



NOBLE BANK

GRUPA KAPITAŁOWA NOBLE BANK S.A

NOBLE BANK GROUP

OVERVIEW OF FINANCIAL RESULTS

FOR THE THIRD QUARTER OF 2009

5 November 2009

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Q3 2009

- KEY ACHIEVEMENTS



CHANGE

FIGURES AS OF THE END OF THE 3RD QUARTER OF 2009
COMPARED TO THE END OF 2008

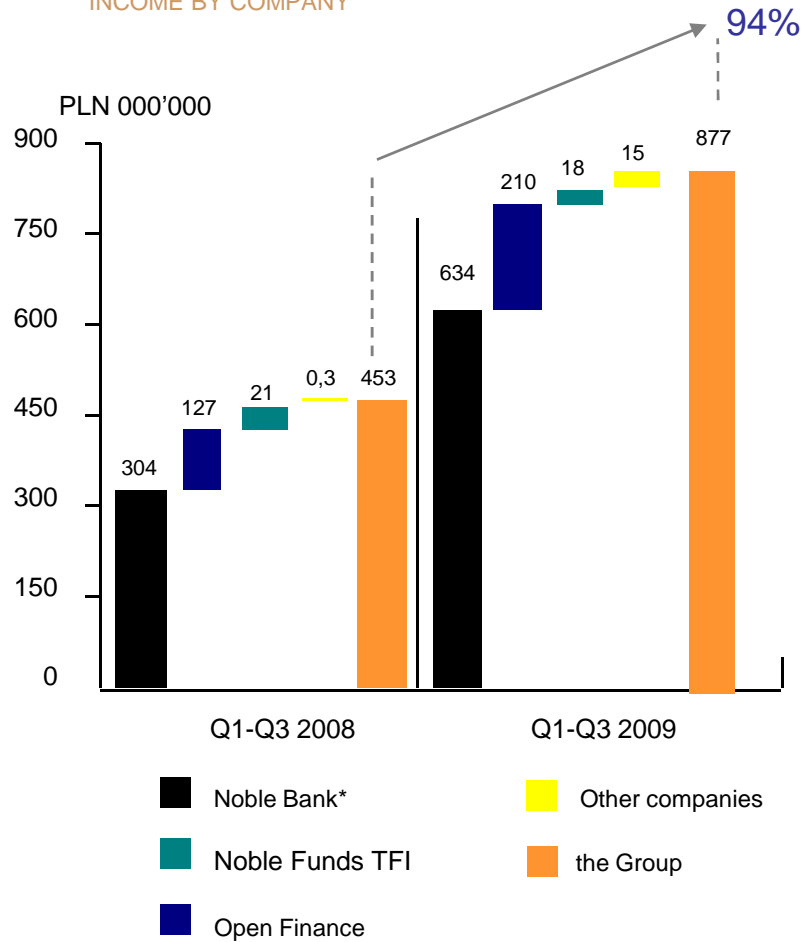
+18%	Branches (86)
+10%	Group's equity (PLN 750.2m)
0%*	Group's consolidated profit (PLN 124m)
+59%	Group's total assets (PLN 8.9bn)
+54%	Loan balance (PLN 5.9bn)
+102%	Deposit balance (PLN 7.0bn)

