



**BANK MET CAPITAL REQUIREMENTS WITHOUT SHARE ISSUE** August 31<sup>st</sup>, 2016



PRESENTATION OF FINANCIAL RESULTS  
FOR INVESTORS AND ANALYSTS

## 1. Summary and Key Business Highlights

## 2. Key financials

## 3. Appendix

**Bank met polish FSA (KNF) capital requirements without share issue.**

- 1 15.6% and 12.3% of CAR and CET1 ratios as at 30 Jun 2016.  
Increase of consolidated CAR and CET1 in the last 12 months, respectively by 2.6 p.p. and 2.3 p.p.  
Bank already meets requirement of an additional 25 bp. buffer for systemically important institutions.  
Achieving higher capital ratios at the expense of current earnings.

2 PLN 9 m of Bank's net profit in Q1 2016. Consolidated net profit in Q2 2016 of PLN 2.3 m.

Without the negative impact of adjustments made in the associated company net result would be at the level of PLN 20 m and have exceed PAP's consensus.

3 Constant reduction of the cost of funding. Cost of deposits decreased since the end of 2014 by 94 bps.  
Interest rate on deposits decreased already by 30 bps in 2016.

Decline by another 5 basis points over last month.  
H1'16 interest expenses by PLN 224 m / 23% lower than reported in H1'15. Bank's interest expenses in Q2'16 by 29 m lower than in Q1'16.  
Bank's net interest income (NII) in H1'16 by PLN 97 m higher than NII in H1'15.

4 Strong liquidity position (L/D 86%).

Bank's loan balance decreased by PLN 2.3 bn since the beginning of 2016. Decrease in line with the New Bank's Strategy.  
Systematically decreasing mortgage loans portfolio : PLN 0.6 bn decrease in 2016. There is no need for further sales of leasing portfolios (required capital ratios already achieved).

5 Sale of stake in Noble Funds TFI (29.97% of share capital) at 63 m in April. A positive impact on consolidated capital of approx. PLN 50 m.

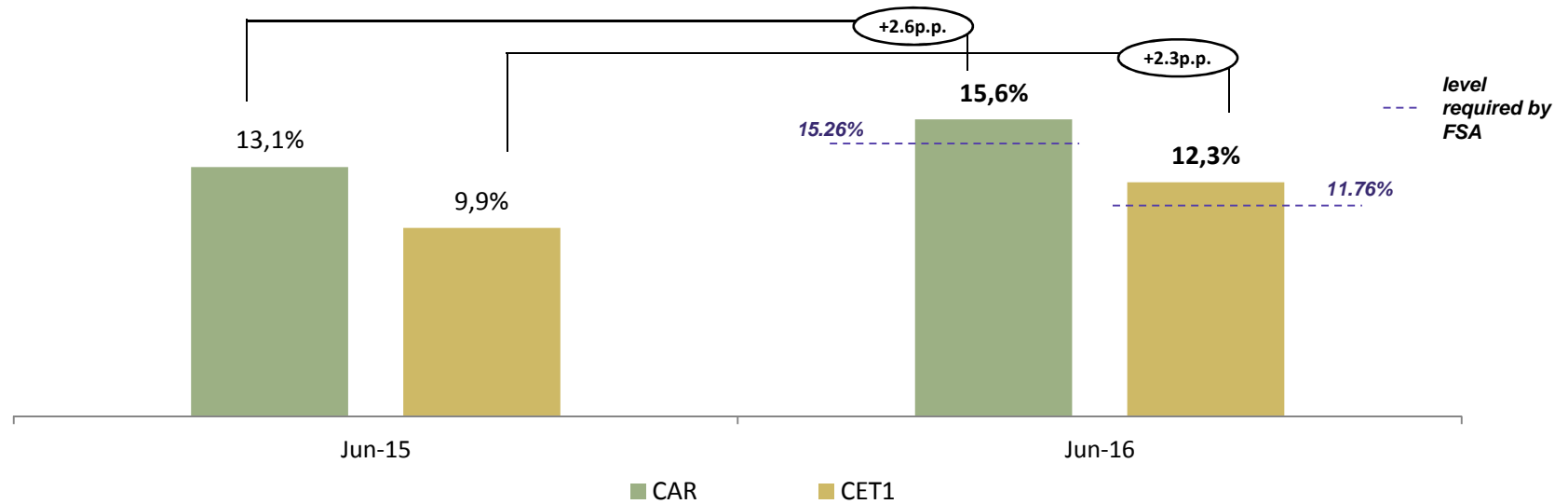
6 The continued implementation of the New 2016-2018 Strategy "Bank, we can be proud of":

- Operating expenses in H1'16 by PLN 39 m lower than a year before; expenses in Q2'16 decreased by PLN 11 m vs. Q1'16.
- Current account and ON deposits increased by PLN 1 bn within the last 6 months.

Robust growth of capital ratios.  
FSA requirements met.

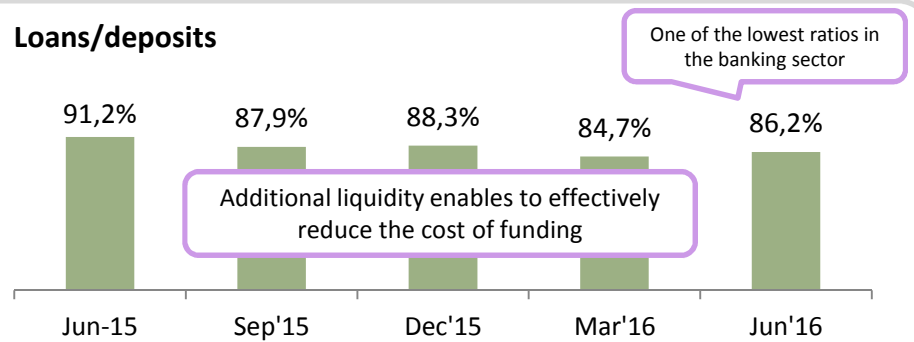


Capital Adequacy Ratio<sup>1</sup>



- PLN 2.3 bn of the issued subordinated debt as at the end of June 2016.
- PLN 120 m issued in 2016.

