

Planned amendments to the Articles of Association

Presents to the Annual General Meeting planned amendments to the Articles of Association

a) In Article 4(3) point 23 is added as follows:

“23) to render payment initiation services from the user account run by other payment services provider;

b) In Article 4(3) point 24 is added as follows:

“24) to render user account information services run by other payment services provider or by more than one payment services provider”

The proposed broadening of the scope of the Bank’s activities is caused by the Bank’s willingness to enrich the range of solutions proposed to the clients expecting new solutions resulting from the development of the payment services market, in particular resulting from the dynamic technological development in the area of electronic and mobile payments and new payment services.

Thanks to the proposed amendments, the clients shall win new tool to make payments easier and the possibility to better analyze their finance thanks to aggregation of data from different banks. The additional value of the proposed functionalities shall be used by the Bank to interest new clients with its product offer as well as to make it more attractive to the current clients.