* Compared to the third quarter of 2008

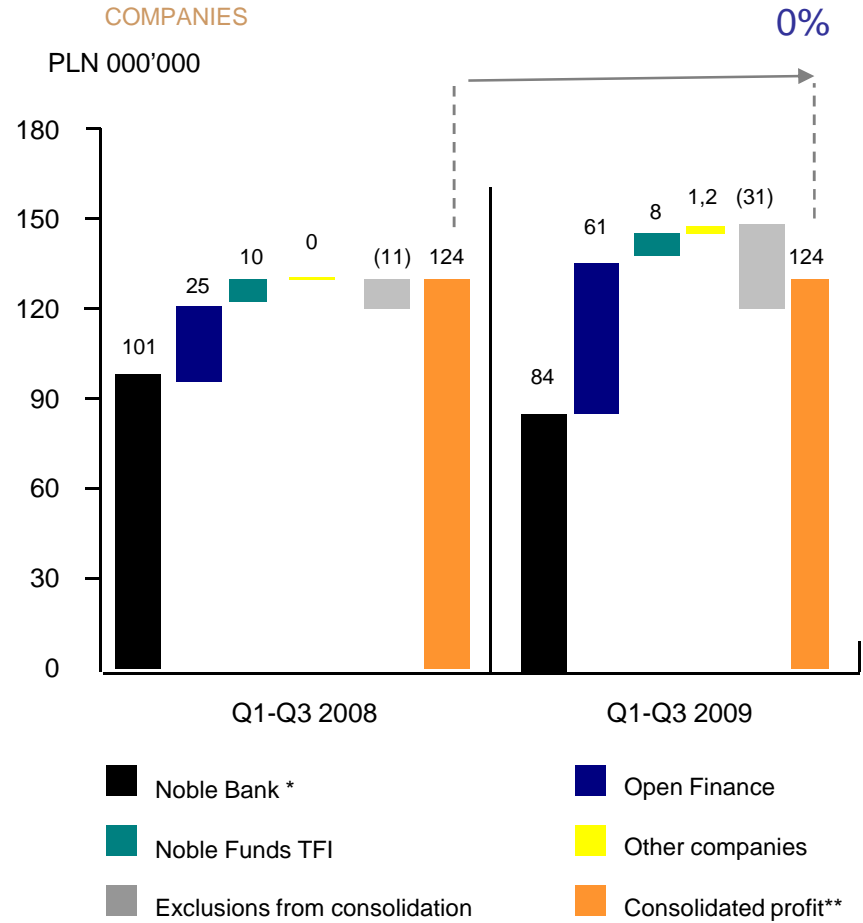
DISTRIBUTION OF INCOME AND NET PROFIT: 1Q-3Q 2009/1Q-3Q 2008



INCOME BY COMPANY



CONSOLIDATED NET PROFIT OF THE GROUP COMPANIES



* excluding dividend income received from Open Finance and Noble Funds TFI

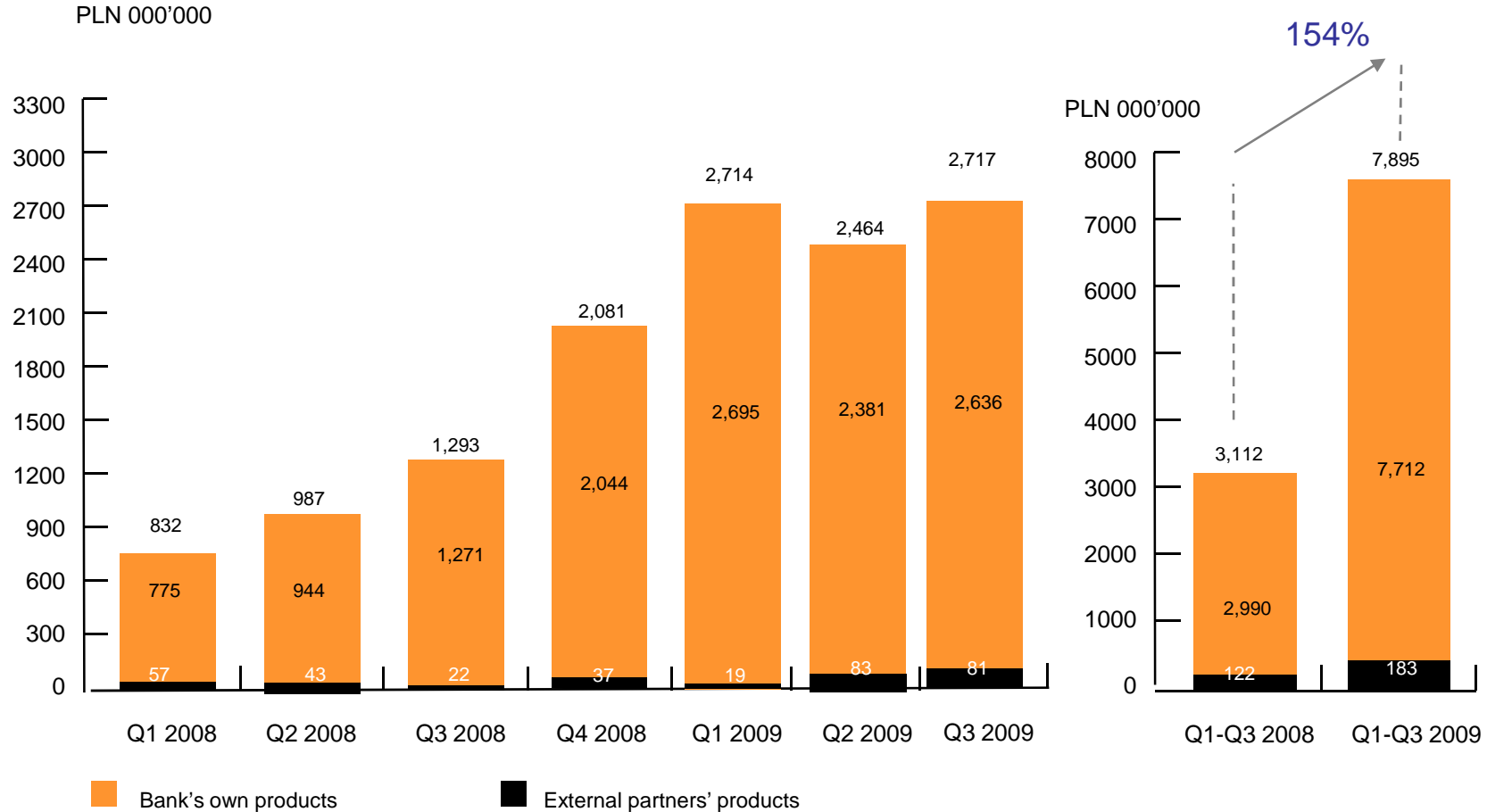
** attributable to shareholders in the controlling company