Loans/deposits



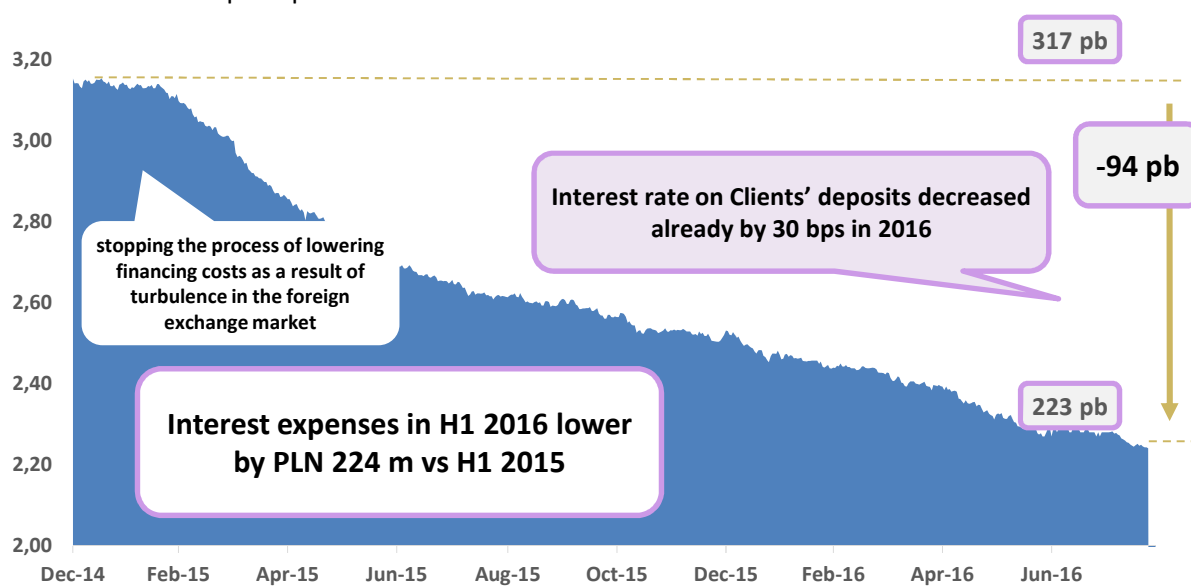
<sup>1</sup> Consolidated

# Consistent reduction of the cost of financing and increase of NIM.

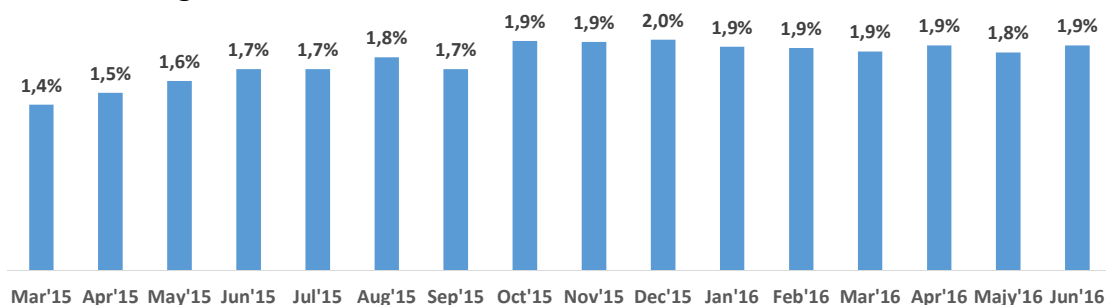


## Decreasing cost of deposits (pp)

Interest rate of deposit portfolio in GNB



## Net Interest Margin



## Current accounts<sup>1</sup>

Bank	y/y change (Mar-16)	
	%	(ths.)
Raiffeisen POLBANK	17.2%	+86
Bank BP	11.7%	+51
mBank	10.4%	+189
ING BANK GOSPODARSTWA	9.6%	+223
mBank	9.4%	+284
Millennium	9.2%	+147
Bank Pekao	7.4%	+63
GETIN NOBLE	<b>4.3%</b>	<b>+40</b>
Bank Zachodni WBK	3.4%	+100
eurobank	2.0%	+29
Bank Pekao	1.9%	+69
Bank Polski	-0.3%	-18
CRÉDIT AGRICOLE	-3.4%	-35
BGF BNP PARIBAS	-5.4%	-47
citi handlowy	-6.6%	-19
Fortisbank Bank	-6.7%	-19

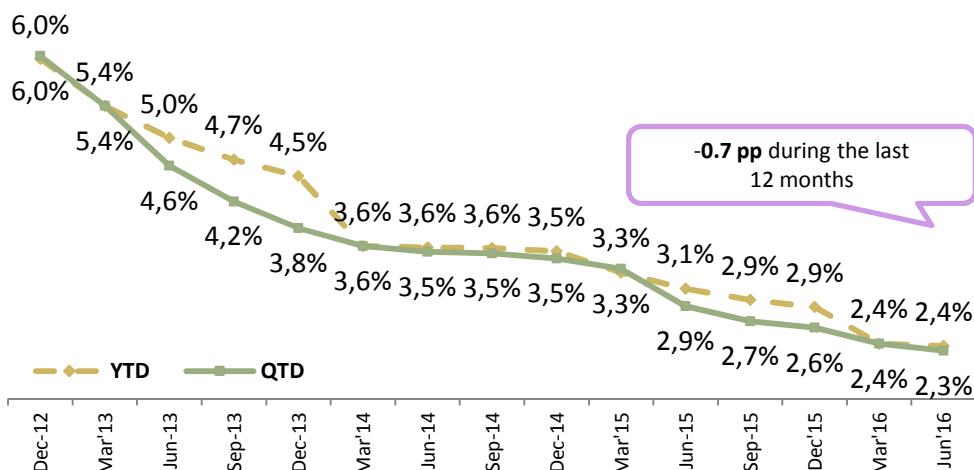
Source: prnews.pl

<sup>1</sup> Excluding Bank BOŚ due to lack of comparability (BOŚ since 2013 presents current accounts together with savings accounts); Alior Bank together with T-Mobile Usługi Finansowe; mBank together with Orange Finanse; PKO BP together with Nordea Bank; BGZ together with BNP Paribas

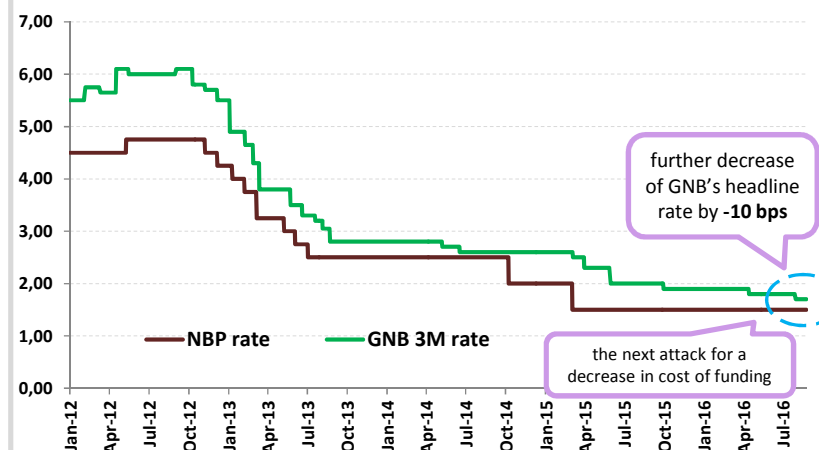
# Record low cost of funding. Great potential.



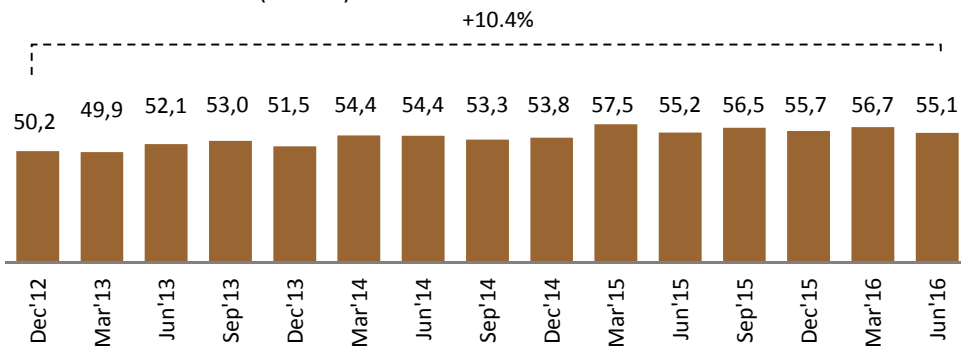
## GNB highly efficient in reducing the cost of funding<sup>1</sup>



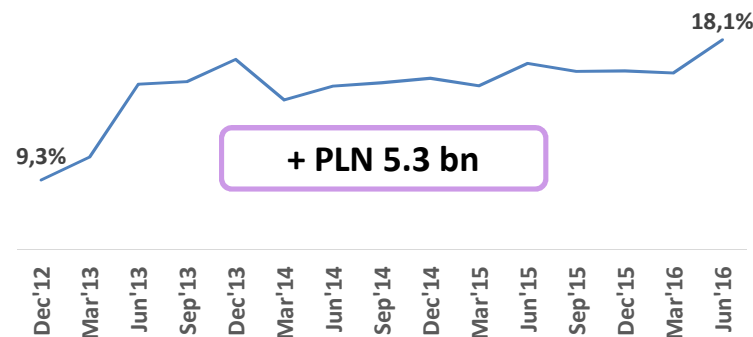
## GNB'S Retail Deposit Rates vs NBP reference rates



## Portfolio balance (PLN bn)<sup>2</sup>



## Current deposit & ON share in total deposit



<sup>1</sup> Interest expense / average interest bearing liabilities

<sup>2</sup> For 2012 figures for merged banks Getin Noble Bank and Get Bank

# The quality of loans in Getin better than the peer group<sup>1</sup>



The quality of the loan portfolio - GNB against the peer group and sector (RWEF report for Q1 2016)

**Portfolio of loans granted after the merger of Getin Bank and Noble Bank in 2010 (currently over 60% of total loan balance) significantly better than the average for the peer group and comparable to the entire sector.**

	GNB loan portfolio since 2010	Peer group <sup>1</sup>	Total sector	GNB total loan portfolio
<b>NPL</b>	7.32%	10.02%	6.41%	12.96%
<b>DPD90+</b>	4.05% <sup>2</sup>	7.07%	4.77%	7.73%

