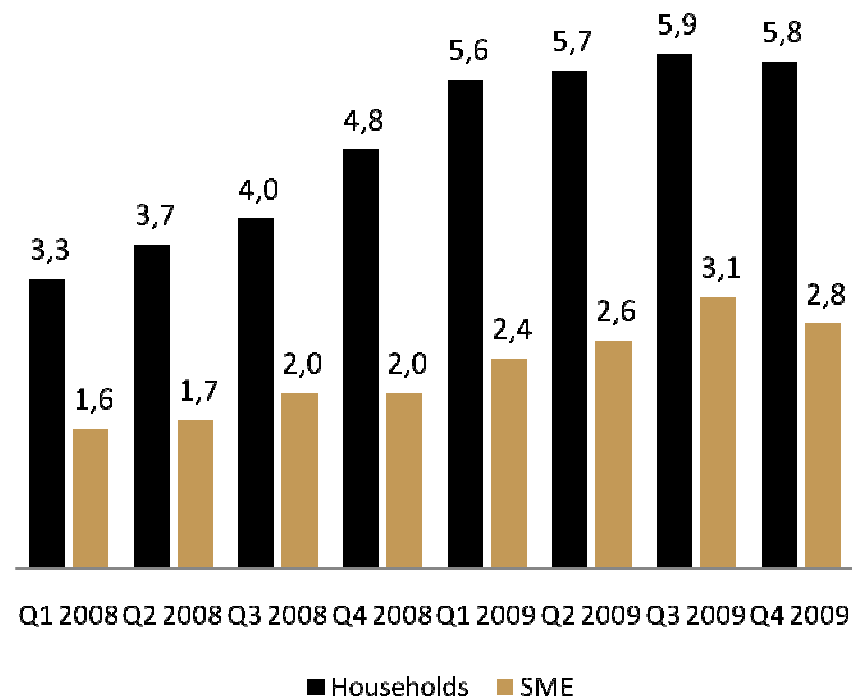
# DEPOSITS – BALANCE AND MARKET SHARE



Deposits – capital balance (PLN billion)



Deposits (market share in %)