SALES OF INVESTMENT PRODUCTS



Volumes continued to grow strongly, mostly owing to the Bank's own deposits

The deposits accepted will be used to convert customers to high-margin investment products in the following quarters

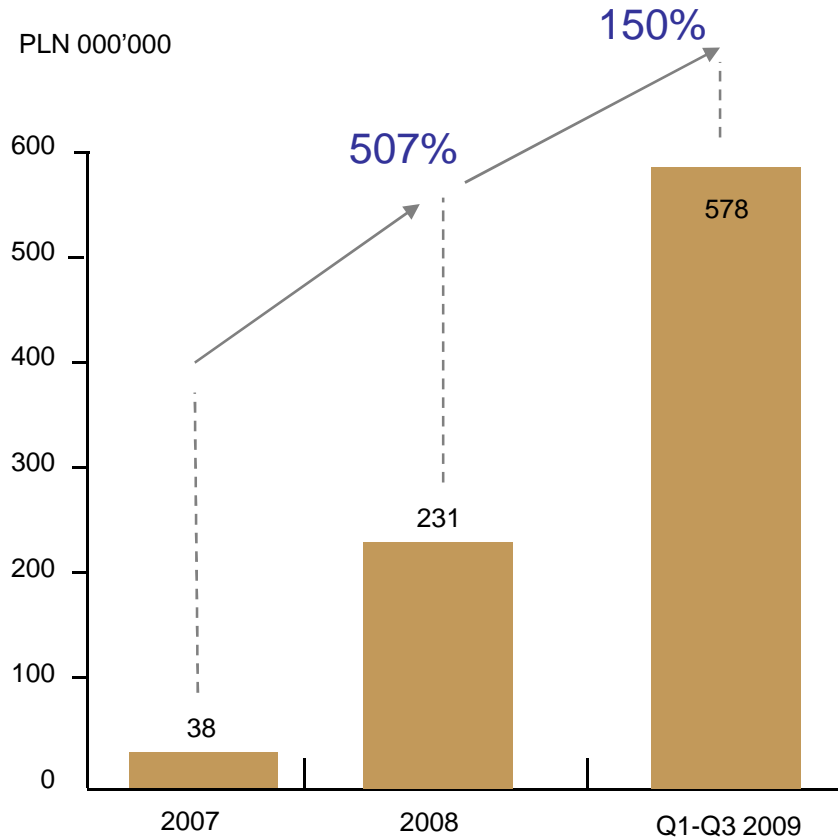


THE LEADER IN STRUCTURED PRODUCTS



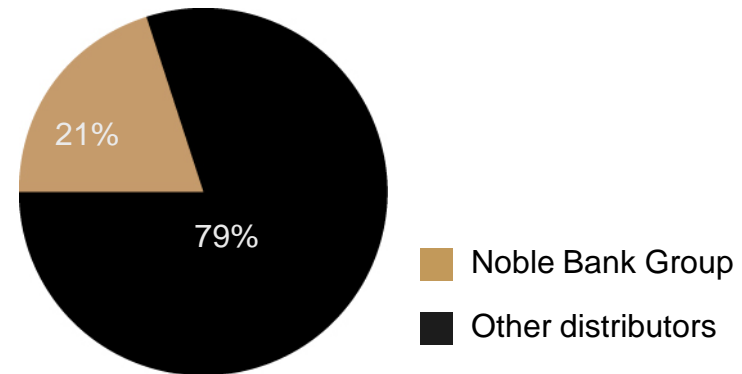
SALES OF STRUCTURED PRODUCTS

[PLN 000'000]*



Noble Bank Group is not only the leader in the Polish market in the number of structured-product subscriptions offered, but it is also one of the leaders in sales volumes. The Group's innovation and continuous monitoring of the market and customer needs confirm the Group's leading position in this segment.