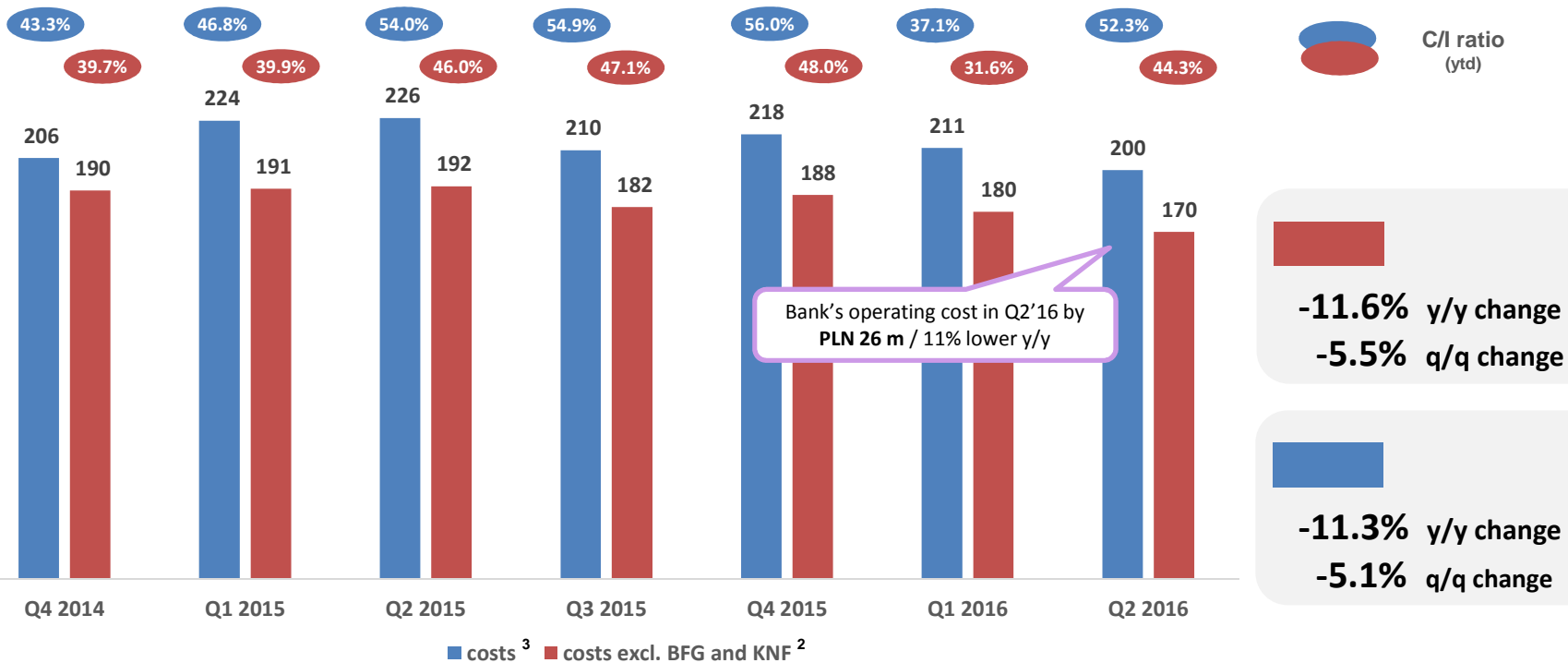
<sup>1</sup> Peer group as defined in RWEF report (report prepared quarterly by Polish FSA).

<sup>2</sup> As at 31 Dec 2015



## Operating expenses (PLN m)<sup>1</sup>

The continued implementation of cost optimization program  
ca. PLN 70 m...  
...estimated annual savings identified in a range of administrative  
and personal costs



<sup>1</sup> stand-alone

<sup>2</sup> excluding BFG (Banking Guarantee Fund) and KNF (Polish Supervision Authority) costs

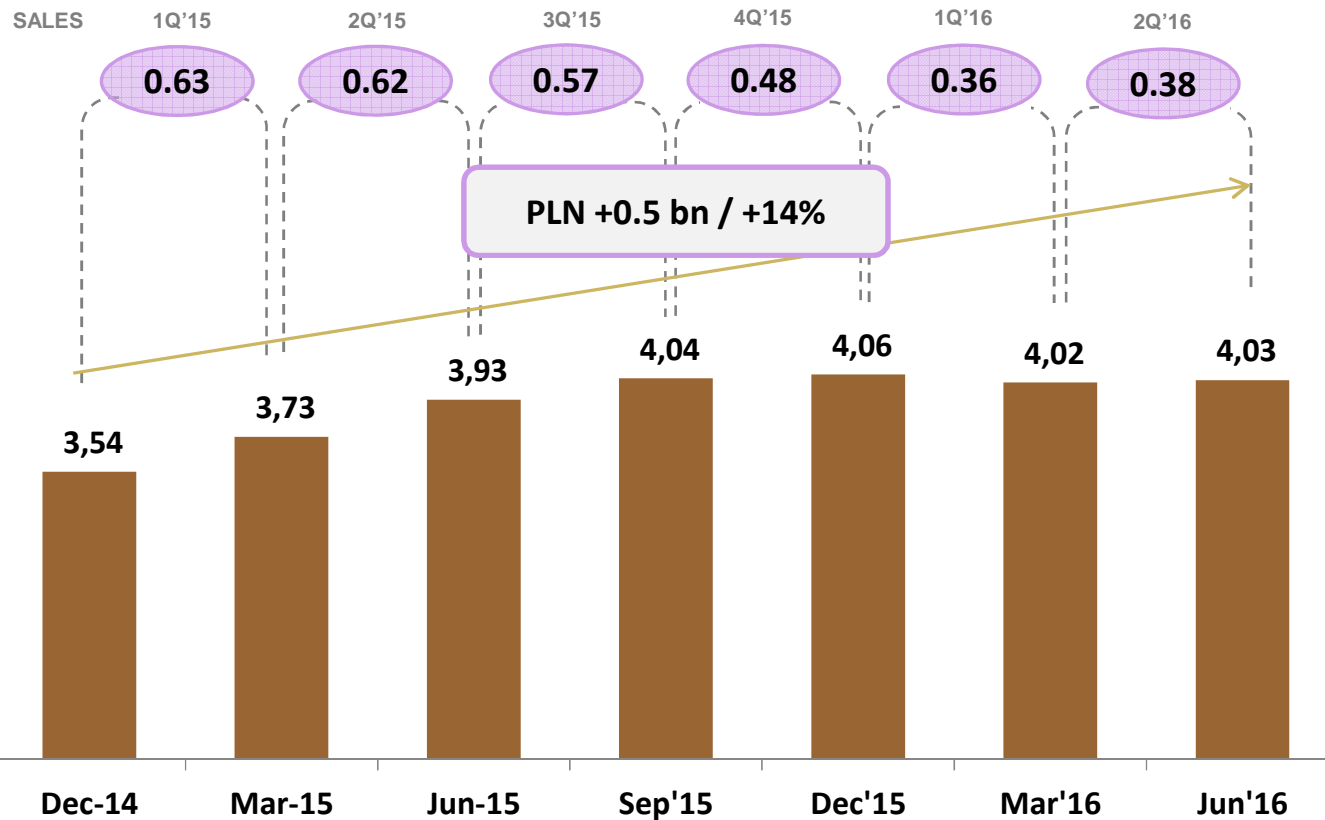
<sup>3</sup> without the cost of payments to the Banking Guarantee Fund re. bankruptcy of SK Bank and provisions for contribution to the Mortgage Borrowers Support Fund in Q4 2015



# Lower sales as a consequence of the implementation of the capital plan.



Cash loan balance<sup>1</sup>  
and quarterly sale level (PLN bn)



➤ Successfully built portfolio of fast-rotating loans with high profitability and stable risk.