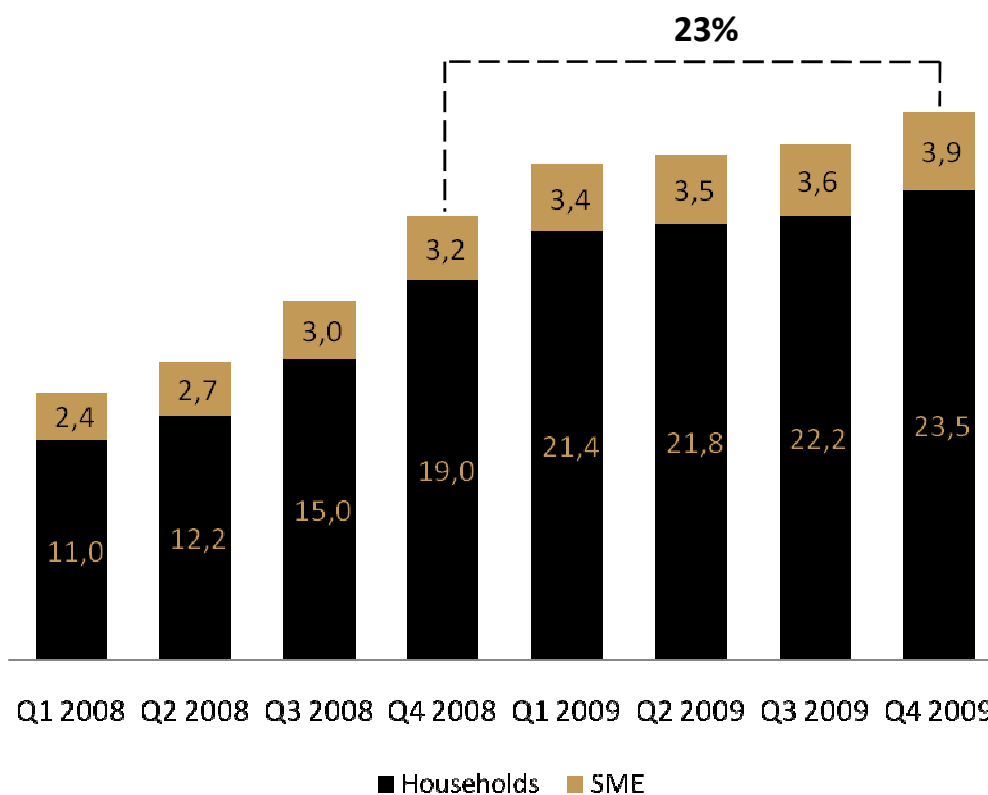


The market share is determined based on figures for the entire banking sector as published by the Polish Financial Supervision Authority (KNF).

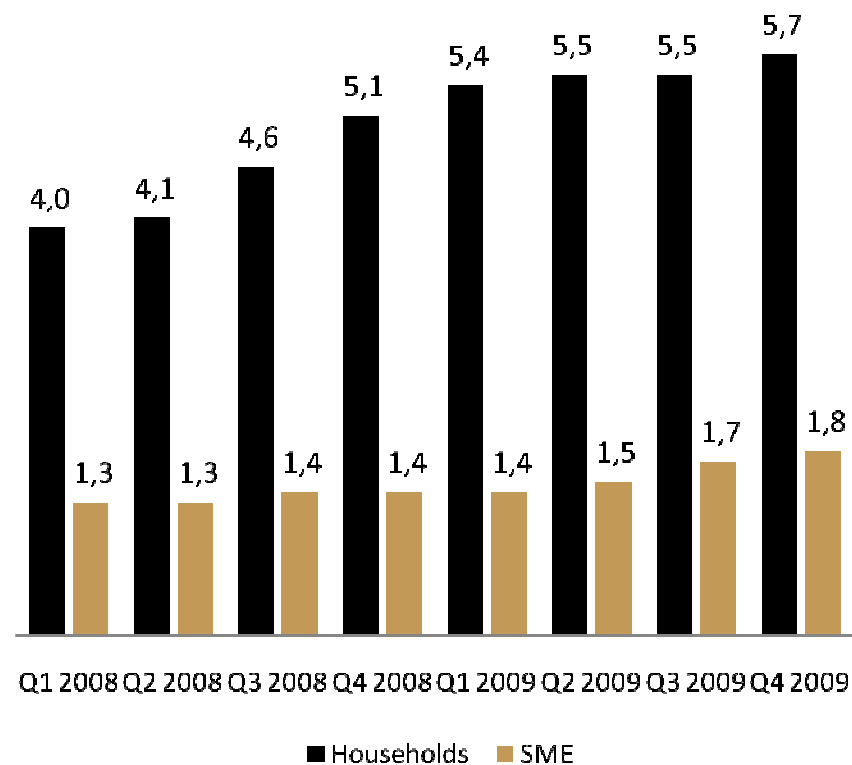
# LOANS – BALANCE AND MARKET SHARE



Loans – capital balance (PLN billion)