PRODUCTS OFFERED IN 2009 **, **



**The Group's product range does not include products developed to order

** Based on the Group's own analyses

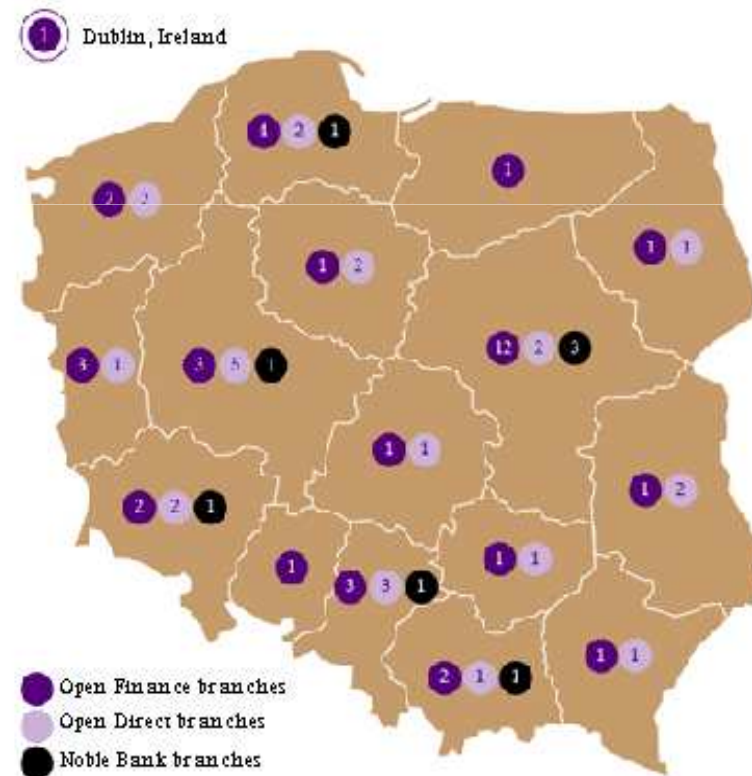
EXPANDING DISTRIBUTION NETWORK



NOBLE BANK GROUP BRANCHES IN POLAND

Number of branches	H1 2009	Q3 2009
Open Finance	41	43
Open Direct	32	33
Noble Bank	9	10
Total	82	86