➤ Balance increase is temporarily stopped due to the reduction in sales in the framework of actions to reduce the level of RWA

<sup>1</sup> excluding instalment loans, credit cards and other retail loans

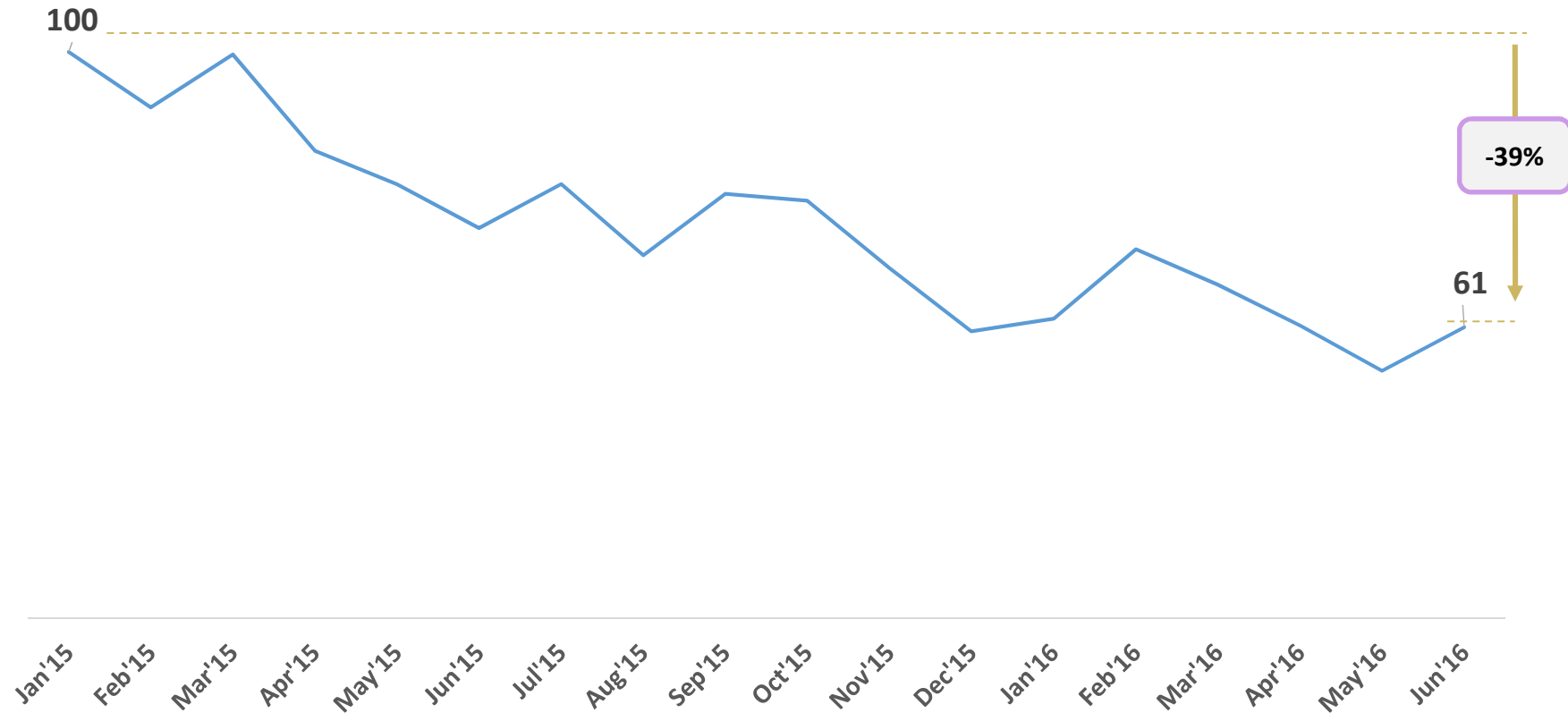
# Significant improvement in the quality of services.

*Decrease in number of Clients' complaints.*



## Complaints. Number of complaints on a monthly basis.

(entry level, ie. January 2015 = 100%)





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## Key Financial Ratios – QTD comparison

Goal: increase of efficiency at reducing the scale of operation



## Q2 2016; change vs Q1 2016

PLN m			
<b>Loan balance</b> (incl. leasing)	<b>47,449.1</b>	↓	<b>-1.3%</b>
<b>Deposit balance</b>	<b>55,053.8</b>	↓	<b>-3.0%</b>
<b>Balance sheet total</b>	<b>70,091.5</b>	↓	<b>-2.6%</b>
<b>Equity</b> (attributable to equity of the parent company)	<b>5,233.9</b>	↓	<b>-0.3%</b>
<b>Net interest income</b>	<b>326.0</b>	↑	<b>+0.9%</b>
<b>Net fee and commission income</b>	<b>24.4</b>	↓	<b>-32.8%</b>
<b>Result on risk provisions</b>	<b>-132.2</b>	↓	<b>-15.9%</b>
<b>Costs</b>	<b>-214.5</b>	↓	<b>-4.4%</b>
<b>Profit before tax</b>	<b>8.7</b>		<b>x</b>
<b>Net profit</b> (attributable to equity of the parent company)	<b>1.1</b>		<b>x</b>
<b>Net profit</b> (excl. correction in Open Finance)	<b>20</b>		<b>x</b>
<b>ROE</b> (excluding banking tax paid)	<b>0.9%</b>	↓	<b>-0.7 p.p.</b>
<b>ROE</b>	<b>-0.6%</b>	↑	<b>+0.8 p.p.</b>
<b>C/I</b> <sup>1</sup>	<b>43.2%</b>	↑	<b>+6.1 p.p.</b>
<b>CAR</b>	<b>15.6%</b>	↑	<b>+0.7 p.p.</b>
<b>CET1</b>	<b>12.3%</b>	↑	<b>+0.5 p.p.</b>
<b>Loans/deposits</b>	<b>86.2%</b>	↑	<b>+1.5 p.p.</b>
<b>Cost of risk</b> <sup>1,2</sup>	<b>1.1%</b>	↓	<b>-0.1 p.p.</b>

<sup>1</sup> Stand-alone GNB<sup>2</sup> Result on provision for NIL and other accounts receivable to average loans volume

# Balance Sheet Overview

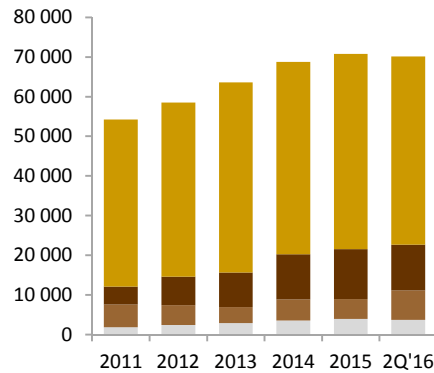
*Favourable change in assets' structure*



## By Type (in PLN m)

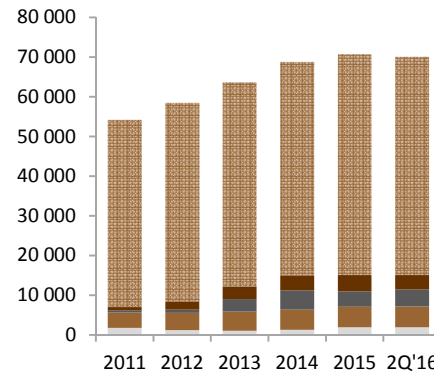
### Assets

- Customer loans
- Financial instruments available for sale
- Amounts due to banks (inlc. CB)
- Other assets



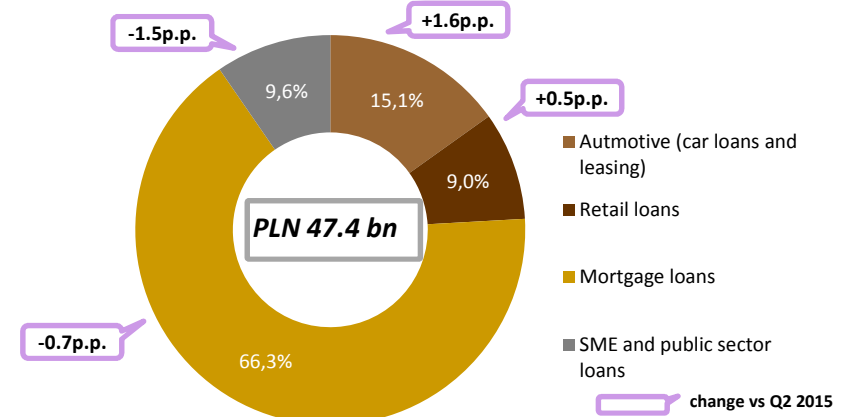
### Liabilities

- Other liabilities
- Equity
- Liabilities to banks
- Debt securities
- Customer deposits