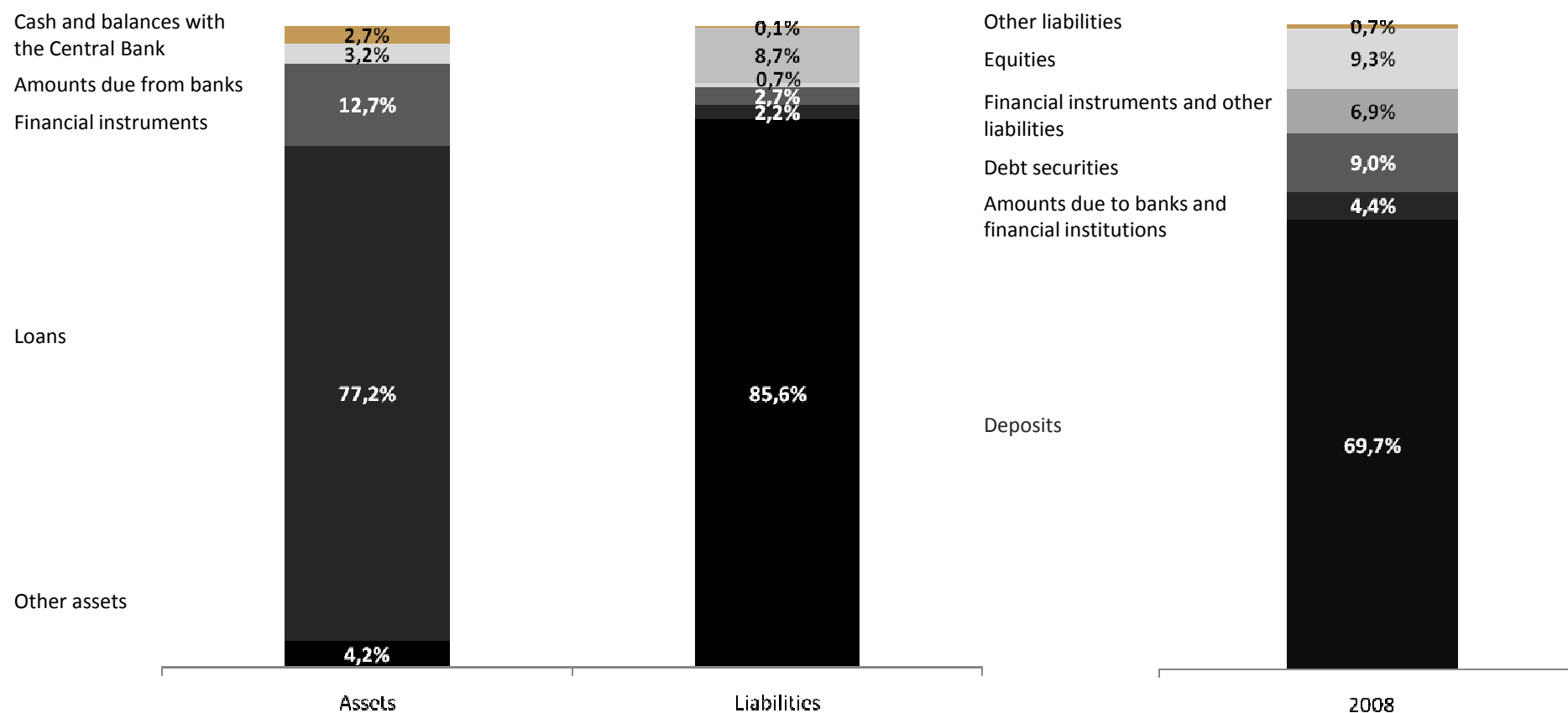
Loans (market share in %)