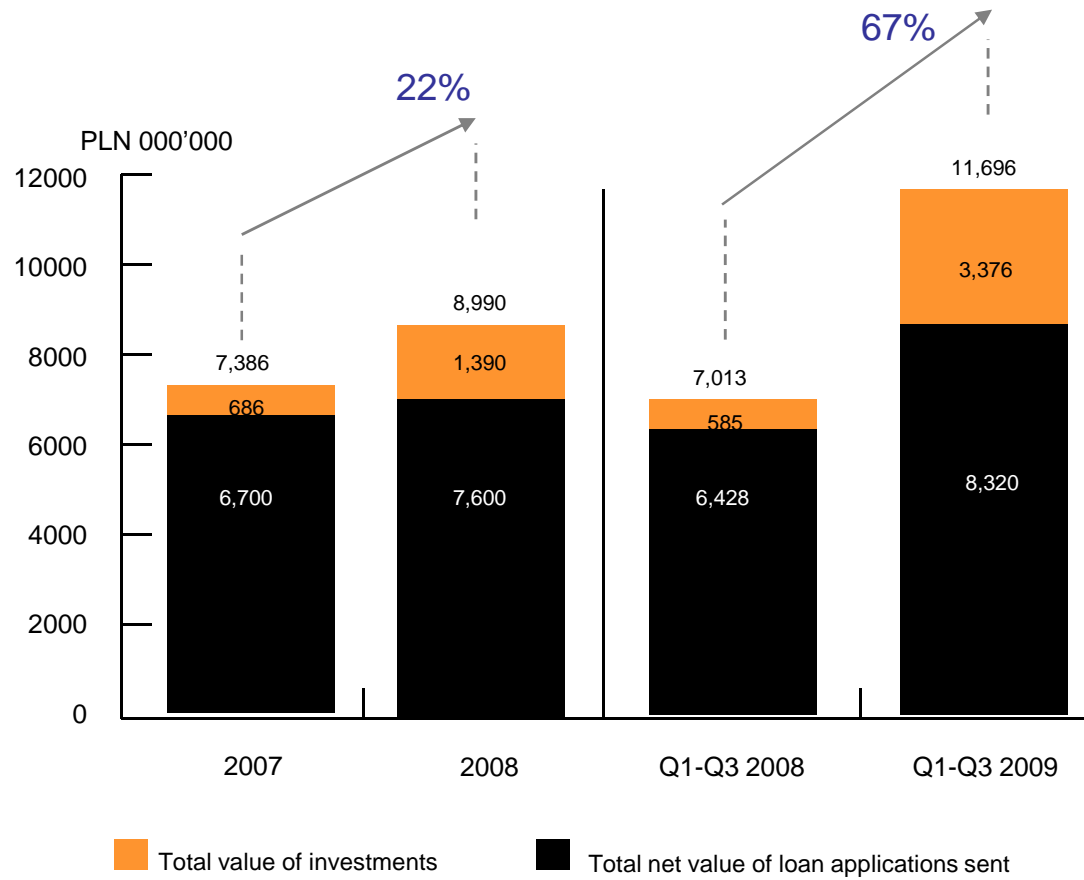
Number of advisers	H1 2009	Q3 2009
Open Finance+Open Direct	625	683
Noble Bank	43	44
Total	668	727



OPEN FINANCE – BUSINESS OPERATIONS



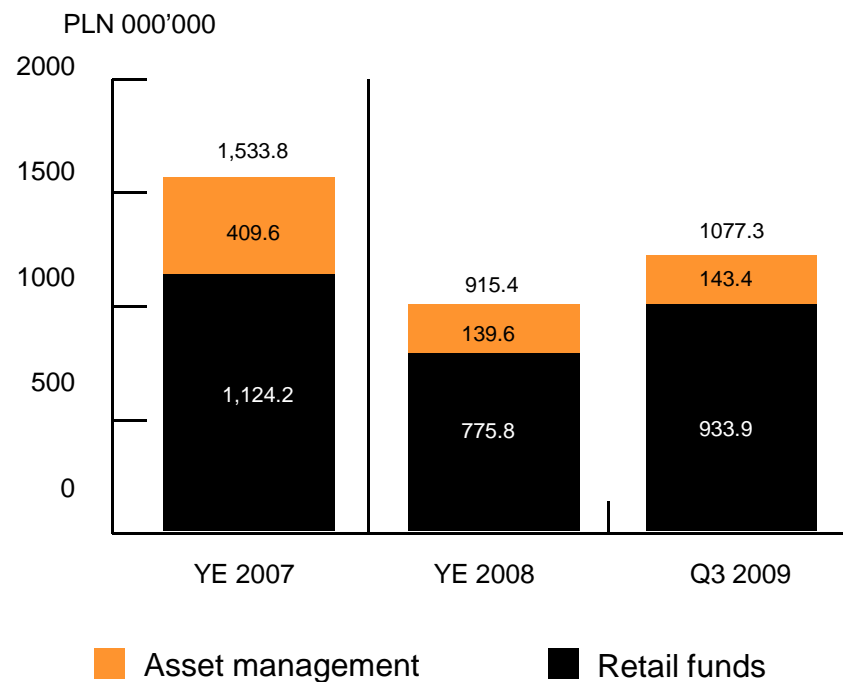
SALES OF FINANCIAL PRODUCTS THROUGH OPEN FINANCE