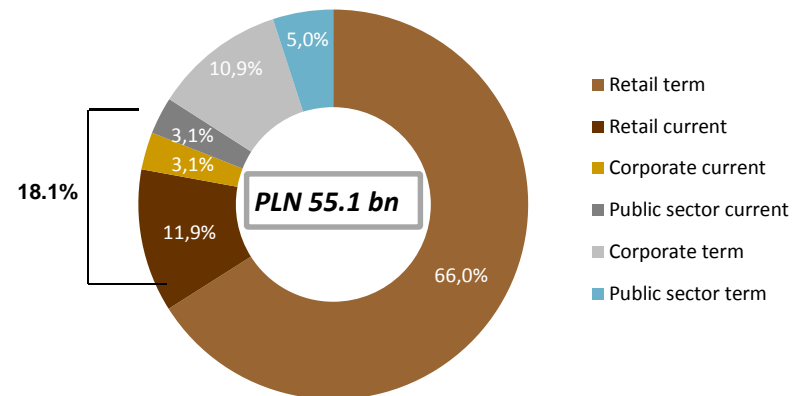


Assets (PLNm)	2011	2012	2013	2014	2015	Q2 2016
Amounts due to banks (inlc. CB)	5.736	5.012	4.010	5.285	5.019	7.460
Financial instruments available for sale	4.542	7.200	8.758	11.405	12.541	11.473
Customer loans	42.078	43.833	47.952	48.532	49.225	47.449
Other assets	1.866	2.440	2.897	3.574	3.971	3.710
<b>Total assets</b>	<b>54.222</b>	<b>58.485</b>	<b>63.617</b>	<b>68.796</b>	<b>70.756</b>	<b>70.092</b>
Liabilities (PLNm)	2011	2012	2013	2014	2015	Q2 2016
Liabilities to banks	579	795	3.140	4.822	3.829	4.301
Debt securities	812	1.966	3.158	3.755	4.093	3.615
Customer deposits	47.217	50.185	51.486	53.847	55.726	55.054
Equity (attributable to equity holders of the parent company)	3.900	4.356	4.775	5.076	5.164	5.234
Other liabilities	1.714	1.183	1.058	1.296	1.945	1.888
<b>Total</b>	<b>54.222</b>	<b>58.485</b>	<b>63.617</b>	<b>68.796</b>	<b>70.756</b>	<b>70.092</b>

## Split-up of customer loans (Jun-16)



## Split-up of customer deposits (Jun-16)

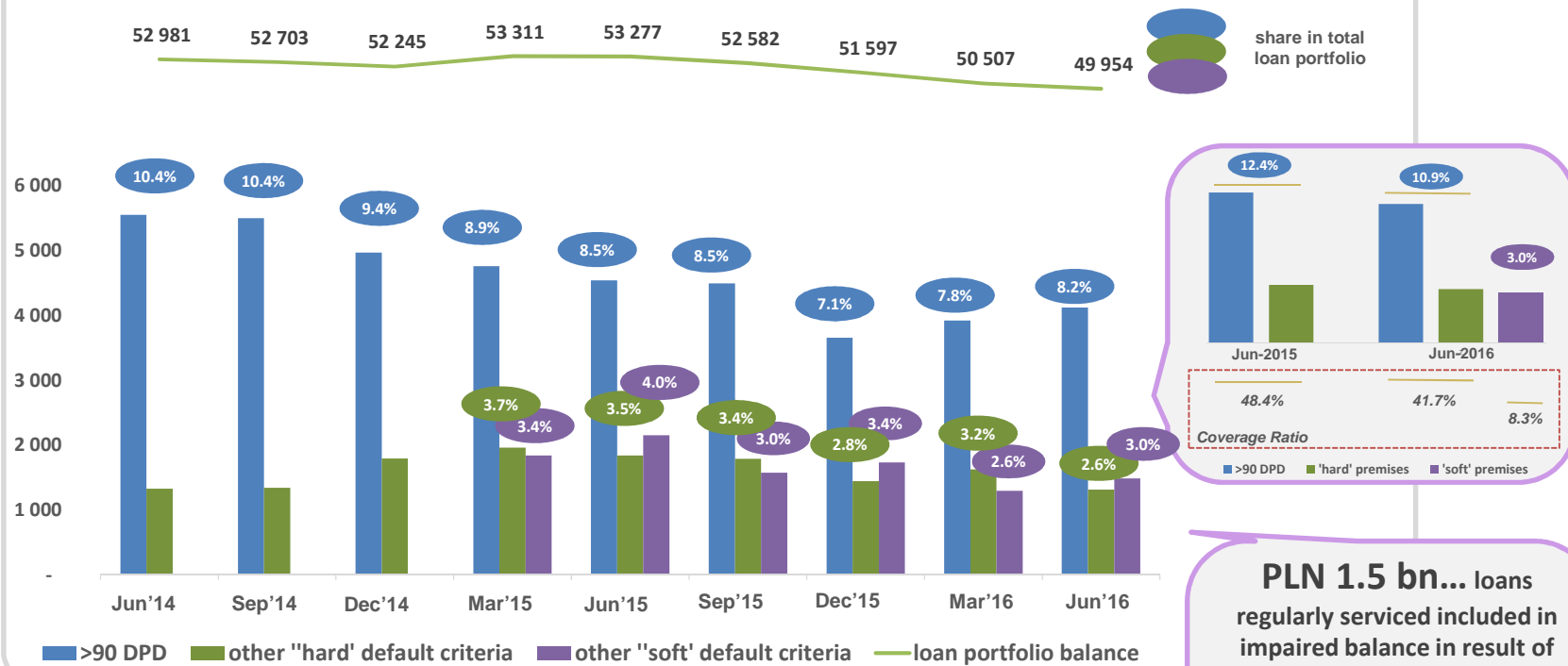


# Asset Quality – Impaired loans

Changes in the impairment methodology related to the recommendations of the Financial Supervision Authority - additional category of loans with soft evidence of impairment created



Impaired loans portfolio splitted into impairment evidence categories (PLN m)



A significant part of the loans recognized accordance with the revised methodology, as of impaired loans are loans regularly serviced by the Customers