# LIQUIDITY, STRUCTURE OF ASSETS & LIABILITIES AT GETIN NOBLE BANK



## Structure of assets and liabilities at Getin Noble Bank in 2009

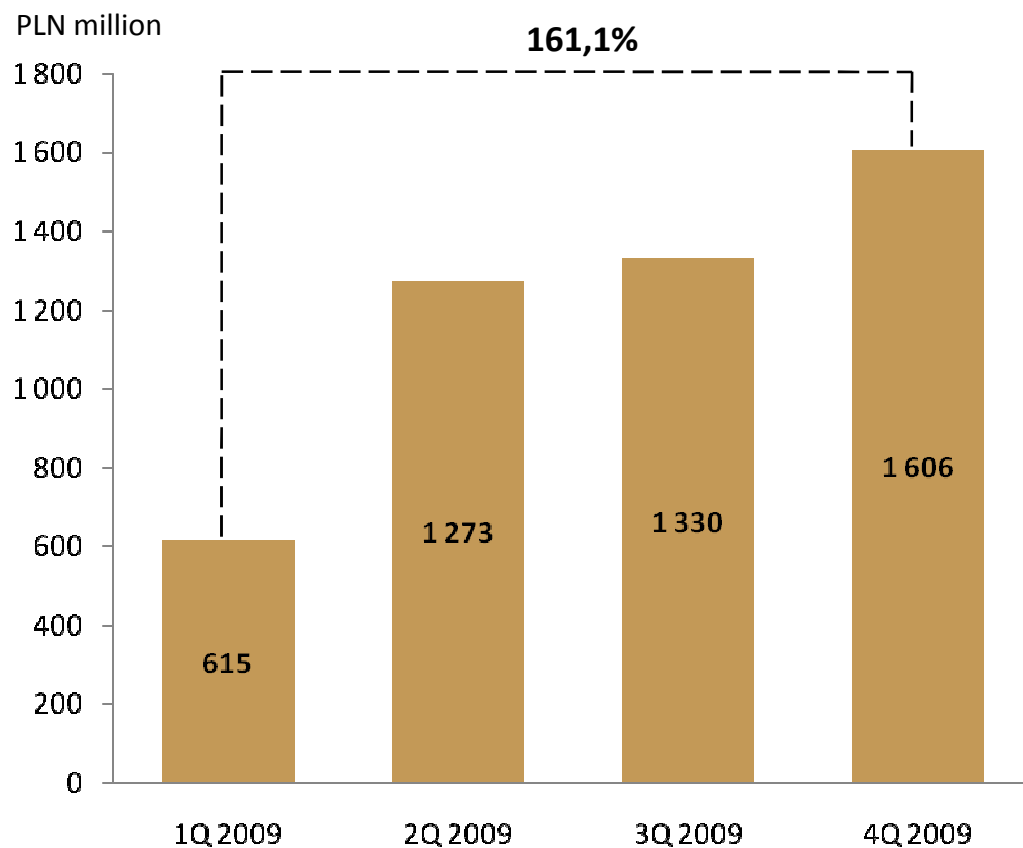


Source: „Financial statement of Getin Noble Bank for the financial year ended 31 December 2009, prepared in accordance with IFRS” and „Pro forma financial information”