NOBLE FUNDS TFI - BUSINESS OPERATIONS



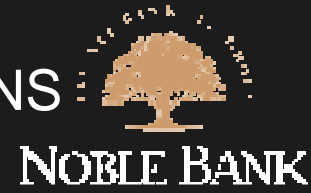
TOTAL VALUE OF ASSETS UNDER MANAGEMENT



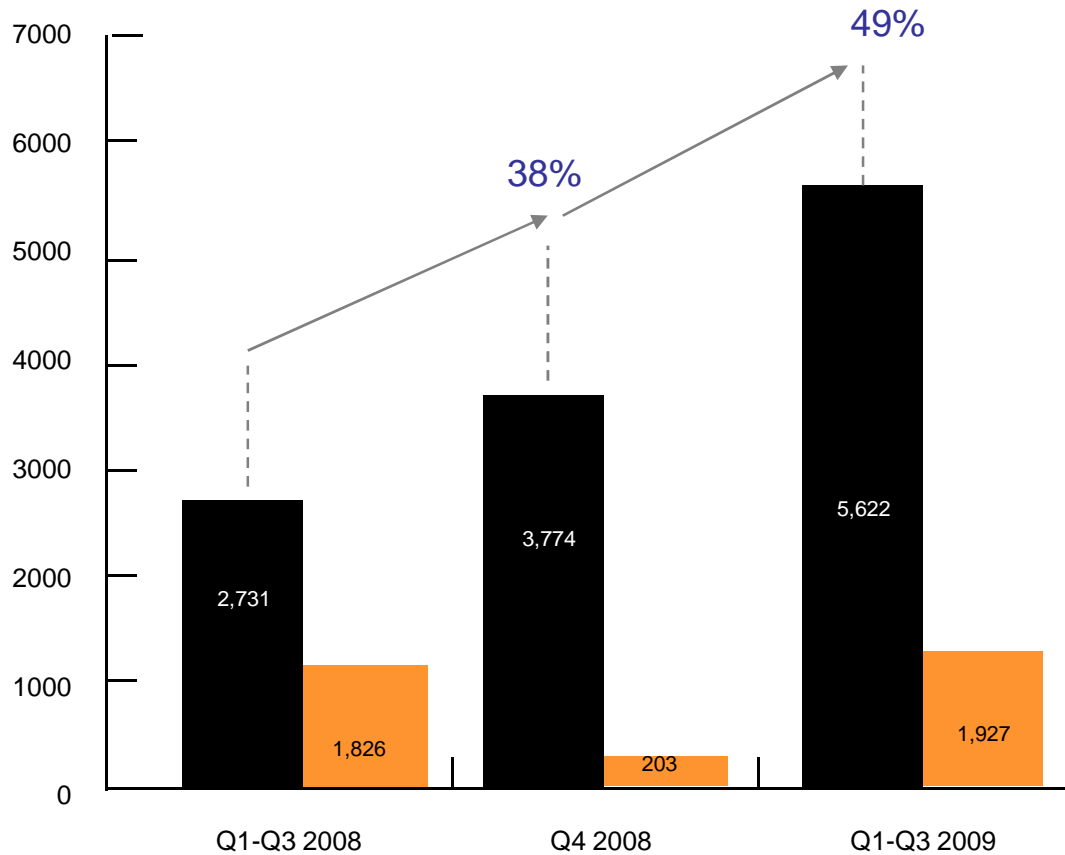
In the third quarter of 2009, the value of Noble Funds FIO's assets increased by 20%. In the same period, the value of assets in the Polish market increased by 19%, according to the Chamber of Fund and Asset Management (IZFiA).

In total, the value of the assets managed by Noble Funds TFI (Noble Funds FIO and asset management) increased by 18% in the first three quarters of 2009

METROBANK – BUSINESS OPERATIONS



MORTGAGE LOANS AT METROBANK



In the first three quarters of 2009, Metrobank provided mortgage loans for a total of **PLN 1,927 million**.

The value of Metrobank's loan portfolio was **PLN 5,622 million**.