**PLN 1.5 bn...** loans regularly serviced included in impaired balance in result of KNF recommendations implementation

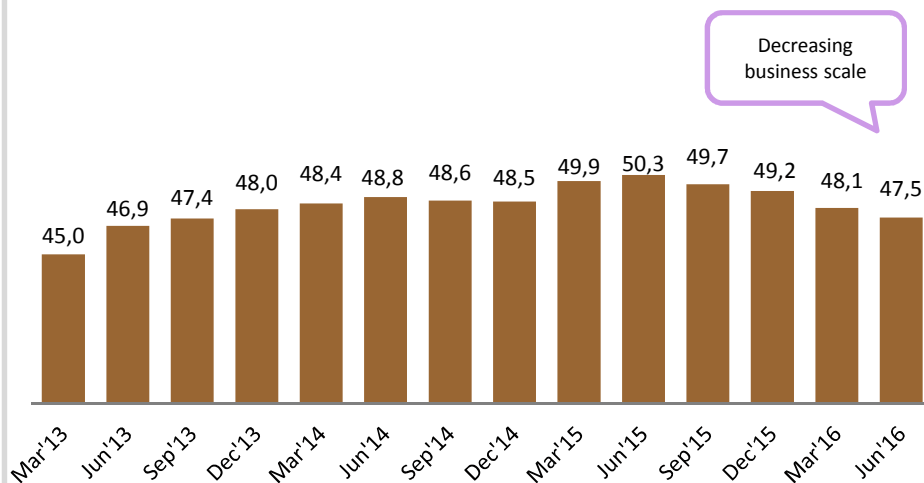
examples

- No contact with borrower
- Lower borrowers' income
- Scoring deterioration

# Balance Sheet – Loans Sales Mix

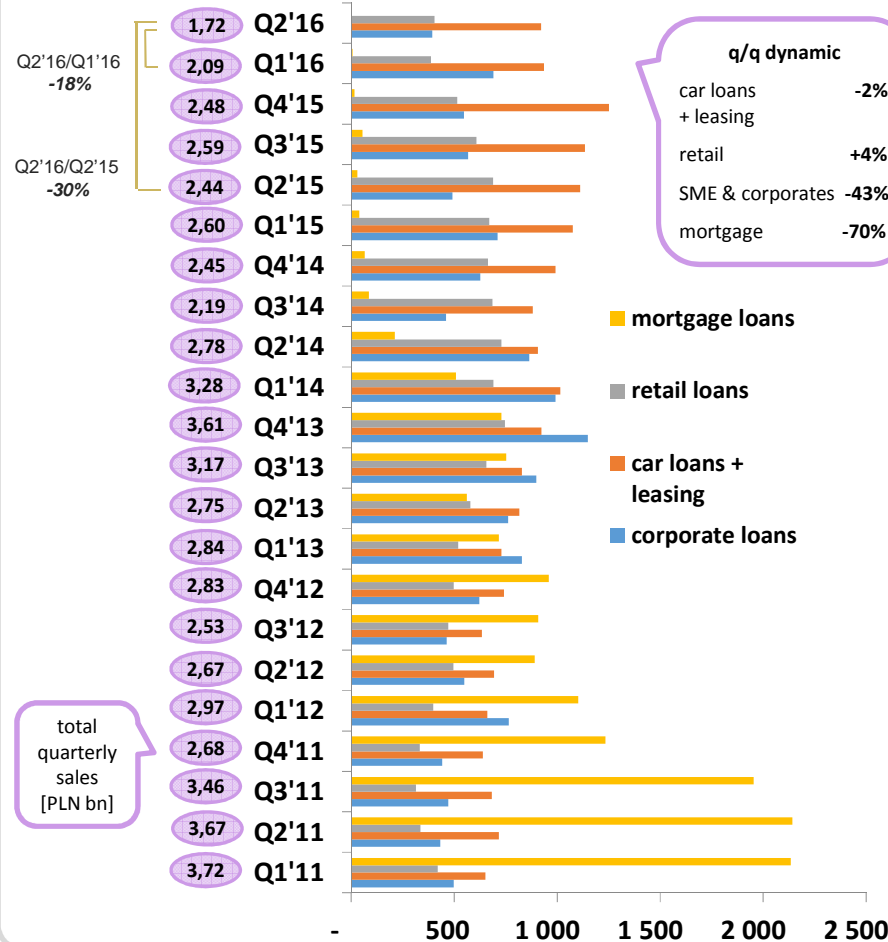


Loans (PLN bn)<sup>2</sup>



- Effective actions to reduce the scale of business – loan balance on a consolidated basis lower by PLN 2.8 bn than a year earlier.
- Focusing on the strategic lines; systematic amortization of the mortgage portfolio

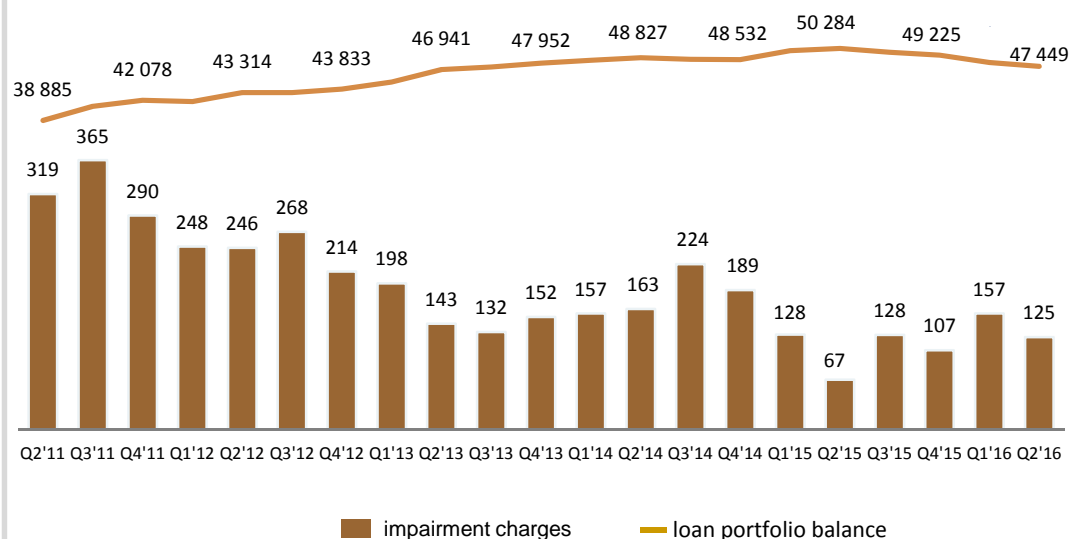
Sales of loans – quarterly (in PLN m)



<sup>1</sup> Consolidated figures

<sup>2</sup> 2011 figures for merged banks Getin Noble Bank and Get Bank

**Loan impairment charges and loans balance (in PLNm) <sup>3,4</sup>**



**Cost of credit risk (%) <sup>1</sup>**

	30.06.2016	31.12.2015	change
Corporate loans <sup>2</sup>	0.7%	0.1%	0.6 p.p.
Car loans	0.5%	-0.5%	1.1 p.p.
Mortgage loans	0.9%	0.7%	0.27 p.p.
Retail loans	3.5%	4.0%	-0.5 p.p.
<b>Loans total</b>	<b>1.1%</b>	<b>0.8%</b>	<b>0.3 p.p.</b>

- The quality of the Bank's new loan portfolio consequently maintained within the limits of its „risk appetite” policy.

**Average monthly loan impairment charges (PLN ths.) <sup>3,4</sup>**

	2011	2012	2013				2014				2015				2016	
			1Q'13	2Q'13	3Q'13	4Q'13	1Q'14	2Q'14	3Q'14	4Q'14	1Q'15	2Q'15	3Q'15	4Q'15	1Q'16	2Q'16
<b>TOTAL LOANS</b>	<b>97.8</b>	<b>79.3</b>	<b>63.5</b>	<b>46.7</b>	<b>41.5</b>	<b>46.2</b>	<b>49.6</b>	<b>51.3</b>	<b>71.3</b>	<b>56.3</b>	<b>39.5</b>	<b>21.0</b>	<b>42.6</b>	<b>36.2</b>	<b>52.4</b>	<b>41.8</b>
Car loans	14.9	7.8	13.2	3.6	11.5	8.4	1.6	8.2	7.8	-0.2	-4.5	-6.0	2.8	2.5	4.1	-1.8
Mortgage loans	66.3	57.6	26.1	18.5	5.3	9.0	26.7	25.4	43.7	33.2	43.0	16.5	15.8	1.2	16.2	34.2
Retail loans	11.3	10.4	18.9	17.9	21	19.6	15.9	13.5	11.4	18.6	-3.2	15.1	20.6	32.4	28.7	0.9
Corporate loans & other	5.2	3.5	5.3	6.7	3.7	9.2	5.4	4.3	8.4	4.7	4.2	-4.6	3.3	0.1	3.5	8.4

<sup>1</sup> Result on provision for NIL and other accounts receivable to average loans volume; stand-alone GNB

<sup>3</sup> Stand-alone GNB

<sup>2</sup> Including leasing and others

<sup>4</sup> Q1 2012 and Q2 2012 figures for the merged banks of Getin Noble Bank and Get Bank



# The coverage ratio (1/2)



Currently defined evidence of impairment are not identical with the occurrence of permanent delay in the repayment of the exposure and largely relate to exposures that are and will be paid regularly and the actual quantity default of these exposures will not occur and exposure will be repaid in full at maturity.

The grading of such exposures significantly increases the volume of exposures in the so-called impairment, while the coverage with write-offs, including the actual risk of default is significantly lower than in case of other exposures with default status.

This fact has a direct impact on reducing the coverage ratio for the entire, newly defined, impairment category.

## Total loan portfolio

30.06.2016	Gross value	Allowances	Coverage ratio
Total loans	49,954,346	2,505,286	5.0%

Data in PLN ths.

## Corporate loans

30.06.2016	Gross value	Allowances	Coverage ratio
Corporate loans	9,737,110	269,640	2.8%
Unimpaired loans	8,956,658	17,312	0.2%
Impaired loans	780,452	252,328	32.3%
DPD 90+	411,192	232,787	56.6%
2 years in quantitative default	197,672	101,056	51%
2-4 years in quantitative default	134,977	64,570	48%
4-6 years in quantitative default	43,866	35,797	82%
more than 6 years in quantitative default	34,677	31,364	90%
„hard” default criteria	308,599	17,294	5,6%
„soft” default criteria	60,661	2,247	3.7%

## Car loans

30.06.2016	Gross value	Allowances	Coverage ratio
Car loans	2,392,614	169,250	7.1%
Unimpaired loans	2,073,434	7,899	0.4%
Impaired loans	319,180	161,351	50.6%
DPD 90+	245,656	150,722	61.4%
2 years in quantitative default	159,548	87,320	55%
2-4 years in quantitative default	51,385	34,643	67%
4-6 years in quantitative default	23,247	18,099	78%
more than 6 years in quantitative default	11,476	10,660	93%
„hard” default criteria	33,214	4,982	15.0%
„soft” default criteria	40,310	5,647	14.0%

Data in PLN ths.