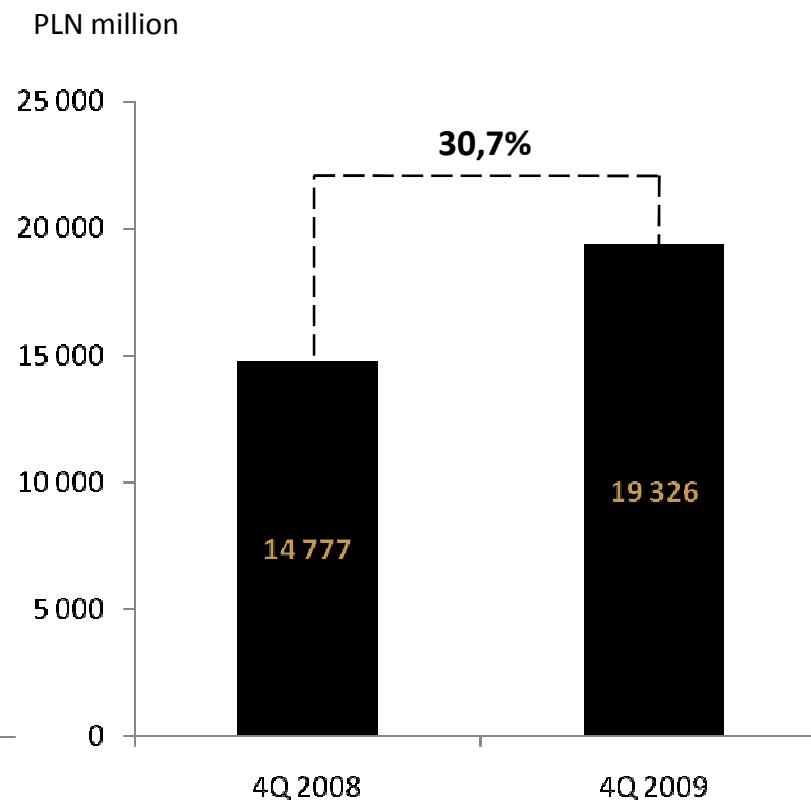
# MORTGAGE LOANS



### Value of loans provided



### Mortgage loan portfolio

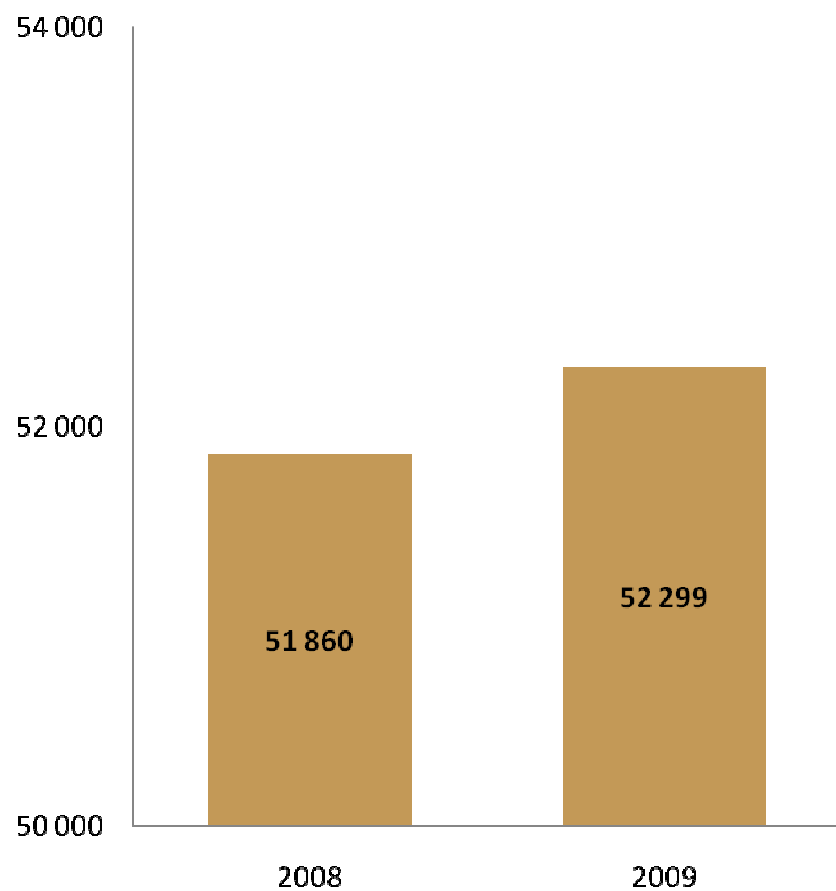




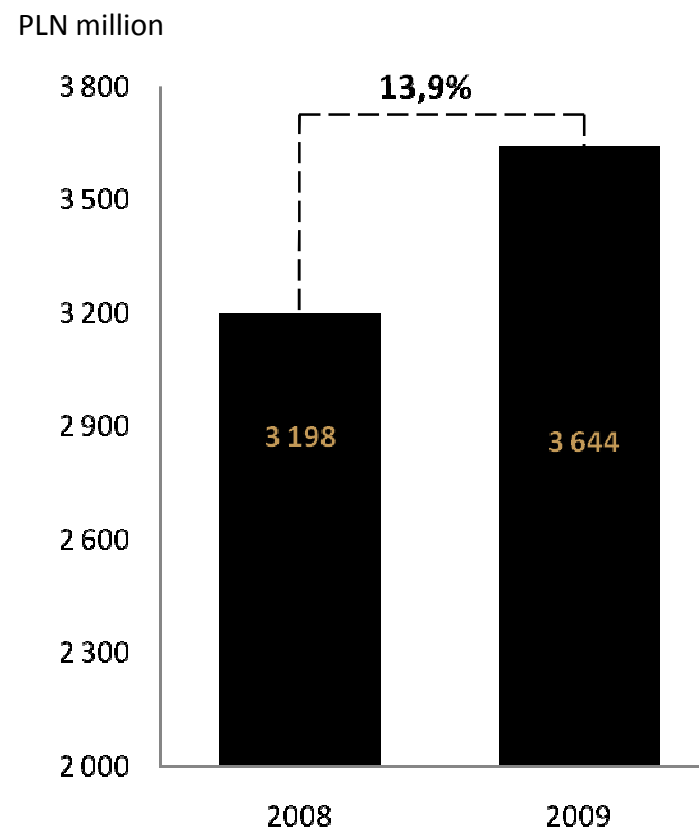
# SALES OF AUTO LOANS



Number of auto loans provided



Auto loan balance



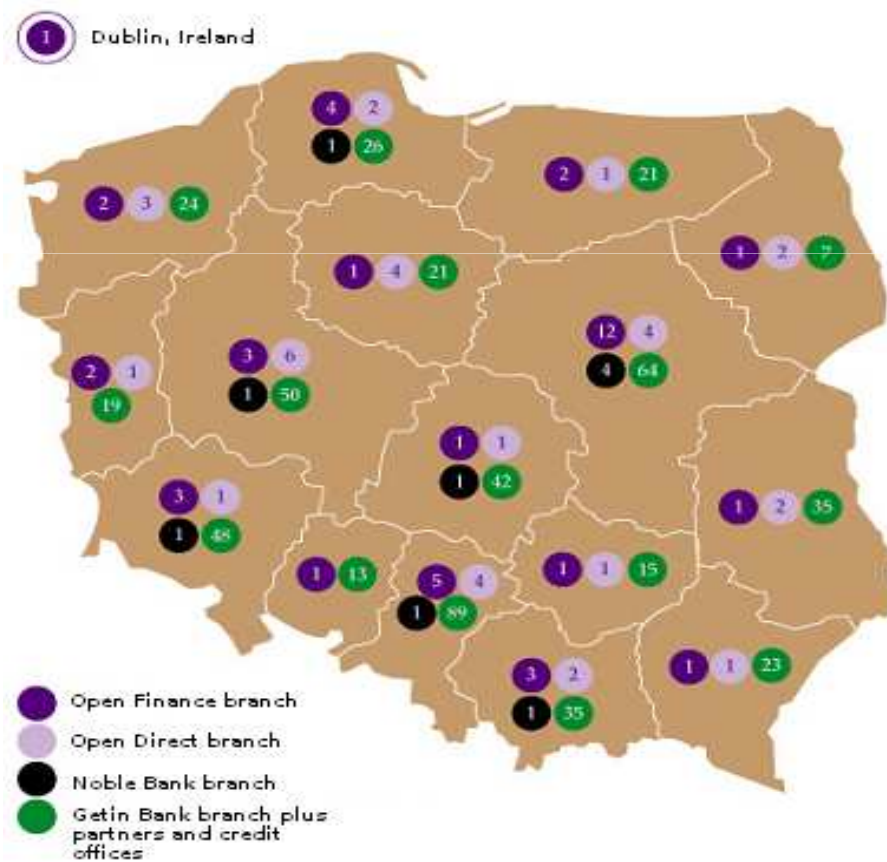
# EXPANDING DISTRIBUTION NETWORK



GETIN NOBLE BANK BRANCHES AND PARTNERS

Number of branches	4Q 2009
Getin Bank	532
Open Finance	44
Open Direct	35
Noble Bank	10
<b>Total</b>	<b>621</b>

Number of advisers	4Q 2009
Open Finance i Open Direct	596
Noble Bank	49
<b>Total</b>	<b>645</b>



## FINANCIAL RISK



Reasons for higher indicators:

- lower sales growth
- removing receivables from the balance sheet (tax-related reasons)
- a worsening of the macroeconomic situation

Activities:

- tightening the credit policy
- building the Group's own debt collection and internal soft debt collection processes

<b>Non-Performing Loan Ratio</b>	<b>2009</b>	<b>2008</b>	<b>Change</b>
<b>SME loans</b>	<b>12.5%</b>	<b>8.4%</b>	<b>+4.1 pp</b>
<b>Auto loans</b>	<b>10.2%</b>	<b>5.9%</b>	<b>+4.3 pp</b>
<b>Mortgage loans</b>	<b>2.3%</b>	<b>1.2%</b>	<b>+1.1 pp</b>
<b>Retail loans</b>	<b>27.7%</b>	<b>14.9%</b>	<b>+12.8 pp</b>
<b>Total</b>	<b>7.7%</b>	<b>4.4%</b>	<b>+3.3 pp</b>
<b>Charges/Impaired loans</b>			
<b>Total</b>	<b>76.2%</b>	<b>89.1%</b>	<b>-12.9 pp</b>