

**Attachment No. 3 to the Merger Plan  
of Getin Noble Bank S.A. and BPI Bank Polskich Inwestycji S.A. dated 9 May 2018**

**Valuation of the property of the Target Company - BPI Bank Polskich Inwestycji S.A.  
as at 30 April 2018**

The value of the property of the Target Company – BPI Bank Polskich Inwestycji S.A. as at 30 April 2018 was assessed as value of assets of the Company reduced by liabilities and provisions for liabilities (net assets value) and amounted PLN 95,470,158.99 (in words: ninety-five million four hundred seventy thousand one hundred fifty-eight and ninety-nine). Assets value, liabilities and provisions for liabilities were set on the basis of unaudited data of the balance sheet and profit and loss statements as at 30 April 2018, in particular on the basis of fair value, amortized cost and, when necessary, on the basis of appropriate estimates.

The Management Board of BPI Bank Polskich Inwestycji S.A.

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Marek Kempny  
President of the Management Board

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Ewa Zwierko  
Member of the Management Board

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Karol Karolkiewicz  
Member of the Management Board

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Michał Marciszewski  
Member of the Management Board

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Arkadiusz Milewski  
Member of the Management Board