## Mortgage loans

30.06.2016	Gross value	Allowances	Coverage ratio
<b>Mortgage loans</b>	<b>32,936,811</b>	<b>1,471,816</b>	<b>4.5%</b>
<b>Unimpaired loans</b>	<b>28,267,287</b>	<b>48,729</b>	<b>0.2%</b>
<b>Impaired loans</b>	<b>4,669,524</b>	<b>1,423,087</b>	<b>30.5%</b>
DPD 90+	2,646,051	1,220,167	46.1%
<i>2 years in quantitative default</i>	1,256,680	395,572	31%
<i>2-4 years in quantitative default</i>	664,323	357,742	54%
<i>4-6 years in quantitative default</i>	587,110	363,136	62%
<i>more than 6 years in quantitative default</i>	137,938	103,717	75%
„hard” default criteria	896,983	128,810	14.4%
„soft” default criteria	1,126,490	74,110	6.6%

## Retail loans

30.06.2016	Gross value	Allowances	Coverage ratio
<b>Retail loans</b>	<b>4,887,811</b>	<b>594,580</b>	<b>12.2%</b>
<b>Unimpaired loans</b>	<b>3,736,206</b>	<b>40,477</b>	<b>1.1%</b>
<b>Impaired loans</b>	<b>1,151,605</b>	<b>554,103</b>	<b>48.1%</b>
DPD 90+	816,371	501,132	61.4%
<i>2 years in quantitative default</i>	632,459	356,151	56%
<i>2-4 years in quantitative default</i>	106,700	74,396	70%
<i>4-6 years in quantitative default</i>	38,728	32,790	85%
<i>more than 6 years in quantitative default</i>	38,484	37,795	98%
„hard” default criteria	76,207	11,529	15.1%
„soft” default criteria	259,027	41,442	16.0%

# "Younger" NPLs in GNB compared to the market - the source of lower coverage ratio.

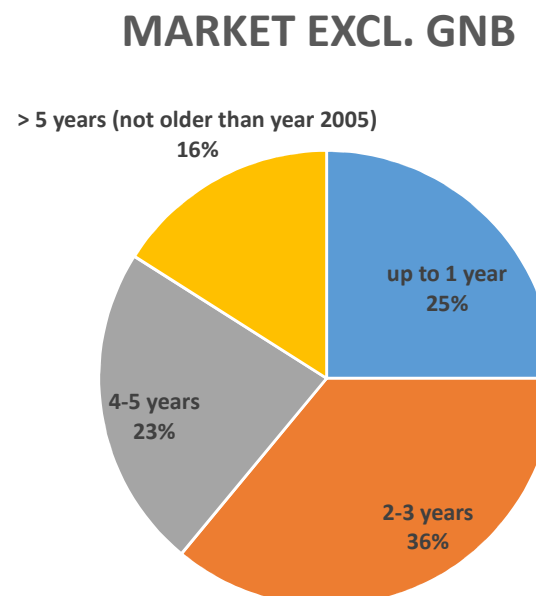
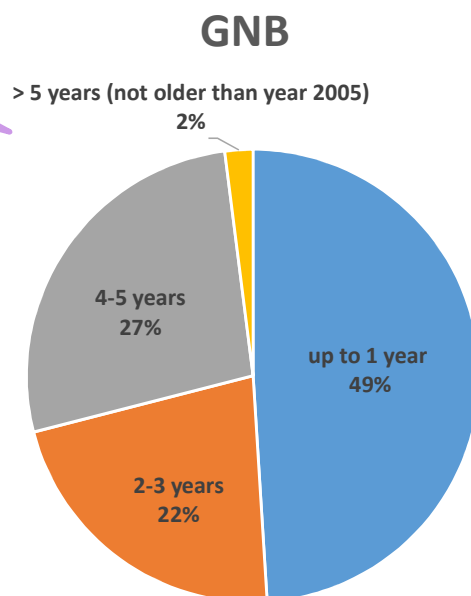
The age structure of housing loans by the Biuro Informacji Kredytowej (Credit Information Bureau)



## The age structure of housing loans > 90 DPD by the period since the 90 DPD status occurred

Significantly "younger" NPLs in Getin Noble Bank than the market average → source of lower coverage ratio

based on the loans value



Based on the loans value according to the amount to be repaid as at 31.12.2015

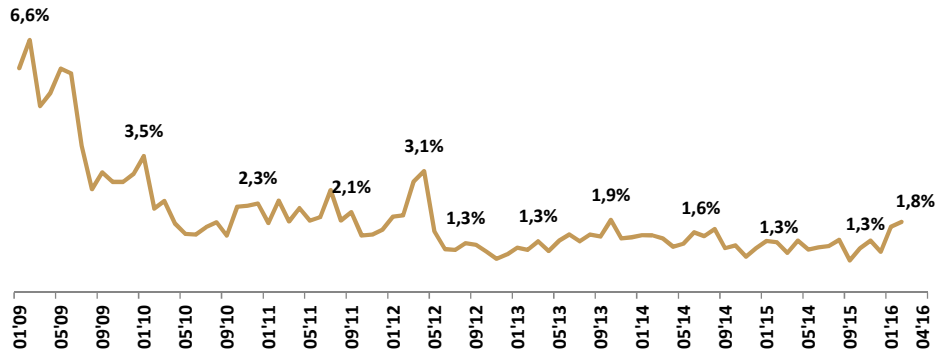
# Asset Quality – Credit Risk

*Bank efficiently adjusts procedures of evaluation and acceptance to market conditions and Clients' situation*



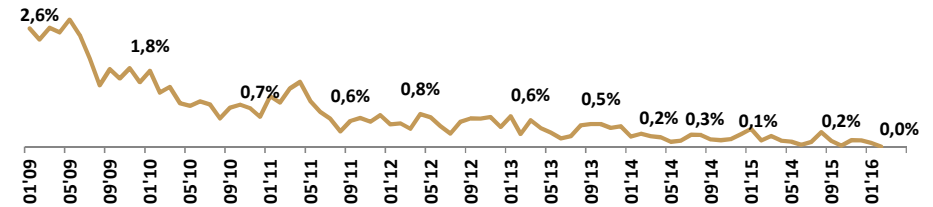
## Retail loans

Portion of 30 DPD in repayment of the third instalment (%)



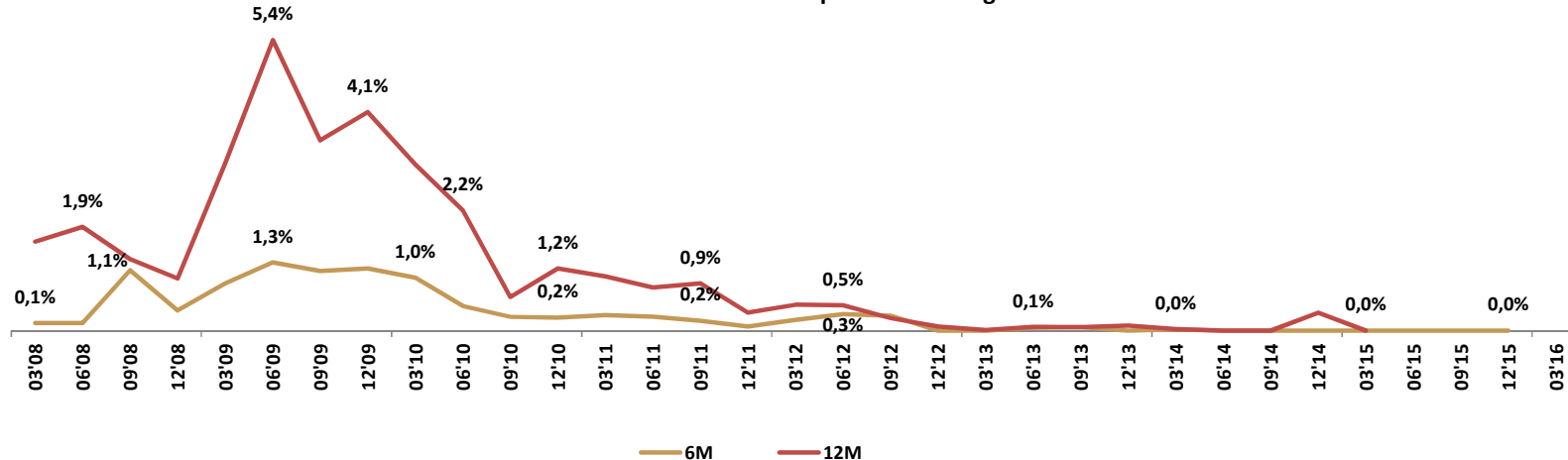
## Car loans

Portion of 30 DPD in repayment of the third instalment (%)