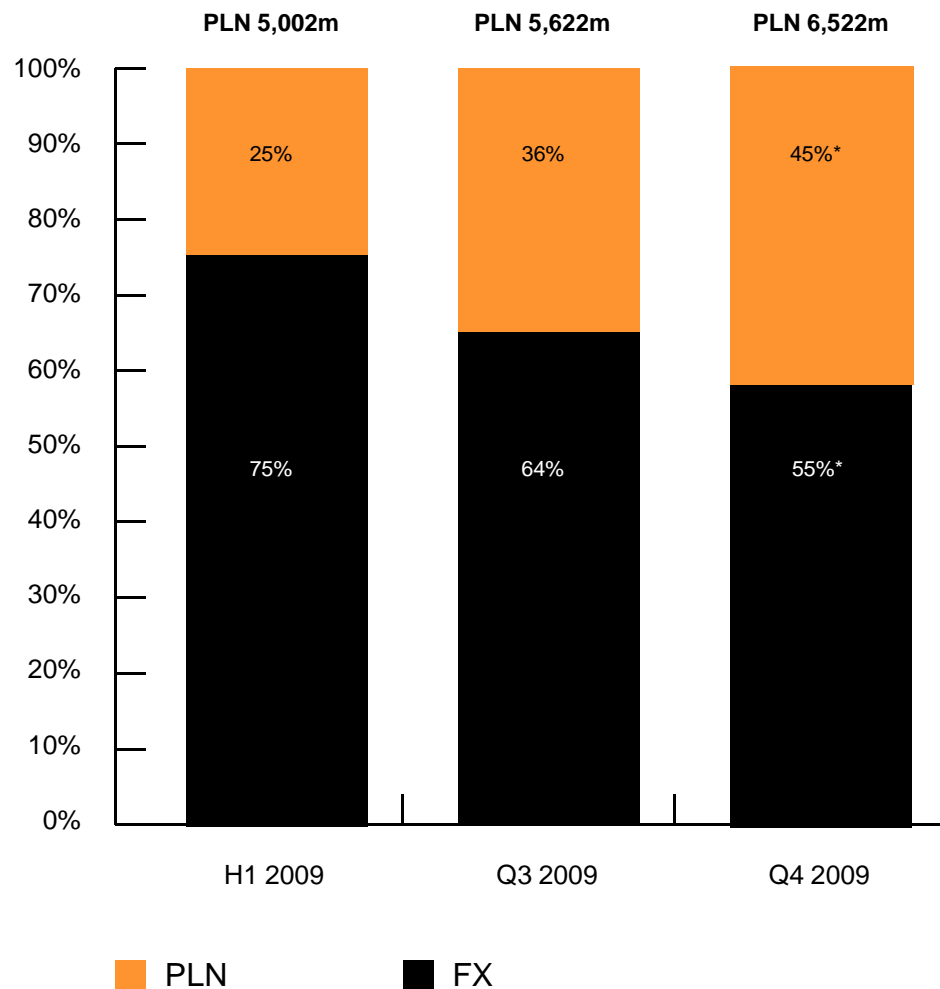
Returning to 1H 2008 loan sales volumes

Loans offered only in PLN

Value of loans provided

Mortgage loan portfolio

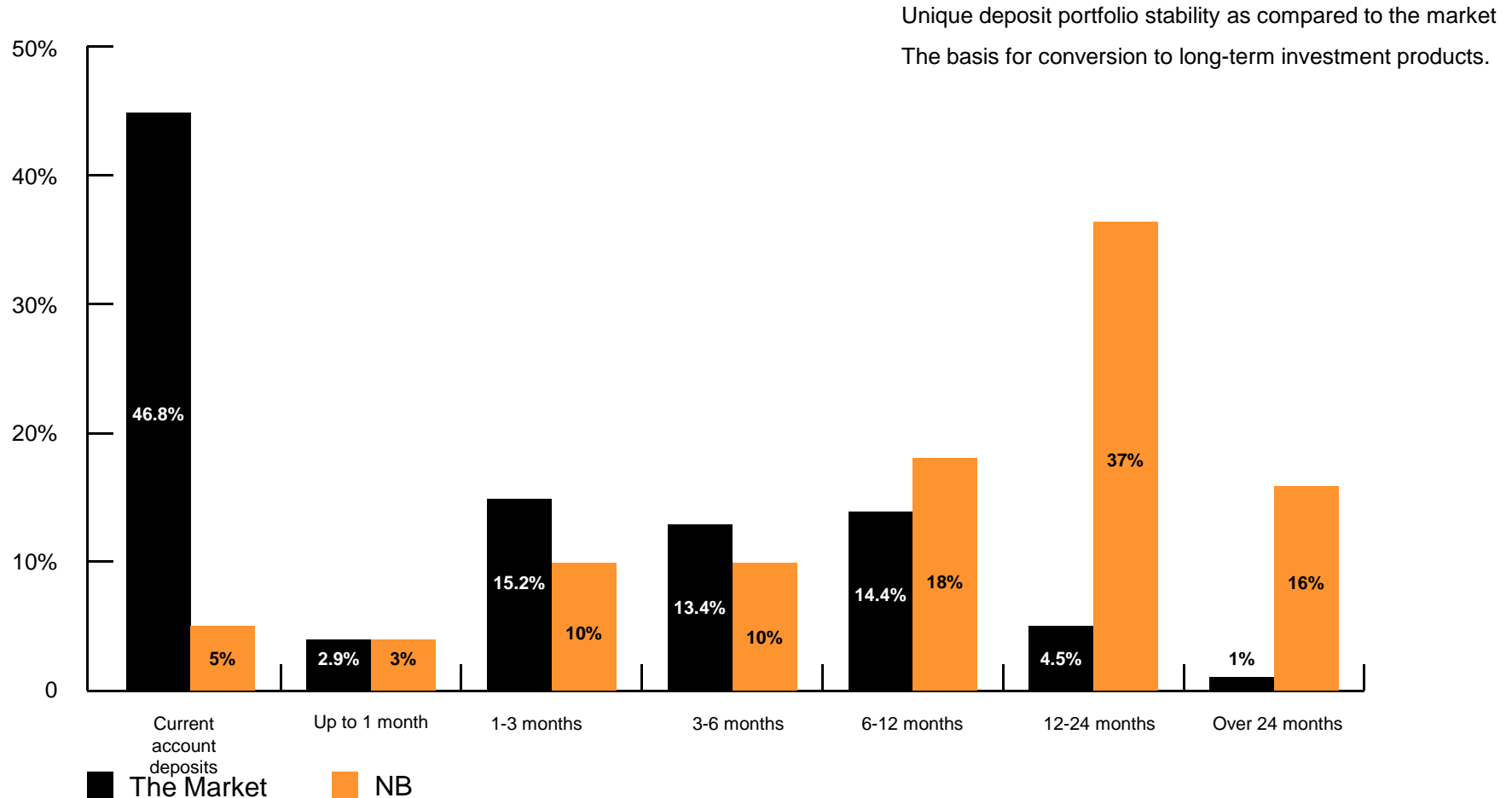
EXPECTED STRUCTURE OF THE LOAN PORTFOLIO BY CURRENCY



*Hypothetical growth of the currency structure of the loan portfolio with an expected growth by PLN 900m in the fourth quarter only for loans in the Polish currency (provided that exchange rates are at today's levels).

DEPOSIT STRUCTURE BY TERM

UNIQUE DEPOSIT PORTFOLIO STABILITY AS COMPARED TO THE MARKET



Source: Nantional Bank of Poland, as of 30 October 2009.

IMMEDIATE GOALS AND CHALLENGES



To restore the bank's net interest income

To convert the bank's liquidity surplus to high-margin investment products offered to its customers

To consistently increase the use of the bank's original customer base for cross-selling

To carry out the merger with Getin Bank smoothly

APPENDICES

KEY FINANCIAL FIGURES



PLN 000'000	Q1-Q3 2009	Percentage.	Q1-Q3 2008	Percentage/change
Consolidated net profit *	124,054	---	124,042	0.01%
Share in net profit (non-consolidated)				
Noble Bank**	84,471	54.5%	100,643	74.3%
Open Finance	60,930	39.3%	25,092	18.5%
TFI (investment fund company)	8,357	5.4%	9,677	7.1%
Other subsidiaries	1,240	0.8%	0	0%
ROE – the Group	26.4%	---	31.2%	- 4.8 pp
ROA – the Group	1.9%	---	3.9%	- 2.0 pp
C/l – the Group	57.6%	---	41.9%	15.7 pp

*Attributable to shareholders in the controlling entity`

**Excluding income received from Open Finance S.A. and Noble Funds TFI S.A.

KEY FINANCIAL FIGURES



	30 Sept.2009	31 Dec.2008	Change (%)
Equity	727,394	648,707	12.1%
Balance sheet total	8,853,410	5,577,103	58.7%
Amounts due from customers	5,976,763	3,874,509	54.3%
Amounts due to customers	7,015,874	3,483,511	101.4%
Solvency ratio	11.1%**	13.4%	-2.3 pp
	Q1-Q3 2009	Q1-Q3 2008	Change
Profit from banking activities*	212,141	194,564	9.0%
Return of Equity (ROE) – Bank	27.8%	34.6%	-6.8 pp
Return of Assets (ROA) – Bank	1.9%	3.9%	-2.0 pp
Net profit*	136,202	133,443	2.1%
C/I (incl.dividend) *	34.5%	20.4%	14.1 pp

* including dividend income received from Open Finance S.A. and Noble Funds TFI S.A

** including the profit for the third quarter of 2009



NOBLE BANK

THANK YOU