## Mortgage loans

Loan default rates: 90+ after 6 and 12 months from loan disbursement for loans disbursed in the different quarters starting from 2008



**1. Summary and Key Business Highlights**

**2. Key Financials**

**3. Appendix**

## Appendix 1 – Key Financial Data (YTD)

*consolidated data*

	PLN m	30.06.2016	31.12.2015	30.06.2015	30.06.2016/ 31.12.2015	30.06.2016/ 30.06.2015
Equity (attributable to equity holders of the parent company)		5,233.9	5,163.8	5,277.8	+1.4%	-0.8%
Sub debt		2,254.2	2,133.3	2,099.4	+5.7%	+7.4%
Balance sheet total		70,091.5	70,756.5	70,375.5	-0.9%	-0.4%
Loans balance (incl. leasing)		47,449.1	49,225.0	50,283.8	-3.6%	-5.6%
Deposits balance		55,053.8	55,726.2	55,151.4	-1.2%	-0.2%
	PLN m	1H 2016	2H 2015	1H 2015	1H'16/ 2H'15	1H'16/ 1H'15
Net interest income		649.1	639.8	555.9	+1.4%	+16.8%
Net fee and commission income		60.8	142.9	184.0	-57.5%	-67.0%
Administration costs		-438.9	-704.6	-488.4	-37.7%	-10.1%
Net profit/loss (excl. banking tax)		22.3	-154.4	208.8	x	-89.3%
Net profit/loss		-15.9	-154.4	208.8	-89.7%	x
C /I <sup>1,2</sup>		43.2%	72.0%	54.0%	-28.8 p.p.	-10.9 p.p.
ROE (excl. banking tax)		0.9%	1.1%	8.2%	-0.2 p.p.	-7.3 p.p.
ROE		-0.6%	1.1%	8.2%	-1.7 p.p.	-8.8 p.p.
NIM <sup>1</sup>		1.9%	1.8%	1.7%	+0.2 p.p.	+0.3 p.p.
CAR		15.6%	14.3%	13.1%	+1.3 p.p.	+2.6 p.p.

<sup>1</sup> YTD data<sup>2</sup> Stand-alone GNB

## Appendix 2 – Key Financial Data (QTD)

*consolidated data*

	PLN m	30.06.2016	31.12.2015	30.06.2015	30.06.2016/ 31.12.2015	30.06.2016/ 30.06.2015
Equity (attributable to equity holders of the parent company)		5,233.9	5,163.8	5,277.8	+1.4%	-0.8%
Sub debt		2,254.2	2,133.3	2,099.4	+5.7%	+7.4%
Balance sheet total		70,091.5	70,756.5	70,375.5	-0.9%	-0.4%
Loans balance (incl. leasing)		47,449.1	49,225.0	50,283.8	-3.6%	-5.6%
Deposits balance		55,053.8	55,726.2	55,151.4	-1.2%	-0.2%
	PLN m	2Q 2016	1Q 2016	2Q 2015	2Q'16/ 1Q'16	2Q'16/ 2Q'15
Net interest income		326.0	323.0	284.7	+0.9%	+14.5%
Net fee and commission income		24.4	36.3	89.0	-32.8%	-72.6%
Administration costs		-214.5	-224.4	-237.7	-4.4%	-9.8%
Net profit/loss (excl. banking tax)		2.5	19.9	70.0	-87.4%	-96.4%
Net profit/loss		2.3	-18.3	70.0	x	-96.7%
C /I <sup>1,2</sup>		43.2%	72.0%	54.0%	-28.8 p.p.	-10.9 p.p.
ROE (excl. banking tax)		0.9%	1.5%	8.2%	-0.6 p.p.	-7.3 p.p.
ROE		-0.6%	1.4%	8.2%	+0.8 p.p.	-8.8 p.p.
NIM <sup>1</sup>		1.9%	1.9%	1.7%	0.0 p.p.	+0.3 p.p.
CAR		15.6%	14.9%	13.1%	+0.7 p.p.	+2.6 p.p.

<sup>1</sup> YTD data<sup>2</sup> Stand-alone GNB

## Appendix 3 – Key Financial Data (YTD)

*stand-alone data*

	PLN m	30.06.2016	31.12.2015	30.06.2015	30.06.2016/ 31.12.2015	30.06.2016/ 30.06.2015
Equity		5,265.0	5,083.7	4,967.6	+3.6%	+6.0%
Sub debt		2,245.4	2,124.3	2,090.4	+5.7%	+7.4%
Balance sheet total		70,438.2	71,762.4	70,054.6	-1.8%	+0.5%
Loans balance (incl. leasing)		48,183.3	50,455.5	50,703.0	-4.5%	-5.0%
Deposits balance		55,092.2	55,812.8	55,721.1	-1.3%	-1.1%
	PLN m	1H 2016	2H 2015	1H 2015	1H'16/ 2H'15	1H'16/ 1H'15
Net interest income		630.0	624.3	532.5	+0,9%	+18.3%
Net fee and commission income		30.7	113.6	152.5	-73,0%	-79.9%
Administration costs		-411.3	-678.7	-450.2	-39,4%	-8.6%
Net profit/loss (excl. banking tax)		182.6	-161.6	162.7	x	+12.2%
Net profit/loss		144.3	-161.6	162.7	x	-11.3%
C /I <sup>1</sup>		43.2%	72.0%	54.0%	-28.8 p.p.	-10.9 p.p.
ROE (excl. banking tax)		7.2%	13.7%	6.8%	-6.5 p.p.	+0.4 p.p.
ROE		5.6%	10.6%	6.8%	-5.0 p.p.	-1.2 p.p.
NIM <sup>1</sup>		1.9%	1.9%	1.6%	0.0 p.p.	+0.3 p.p.
CAR		15.6%	14.7%	12.9%	+0.9 p.p.	+2.7 p.p.

<sup>1</sup> YTD data



## Appendix 4 – Key Financial Data (QTD)

*stand-alone data*

	PLN m	30.06.2016	31.12.2015	30.06.2015	30.06.2016/ 31.12.2015	30.06.2016/ 30.06.2015
Equity		5,265.0	5,083.7	4,967.6	+3.6%	+6.0%
Sub debt		2,245.4	2,124.3	2,090.4	+5.7%	+7.4%
Balance sheet total		70,438.2	71,762.4	70,054.6	-1.8%	+0.5%
Loans balance (incl. leasing)		48,183.3	50,455.5	50,703.0	-4.5%	-5.0%
Deposits balance		55,092.2	55,812.8	55,721.1	-1.3%	-1.1%
	PLN m	2Q 2016	1Q 2016	2Q 2015	2Q'16/ 1Q'16	2Q'16/ 2Q'15
Net interest income		315.3	314.7	269.6	+0.2%	+17.0%
Net fee and commission income		4.5	26.2	78.4	-82.9%	-94.3%
Administration costs		-200.2	-211.1	-225.8	-5.1%	-11.3%
Net profit/loss (excl. banking tax)		9.3	173.3	46.0	-94.6%	-79.8%
Net profit/loss		9.2	135.2	46.0	-93.2%	-80.1%
C /I <sup>1</sup>		43.2%	72.0%	54.0%	-28.8 p.p.	-10.9 p.p.
ROE (excl. banking tax)		7.2%	13.7%	6.8%	-6.5 p.p.	+0.4 p.p.
ROE		5.6%	10.6%	6.8%	-5.0 p.p.	-1.2 p.p.
NIM <sup>1</sup>		1.9%	1.9%	1.6%	0.0 p.p.	+0.3 p.p.
CAR		15.6%	14.7%	12.9%	+0.9 p.p.	+2.7 p.p.

<sup>1</sup> YTD data

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